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••ATLANTIC EDITION—FIVE CENTS A COPY

The MARCH of the NATIONS

by RUFUS STEELE

America Scans Vet Pay Bills

France Gives Herriot Power

World Bank Reports Increase

Soviet Eases Up on Farmers

Peru Beats Red Navy Mutiny

Decatur Hails Tomorrow Man

WASHINGTON shows signs of waking up on the subject of war veterans' disbursements. With one-fourth of the nation's annual expenditures, $1,000,000,000, going to veterans, and with the $2,500,000,000 cash bonus bill pending, the resulting investigation into veterans' affairs is bringing sharp reaction. Congressmen are receiving floods of protests. The Roosevelt National Economy Committee, headed by a veteran and son of a former President, points out that $450,000,000 a year is being paid to veterans who suffered no physical injury in war service. The same committee creates a powerful national impression by showing the link between politics and veterans' benefits. Measures for veteran aid are almost never defeated. Both House and Senate are hearing from those who take a view they regard as necessary in difficult times—that generosity to veterans should not pile more heavy hardships on those who must foot the bills.

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¶ France makes Edouard Herriot its man of the hour. In the run-off election he and his Radical party triumph over Premier Tardieu and his coalition Government. The decided swing to the Left doubtless means that M. Herriot will become Premier, regardless of whether Albert Lebrun or Paul Painlevé is elected President by the hold-over Parliament. The axis of the Chamber of Deputies has shifted definitely from Right to Left. Herriot can continue to work with the Socialists, who also make gains in the elections, or he can seek support in moderate groups of the Right. The terminating of the Tardieu régime is laid to its policies on unemployment and domestic economic difficulties—the people were not satisfied with results.

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¶ The Bank for International Settlements announces it has weathered a financial storm and is merrily on its way. The stockholders' meeting learns that its deposits are nearly $200,000,000, one-third more than at the end of 1931. Founded and financed by national central banks, the World Bank regards its usefulness to hard-hit national treasuries as increasing. It agrees to renew for three months the $90,000,000 credit to the Reichsbank, provided France, Britain, and America will also renew. The soundest reason is given for the World Bank's belief in returning confidence—its own mounting deposits.

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¶ Soviet Russia restores more of the peasants' individual rights in order to stimulate peasant productivity. Stalin and Molotoff sign an important decree under which the state agencies will not collect all of the farmers' grain. A portion will be left which may be used in private trading, so the growers will not have to do without many of the necessities, as they did in the Ukraine last winter. Moscow has caught rumblings of discontent and the probability of an inferior new crop. So it takes a slight lapse back into hated capitalism and improves the prospect of a good yield from the fields. It restores for the time something which, outside of Communism, is a worker's precious heritage—the right to live by and in accordance with his work.

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¶ Peru defeats a Communist mutiny that seizes the only two cruisers in its navy. The two fighting ships are retaken by loyalist forces in the harbor of Callao after hours of fighting and the plucky preventing by submarines of the escape to sea of the cruisers under red flags. The mutineers and their leader, Corporal Pozo, an ardent Communist, are imprisoned awaiting court-martial. Swift action by President Luis Sanchez Cerro, recovering from an assassin's attack, appears to frustrate at the outset an ambitious Communist plan—a social revolution that was meant to sweep South America.

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¶ Illinois sees Decatur's Association of Commerce publicly thank J. Willard Osgood for showing how a manufacturer can help his town by taking a tomorrow view. Osgood & Sons make women's dresses. When the building trades fell idle Mr. Osgood took a tomorrow view of his business, talked to his bankers, and built a substantial addition to his main plant. Recently a branch plant closed through a falling off in orders. Taking a tomorrow view, the head of the firm could see a new type of children's dresses in demand. He reopens the branch plant with new patterns and new ideas, but the same 200 workers prepare to return to their machines. Nearly everybody will join the Decatur Association of Commerce in its interesting deduction—A tomorrow viewer like Mr. Osgood will probably find himself running long on dividends today.

Want a Cotton Mill? Here's One Free

Special to The Christian Science Monitor

Manchester, Eng.

A COTTON MILL at Darwen, near here, containing 1130 looms, has been offered free to anyone who is prepared to run it.

This unusual offer has been made by the Darwen Industrial Co-operative Society, Ltd., mortgagee in possession of the Darwen mill, which was forced out of business recently.

Rise in Deposits Widens Field Of World Bank

Cheering News Reported at Board of Directors' Annual Meeting

By Cable to The Christian Science Monitor

BASEL, Switz., May 9—Evidence that the Bank for International Settlements has weathered the storm of financial crisis, involving suspension of the very reparation payments for which it was founded and faces the future more than ever confident of its usefulness and success, was today laid before the stockholders at their second annual gathering.

Cheering news for the representatives of the 20 national central banks and two banking groups present was revealed at the meeting of the bank's board of directors, which preceded the stockholders' meeting. The directors announced a further increase in the volume of deposits by the central banks, which make up its working capital and permit its helpful intervention toward countries in financial predicaments.

Deposits during the past month have risen by more than $12,000,000 to $199,000,660. This represents an increase of well over one-third as compared with the end of December, 1931.

With its newly mounting deposits the World Bank can now pursue a more active policy in assisting hard-ridden national treasuries, although it will certainly still maintain the utmost liquidity in placements, and general caution is certain to prevail.

Backed by this encouraging fact the directors today renewed for three months the $90,000,000 credit to the Reichsbank falling due June 4, provided that the banks of France, England, and the American Federal Reserve banks also renew.

The Germans are working for a reduction of interest charges on this credit below 6 per cent to which it has already been reduced from 8 per cent, but the decision rests with the three banks concerned.

The directors today elected Signor Alberto Beneduce, Governor of the Italian Central Bank and chairman of the December meeting of the Young Plan Committee, to succeed Sir Charles Addis as vice-chairman of the board. They also decided to allocate the remaining unissued shares of the World Bank stock amounting to 26,400 shares to the seven founding banks. The shares must be allocated by the end of the bank's second year, which falls officially tomorrow, and as no South American or extra-European banks have qualified for taking shares, as was originally contemplated, they will be held by the founding institutions.

Bankers here view the approach of the Lausanne conference with equanimity, believing the bank's status will be unaltered. With returning confidence as marked by increasing deposits they expect a brighter future.

Bruening Rests All On Lausanne Conference

BERLIN, May 9 (AP)—Germany no longer can pay reparations. The Chancellor, Dr. Heinrich Bruening, once more has served this notice on the world. To this assertion, Dr. Bruening added a forecast that the European financial conference at Lausanne next month will lead the way either to world recovery or collapse.

"The Lausanne results," he said in an address to German provincial correspondents on the Government's foreign policy, "will determine what fate is in store for Germany and the whole world—whether the world is to continue to sink in misery, or finally come to the solid ground on which alone reconstruction may be started."

Statesmen, he said, lacked the courage to tell their people the facts. "We need not a multiplicity of conferences, but deeds," he added.

Michigan Reduces Expenses $6,000,000

Special to The Christian Science Monitor

LANSING, Mich., May 9—After effecting a saving of about $6,000,000 to taxpayers and passing a total of 42 measures designed to alleviate the current economic situation, the Michigan Legislature on Friday adjourned its extraordinary session of six weeks' duration.

Although Gov. Wilbur M. Brucker had asked for a reduction of only $4,000,000, the Legislature carried his economy program still further and slashed the budget an additional $2,000,000, placing the general property tax for 1933 at $23,500,000.

One of the most important acts of the session was that calling for a halt in extensive road construction work in 1933 and providing for the annual return to counties, cities, townships and villages of approximately $10,000,000 in tax funds. This sum represents the half of the fund not already returned by statute to the local units of government. These funds are to be used for relief of oppressive road tax obligations.

TOKYO EXPECTS LONG DELAYS IN PEACE PARLEYS

Curb in Anti-Japanese Move Believed to Need Lengthy Campaign

Special to The Christian Science Monitor

TOKYO — The proposed "round table conference," to follow the armistice agreement between China and Japan at Shanghai, will be a long-drawn-out affair, declared an influential member of the Japanese Government in an interview with a correspondent of The Christian Science Monitor.

"Our fundamental demand in the round table negotiations will be for a complete cessation of the anti-Japanese movement in China," the official said. "This means not only cessation of the boycott, but also elimination of the whole structure of anti-Japanism which has grown up in China in the last quarter century.

"We are not so foolish as to believe that the anti-Japanese movement will disappear in a month or a year, but we do want the Chinese Government . . . to pledge itself in good faith to work for the removal of this movement, which is a basic cause of all our troubles with our neighbor state.

"That is one of the reasons we are so anxious to see a really responsible Chinese government emerge from the present chaos. Until it does, we cannot but follow a policy of limited dealings with local authority wherever it may exist in China. In the event of the Chinese local authority changing—and there is every prospect of local authorities continuing to change—we will simply have to insist that our agreements with one régime be carried forward to the next. If we have a general basic agreement with the leading central authority—whether it be the present Nanking government or some other—that will help us in local negotiations and will prevent the usual Chinese practice of referring all unpleasant local questions to the central régime, where they are likely to become mere footballs between departments, none of which will assume responsibility."

With regard to Manchuria the Minister was emphatic in stating that no Japanese government ever will allow the Manchurian question to come up in any general conference between China and Japan. "Our interest there is too great to permit it to be confused with questions of China proper."

The Minister believed that there need be no hurry on the part of the Japanese Government in deciding upon diplomatic recognition of the new Manchurian state, as the new state has assumed all the obligations of the former régime and these obligations include all the agreements which involve Japan's special interests.

Helmet Radio Set Speeds Messages To London 'Bobby'

Special from Monitor Bureau

LONDON—"Talking through your hat," in reverse order has now been made possible by a radio set, the essential part of which fits into the top of a bowler or policeman's helmet without causing the slightest inconvenience to the wearer.

This invention is the work of Mr. H. W. Adey, who has been working on it for a considerable time with a view to its use in the police force, and he told a Monitor representative that he had now received an order for a certain number of sets for the London metropolitan police.

A miniature two-tube set is carried in the pocket, connected by wires to the device in the helmet, the principal part of which is a small magnet. The lining of the helmet is connected with this and headphones are unnecessary, the sound vibrations being conveyed to the ears through the head. The writer tested this and the music from the London station could be heard as clearly as with headphones through an ordinary receiving set. The weight of the helmet is only increased by 1½ ounzes.

The set for police work is designed to operate on the short waves, the actual wavelength being kept secret.

CHINESE POSTPONE STUDENT EXCHANGE

Special from Monitor Bureau

WASHINGTON, May 9—Because of the need of funds for developing a graduate school, the National Tsing Hua University at Peiping has temporarily discontinued sending new Chinese students to the United States for education under the Boxer indemnity fund, according to Dr. Y. R. Chao, director of the Chinese Educational Mission.

The sending of students will be resumed again in 1933 or 1934, Dr. Chao said, emphasizing that the fund has not been canceled.

The National Tsing Hua University, the Chinese educator pointed out, was founded upon part of the returned American share of the Boxer indemnity. It was an outgrowth of the former Tsing Hua College which prepared students to finish their college education in the United States. The university now consists of 14 departments in China, including the arts and sciences, engineering and law branches and the Chinese educational mission in Washington.

About 150 graduates of Tsing Hua are now studying in the United States, Dr. Chao said. In all, 1293 Chinese young men and women have been selected to study here after graduation since 1904.

Craft Gathers at Alexandria To Honor Washington, Mason

Week of Events Opens With Brethren Present From All Over the U. S.—Dedication of Memorial in Hands of Knights Templar

Special to The Christian Science Monitor

ALEXANDRIA, Va., May 9—This colonial city on the banks of the Potomac River waked today to find itself host to a Masonic legion. From the North, South, East and West they had come, almost overnight, to dedicate a massive granite temple built from the contributions of the 3,000,000 members of the Craft, and erected to the memory of George Washington, the Mason.

Almost nine years have passed since Nov. 1, 1923, when the corner stone of this $4,000,000 edifice was laid by President Coolidge. A notable gathering was assembled and 30,000 Masons marched through the streets of Alexandria to the slopes of Shooters Hill to witness the ceremonies. It was a notable day in the local history of Masonry, and for the entire North American brotherhood; the ceremony had far greater significance than the simple laying of another corner stone. It emphasized the unity of the order, and proclaimed 'ts understanding of the purpose back of the memorial.

And so this week, May 12, another ceremony of even more importance takes its place in Masonic history with the dedication of the temple. This time, 100,000 Masons will gather and with them, once more, a President of the United States.

That Shooters Hill was chosen for the massive granite structure is peculiarly appropriate for this was the hill owned by Washington and selected by Thomas Jefferson and James Madison for the site of the National Capitol. For personal reasons Washington opposed the choice, for he was unwilling to take any public action that might be construed as an aid to his wealth.

That the tower should have been modeled after an ancient zikkurat lighthouse is also appropriate, for from its apex a beacon light will some day send its rays far and wide to guide the Craft traveling by sea, air and land, as centuries ago the lighthouse guided mariners on the Mediterranean.

Alexandria has thrown itself enthusiastically into the celebration

(Continued on Page 2, Column 1)

RUSSIA ALLOWS MORE FREEDOM IN GRAIN SALE

Food Shortage in Towns Relieved by Moscow's Changed Policy

Special to The Christian Science Monitor via Press Wireless

MOSCOW, May 9—An important decree granting enlarged opportunities for free trade with a view to stimulating the productivity of peasants, whether collective farm members or individual owners, thus relieving the food stringency in the towns, was published here Saturday.

A food shortage was very noticeable in the towns, especially of the Ukraine, last winter and spring. Hitherto state and coöperative agencies endeavored to purchase every surplus bushel of peasants' grain, and this policy applied with somewhat less strictness to his other products.

The peasants' main grievance in this connection was that while the price paid him was theoretically fair in relation to the cost of manufactured goods, city products were often available in very inadequate quantities, so he was obliged to resort to the private market, where fantastically high prices prevail, in order to cover his requirements.

The new decree which is signed both by Mr. Joseph Stalin and by Mr. M. V. Molotoff, president of the Council of the People's Commissars, relaxes the rigor of the state purchasing system, prescribing that state agencies shall collect from the peasant 6,000,000 tons less than last year, assuming that the harvest is an average one.

Peasants may freely sell their remaining produce either in a private market or the special so-called collective farm bazaars where peasants are able immediately to purchase city goods with the proceeds of the sales of their farm products.

The new peasant tax law recently enacted pursues the same objective of improving the food supply by giving more scope to the private initiative of peasants, freeing taxation, for instance, on cattle which a peasant owns individually and the fodder which he may raise.

Embargo Placed On 'Business Talk'

Special to The Christian Science Monitor

AUGUSTA, Maine — There isn't going to be any hard times in Maine this summer; not if the hotel proprietors can help it.

The Maine Hotel Men's Association has evolved and distributed a placard to be posted in every room of each resort hotel in the State, definitely urging guests to avoid mention of their troubles and completely forget them for the time of their vacation.

The placard, headed "Please Don't Talk Business," reads:

"This hotel and its recreational facilities have been provided to give rest and pleasure. It is sincerely hoped that guests beneath our roof will realize that here they may find sanctuary from the problems and worries of the workaday world.

"Here laughter is welcome, and the happy talk of playtime. Here, we pray, the ghosts of gloom may never be conjured by echoes of that unhappy word 'depression.'

"It is our wish that every person within our house will give himself utterly to enjoyment of the many diversions available, effacing from his consciousness while here all thoughts of business. Thus he can make his vacation the more delightful; thus he can prepare himself for more effective effort when he returns to his work."

THE MONITOR INDEX

MONDAY, MAY 9, 1932

General News—Pages 1, 2, 3, 10
News of Sports—Pages 4 and 5
Financial News—Pages 6 and 7

FEATURES

Events Tonight 2
Radio Programs 2
"Your American Caravan" 3
The Children's Page 8
The Home Forum 9
The Lord's Prayer [With Dutch Translation]
Daily Features 11
Editorials 12

RAIL FRANCHISE REPEAL WITHOUT PAY IS DEMANDED

Youngman Quotes Supreme Court Decision at B. & W. Case Hearing

Declaring that the State did not sell locations to the Boston & Worcester Street Railway and is under no obligations, therefore, to buy them back, Lieut.-Gov. William S. Youngman today demanded that the trolley line's franchise be revoked without compensation.

Mr. Youngman was the principal speaker at a hearing which opened before the Joint Judiciary Committee on special messages submitted to the Legislature by the Lieutenant-Governor and Gov. Joseph B. Ely. The Governor also has requested that the trolley franchise be revoked, Mr. Youngman declared. But he disagreed with the Governor's opinion that the company should have the right to sue the State on a claim of damages.

"All the State gets in return for the $500,000 it is proposed to expend for the trolley franchise, $200,000 of which is already paid, is the discontinuance of trolley operations on the Worcester turnpike and abandonment of the track locations in the public highways," the Lieutenant-Governor argued.

To support his stand that the State has the right to revoke trolley franchises at will, Mr. Youngman cited a Supreme Court ruling in connection with the case of the Springfield Street Railway Company against the city of Springfield, which reads that the "locations given to street railway companies in public streets by cities and towns do not constitute contracts, or if they do, they are of such a nature that the Legislature can modify or annul them without violating the constitutional provision against taking property without compensation."

The present Worcester company, according to Mr. Youngman, took over the line in 1927, paying $430,000 and receiving, in return, buses, rolling stock and machinery valued at nearly $500,000. It is not the company that put $5,000,000 into the road 30 years ago, the Lieutenant-Governor contended.

On the basis of these statements and those which he presented in connection with the payment by the State of $200,000 for the abandonment of the trolley right of way from Framingham to Worcester over a year ago, Mr. Youngman charged officials linked in the previous deal with gross negligence.

Jobless Reserves Plan Is Outlined

About $70,000,000 would have been available in Massachusetts at the start of the present business recession if all the employers in the State, with the exception of those in agricultural, domestic and professional services, had been required for five or six years prior to 1930 to build up unemployment reserves equivalent to $50 per employee, according to a preliminary study of the Massachusetts Special Commission on the Stabilization of Employment. This sum would have been available to pay the jobless and to promote the circulation of money at a time when it was needed most, the study emphasizes.

"To accumulate such reserves in manufacturing industries alone," states Mr. Harvey A. Wooster, commission director, "would have cost no more than an average of eleven-hundredths of a cent to seven-tenths of a cent per dollar of factory sales, depending on the industry."

A maximum of $10 a week for 10 weeks or less to every worker in Massachusetts manufacturing who was out of work more than two weeks during 1930 and 1931 would have been possible at this fractional cost, he continued. A considerable amount would, he added, have been available for use in 1932.

PUBLIC PUTS FIST DOWN ON PENSION RISE

Veterans Themselves in Lead Against Great and Mounting Sum

Special from Monitor Bureau

WASHINGTON, May 9 — The United States now spends annually about $1,000,000,000, or one-fourth of the country's total expenditures, for the benefit of veterans.

This is more than ever spent by any other country for like purpose. Appropriation of this money is being made at a time of national fiscal emergency, and when the country's deficit for the fiscal year will reach $2,500,000,000. Instead of reducing the amount, however, Congress is proposing to increase it, despite President Hoover's protests.

Protests over this situation have been heard in Washington only recently. It is one of the most significant phases of the present crisis that influential groups, themselves led by veterans, are now demanding a curb on these expenditures and are calling on President Hoover to veto additional pension bills just passed by the House of Representatives, should they eventually reach him.

An aroused public has practically assured defeat of the $2,500,000,000 cash bonus for the time being, and now citizens' organizations, like that led by Capt. Archibald B. Roosevelt, son of the President, and himself a veteran, are calling for other reductions, "in the one great item of the federal budget where hundreds of millions of dollars can be saved without injustice, and without impairing any essential function of the Government."

The particular objection made by the Roosevelt organization, however, is not to benefits paid to soldiers or dependents of soldiers actually handicapped by the war. It is to the hundreds of millions of dollars shown by the books to be paid out annually to men who suffered no disability from war service whatever.

"Increasing amounts of the money of the people are being disbursed to veterans who suffered no disability in war service," Mr. Roosevelt told the House Committee. He declared $450,000,000 could be saved annually by proposed reforms.

Under one federal law, he pointed out, veterans' disabilities arising up to 1925 are 'presumed' to have arisen out of war service—which means that the war period has really been extended six years beyond its legal termination!

Under another federal law, pensions under the name of "disability allowances" are paid to veterans for disabilities wholly unconnected with the war period even as artificially extended by law.

Turks to Obtain Soviet Machinery For Grain and Ore

Special to The Christian Science Monitor via Press Wireless

MOSCOW, May 9—The Soviet Government has granted Turkey a long term credit in goods to the value of $8,000,000, the Turkish Foreign Minister, Tewfik Rushdi Bey, announced in an interview before leaving Moscow Saturday.

Credit will be extended for machinery and other equipment for Turkish factories and Turkey will repay in kind through exports of agricultural and mineral products to the Soviet Union over a period of 20 years.

An official communiqué issued in connection with the departure of the Turkish delegation states that a result of the interviews of the Turkish and Soviet statesmen was the decision to continue to intensify the close collaboration of the two countries.

As concrete methods of this collaboration the communiqué mentions besides the goods credit, establishment of more lively and direct contact between the research institutes of the two countries. The Russians also presented to Turkey 10 artillery tractors and five tanks in commemoration of the visit.

'Trolley' Boats Stir 'Old Salts'

"Shiver my timbers!" This and other nautical expressions of astonishment were heard from the "old salts" along Boston's water front when they learned that a ferryboat on the Sacramento River in California operated by a trolley wire.

This experiment in marine transportation is said to have been successfully tried out and at lower cost than the former gasoline engine propulsion of the same vessel. The installation was made across the Sacramento River, near Princeton, Calif., and the ferry operated for a month at a cost of about one-half that incurred with the old gasoline engine-powered craft, said officials.

Since the Sacramento is a navigable river, it was found necessary to drop the trolley wire to the river bed whenever upstream or downstream traffic required the right of way, taxing the ingenuity of the engineers to avoid a short circuit when the electric wire touched water. This was solved by insulating the cable at each end with a device which automatically shuts off the current when the cables are lowered to the water.

VICTORIOUS

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EDOUARD HERRIOT

Herriot Wins In French Poll Over Tardieu

Parties of Left Assured of Majority Control in Next Chamber

By Cable from Monitor Bureau

PARIS, May 9—M. Edouard Herriot has emerged from yesterday's general election as the man of the hour in succession to M. André Tardieu whose government will resign tomorrow when the new President of the Republic is elected by the National Assembly at Versailles. A sharp swing to the left—more decisive than was anticipated—has made the Radical Party by far the strongest group in the Chamber of Deputies and placed its leader, M. Herriot in a preëminent position.

Two alternatives lie before him. Either he can continue his party's collaboration with the Socialists which was instrumental in giving both groups greatly increased representation in Parliament, or he can attempt to find needed support in moderate groups to the right of the Radicals which might make the long-desired government of a national union possible.

If M. Herriot turns to the Socialists it will be on the understanding they must abandon their traditional refusal to accept portfolios in a Cabinet they do not control and thus assume joint responsibility in the Government. This would be a decisive landmark in the history of the Socialist Party, but they may feel justified in breaking with tradition in view of their increased strength in the Chamber.

Effect on Election Uncertain

The possible effect of the election result on tomorrow's voting for President remains uncertain. A new chief of state will be elected by the Senate and the old Chamber of Deputies, sitting together, since the new Chamber will not come into being until June 1. The only official candidacy so far in the field is that of M. Albert Lebrun, president of the Senate, whose affiliations are with groups of the Right rather than of the Left.

Since the new Chamber has swung over so decidedly to the Left, M. Lebrun may meet with some opposition on the ground that it would be an anomalous position for a President of his political complexion to hold office when Parliament has assumed such a different hue. M. Paul Painlevé, former Prime Minister and famous mathematician, is being urged by members of Left groups to announce his candidacy for the presidential chair.

The Tardieu Cabinet's resignation will be offered tomorrow as a matter of form since it is customary to do this upon election of a new President. In view of election results, however, M. Tardieu's resignation has more than formal significance and is a first step toward initiating the change in government which the general election has made necessary.

Left Swing Decisive

Although a further swing to the Left has been expected ever since the tendency in this direction was indicated by the first ballot on May 1, the decisive character of the swing over comes as a surprise. The axis of the Chamber of Deputies has now definitely shifted from Right to Left.

Yesterday's experience again proves the reliability of the axiom that elections in France can only be won by the side which declares itself against conservatism and reaction.

Several factors which were expected to strengthen parties of the Right proved invalid. The assassination of President Paul Doumer on the eve of the second ballot was expected to turn voters toward the support of moderate and conservative candidates. It had no such effect, and though it may have tended to unify the nation, it unified it to the Left, rather than to the Right. Herr Adolf Hitler's recent gains in Germany, which might have been expected to cause a reaction toward Nationalist parties in France, had no such effect.

In fact considerations of foreign policy as usual played a negligible part in determining wishes of the voters. In spite of the swing to the Left no significant change in foreign policy is to be expected unless the Socialists participate in government.

Contrary to general expectation Communists increased their strength. They have now 12 Deputies in the Chamber instead of 10, although several of their leaders lost out.

The principal factor in strengthening the Radical and Socialist position was general discontent with unemployment and the economic difficulties of the country.

TAX BILL UP TO SENATE FOR ACTION

Reported by Committee With Plea for Quick Passage Unchanged

NONPARTISAN HELP ASSURED MEASURE

Meantime House Group Takes Step to Devise New Plan to Cut Federal Costs

Special from Monitor Bureau

WASHINGTON, May 9—A revised revenue bill estimated to raise $1,030,000,000 was reported today by the Senate Finance Committee. Action followed a series of White House conferences at which President Hoover reiterated the need for quick passage of the whole economy program.

Senator Reed Smoot (R.), Utah, chairman of the Finance Committee, stated informally that Democratic coöperation in speedy enactment of the big new revenue bill is in sight. Such coöperation was pledged by Senator Pat Harrison (D.) of Mississippi, minority leader, on the Finance Committee. Senator Smoot today stated he hoped to bring the bill up Thursday. Many amendments to the bill are expected from the floor.

The Administration program was mapped at two conferences at the White House, at which Republican members of the Finance Committee and Mr. Ogden L. Mills, Secretary of the Treasury, were present. In general, it was agreed that the nation is in no mood to see the revenue bill completely overhauled once more on the floor of the Senate, as was done after the Ways and Means Committee originally reported it to the House.

Furlough Plan Pressed

At the same time the Hoover furlough plan, establishing what is substantially a five-day week for government employees, will be pressed, it is understood. This will be proposed as a substitute for flat economy slashes in wages, which Mr. Hoover estimates would mean the wholesale discharge of thousands of workers.

The Hoover position is represented as being that since the Senate Finance Committee approved 14 to 4 the new revenue bill there is no reason why Democrats cannot join with Republicans in voting down promptly all amendments that would substantially change the measure. It is doubted here, however, if such a program can be carried out.

The Senate Appropriation Committee today considered the proposed 10 per cent cut in the independent officers appropriation bill. The bill is composed almost entirely of the $1,000,000,000 veterans' administration budget, and, short of an attack on veterans' benefits, it was not seen here how the horizontal slash could be effected.

House Still in Ring

Although the major economy battle had been transferred to the Senate, House economy advocates indicated today they had by no means given up the fight.

The Special Economy Committee, undaunted by the destruction accorded its major economy bill by an insurgent House, met to pick up loose ends and devise new sources for economy.

Pointing out that in its haste to bring out an omnibus economy measure, the committee passed over many possible sources for governmental retrenchment Representative John McDuffie (D.) of Alabama, chairman, said the committee would continue its program of presenting to Congress every possible method for cutting expenditures.

Mr. McDuffie did not indicate the specific nature of the possible new sources of economy other than to point out that the section of the bill already passed which gives the President power to reorganize the Government, limits such power to government agencies not established by statute. This, he said, leaves a wide field for congressional action.

Expect No New Bill

In spite of the Economy Committee's determination to keep up its efforts, talk of a second House economy bill was generally discredited. Representative Bertrand H. Snell (R.) of New York, minority leader, simply referred to the treatment accorded to the omnibus bill as evidence of the folly of reporting a second general economy bill to the House.

Major economies, he indicated, will depend on the Senate. If that body succeeds in rebuilding the economy structure he felt there might be an excellent chance of securing its acceptance in conference.

The House, he believed, might prove more willing to adopt a conference report involving economies already rejected, than it would be already rejected, than it would to time on the floor of the House.

Other developments in the Senate today were:

1. Introduction by Senator Josiah W. Bailey (D.), North Carolina, of a resolution to form a nonpartisan committee of five including the President, two Senators and two Representatives to prepare a joint economy program. The program would include a minimum $500,000,000 saving and proposals for cuts in federal salaries. Resolution referred to committee.

2. Senator Tasker L. Oddie (R.), Nevada, introduced his resolution rescinding the previous vote of the Senate for a blanket 10 per cent cut in the treasury-post office appropriations.

MASONS HONOR WASHINGTON AS CRAFT MEMBER

(Continued from Page 1)

for its famous citizen, who on Nov. 4, 1752, took his first degree in Masonry in the Fredericksburg Lodge No. 4; became an honorary member in Lodge No. 39, Alexandria, in 1784, and Master of the Alexandria Lodge No. 22 in 1788. The name of the latter lodge was changed in 1805, with the consent of the Grand Lodge of Virginia, to the Alexandria-Washington Lodge No. 22.

From records within the lodge's archives it is shown that for several years the lodge had no permanent home, frequently meeting in "buildings unsuited for assemblies." Money for a temple was finally raised and, around 1815, a "commodious structure was erected." Within a few years the lodge became almost a storehouse for mementoes presented to it by Washington's intimate friends and relatives. As a result, the Alexandria City Council in 1818 appropriated the entire story of one wing of the City Hall "for the purpose of a museum."

There followed, not long after, a social and political ban placed upon members of the Masonic organization, many lodges passed from existence, and from 1826 to 1840 there was little Masonic spirit openly manifested in the nation. The tide quickly turned and "the vituperation and libel ceased and from that time Masonry rose in a perfect crescendo."

Civil War days proved a trying period. Many members of the Alexandria-Washington Lodge were called into active service. From May, 1861, to May, 1865, the Lodge assembled only upon two occasions. "Military strife" finally ended and members came back from the war and took up anew the lagging work of the Order.

On May 19, 1871, fire destroyed many of the relics connected with the life of Washington. Those that were saved were stored in a building erected the following year; there they have remained waiting the completion of the granite tower.

The program for the week includes:

May 9—Special Communication Grand Lodge of Texas in Memorial. Annual meeting of Grand Secretaries of the United States, in Washington.

May 10—Conference of Grand Masters of the United States, Special Communications of the Grand Lodges of Connecticut and North Dakota in Memorial.

May 11—Annual convention of the George Washington Masonic National Memorial Association, at Alexandria. Special Communication of the Grand Lodge of Missouri in Memorial.

May 12—Dedication of the George Washington Masonic National Memorial, Alexandria. Grand Commandery of Knights Templar of Virginia. Parades and speech by President Hoover.

May 13—Annual meeting of Masonic Librarians and Educators.

WEATHER

U. S. Weather Bureau Report

Boston and Vicinity: Partly cloudy, probably with occasional showers, tonight and Tuesday; not much change in temperature; gentle to moderate easterly winds.

Massachusetts: Occasional showers tonight and Tuesday; not much change in temperature.

Rhode Island and Connecticut: Occasional showers tonight and Tuesday; not quite so cool on the coast tonight.

Maine: Increasing cloudiness tonight, followed by showers Tuesday and possibly in extreme southwest portions late tonight; not much change in temperature.

New Hampshire and Vermont: Cloudy, followed by showers beginning late tonight or Tuesday; cooler tonight.

Atlantic coast, north of Sandy Hook: Moderate winds, mostly east and southeast, and overcast weather tonight and Tuesday; showers Tuesday and over south portion tonight.

Weather Outlook for the Week: For the North and Middle Atlantic States: Occasional showers except generally fair latter part of week; rising temperature in north Atlantic states and continued warm in middle Atlantic states first part of week; cooler Thursday or Friday.

Official Temperatures

	A	B		A	B
Atlantic City	52	56	Montreal	56	62
Bismarck	44	64	Nantucket	54	54
Boston	54	58	New Orleans	72	84
Buffalo	48	56	New York	56	56
Calagry	40	66	Norfolk, Va.	58	72
Charleston	74	92	North Platte	48	76
Chicago	58	72	Philadelphia	54	56
Cincinnati	60	84	Phoenix, Ariz.	56	88
Denver	48	68	Pittsburgh	62	80
Eastport, Me.	44	64	Portland, Me.	54	62
Hatteras	66	82	Raleigh	60	92
Honolulu, T.H. (7 p.m. May 8)	80	74	St. Louis	64	84
			St. Paul	44	52
Helena, Mont.	46	70	Salt Lake City	50	68
Huron, S. D.	48	60	San Francisco	52	64
Jacksonville	72	88	SantaFe, N.M.	50	68
Kansas City	60	78	Seattle	48	66
Key West	76	82	Tampa	72	86
Los Angeles	56	76	Washington	54	70
Memphis	60	78	Wichita, Kan.	60	82
Miami, Fla.	70	80	Williston, N.D.	50	74

A—9 a. m. eastern daylight saving time May 9.
B—Maximum May 8.

High Tides at Boston

(Eastern daylight saving time)
Monday 2:40 p. m., Tuesday 2:44 a. m.
Height of tides 8.1 feet, 9.2 feet.

Light all vehicles at 8:20 p. m.

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by Mary Baker Eddy

An International Daily Newspaper

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Amusements

BOSTON

BOSTON OPERA HOUSE
TOMORROW EVE. at 8:15
Washington Celebration
UKRAINIAN CHORUS
ALEXANDER KOSHETZ, Conductor
UKRAINIAN FOLK BALLET
VASILE AVRAMENKO, Ballet Master
Tickets $1 to $3
Mgt. A. H. Handley, Steinert Hall, Boston

Repertory Thea. Tues., May 10 at 8:30 P. M.
HANS WIENER
Dance Group and Motion Choir
TICKETS ON SALE AT THE BOX OFFICE
KENMORE 8181

FINE ARTS—NOW Stale Theatre Building
Russia's Latest Talkie Spectacle
'Golden Mountains'
EFFECTIVE TYPES, CAMERA WORK AND MUSIC

NEW YORK CITY

EDNA BEST and HERBERT MARSHALL in
THERE'S ALWAYS JULIET
A Comedy by John van Druten
"Utterly delightful."—Brown, Evc. Post.
HENRY MILLER'S Theatre, 124 W. 43 Street
Evenings 8:40 Matinees Thurs. and Sat. 2:30

Radio Tonight

DAYLIGHT SAVING TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—Mildred Nickerson, monologist.
5:15 NBC, "Skippy"; children's sketch.
5:30 NBC, Swanee Ensemble.
5:45 Richard Minton, tenor.
6:00 Sketch, "The [illegible] Stranger."
6:15 Raffaele Martino and Concert Ensemble.
6:29 Studio announcements; news.
6:45 Dunlop Quarter Hour; popular.
7:00 "Notes of a Musical Traveler."
7:30 Organ and soloist.
7:45 NBC, "The Goldbergs."
8:00 NBC, Seconyland Sketch: "Louisiana Purchase."
8:30 NBC, Firestone Orchestra; Lawrence Tibbett, baritone.
9:00 NBC, A. & P. Gypsies Orchestra; Frank Parker, tenor.
9:30 NBC, "Parade of the States": "Maryland"; Yvonne D'Arle; octet; orchestra.
10:00 NBC, National Radio Forum: "Investigation of the New York Stock Market and Its Operations," Senator Peter Norbeck.
10:30 Joe Rines and his orchestra.
11:00 E. B. Rideout; news.
11:15 Lew Conrad's Statler Orchestra.

WBZ and WBZA, Boston and Springfield (990kc-303m)

5:00 p. m.—Agricultural markets talk.
5:15 "Toe Ticklers"; orchestra.
5:30 NBC, "Singing Lady."
5:45 NBC, "Little Orphan Annie."
6:00 Studio announcements.
6:15 "The Monitor Views the News."
6:30 NBC, "The Royal Vagabonds."
6:45 Ray Meyers of the "Nautilus."
7:00 Time; NBC, "Amos 'n' Andy."
7:15 NBC, Jesters Male Trio.
7:30 NBC, "Stebbins Boys."
7:45 NBC, Billy Jones and Ernie Hare.
8:00 "Frost Kings"; orchestra.
8:15 Ginger Boys; orchestra.
8:30 NBC, Death Valley Days sketch.
9:00 NBC, Sinclair Weiner Minstrels.
9:30 NBC, Canada Dry program: George Olsen's Orchestra; Jack Benny; Ethel Shutta, soloist.
10:00 "Musical Comedy Moments"; soloists.
10:30 NBC, "Love Songs and Waltzes"; Frank Munn, tenor; orchestra.
10:45 Egyptian Room Orchestra.
11:00 Studio announcements; news.
11:25 Edward McEnelly's Orchestra.
11:45 NBC, Earl Hines's Orchestra.
12:15 a. m.—Louis Weir, organist.

WNAC, Boston (1230kc-244m)

5:00 p. m.—"The Dance Parade"; popular.
5:30 "Musical Cameo"; salon group.
5:45 "The Broadwayites"; popular.
6:00 Studio announcements; news.
6:15 "Captain Phineas Whopper."
6:20 "Musical Brevities"; Leo Litwin, pianist.
6:25 "Broadway News."
6:30 Big Brother's Harmonica Symphony.
6:45 Concert Ensemble.
7:00 CBS, "Myrt and Marge."
7:15 CBS, Maxwell House Orchestra; Lanny Ross, tenor.
7:30 CBS, Comedy sketch.
7:45 CBS, Morton Downey; orchestra.
8:00 CBS, Bath Club Orchestra; soloists.
8:15 CBS, "Singin' Sam," baritone.
8:30 Berrycrafters: concert orchestra.
8:45 CBS, "Col. Stoopnagle and Budd."
9:00 CBS, International Revue: soloist; orchestra.
9:15 CBS, "The Street Singer."
9:30 CBS, "An Evening in Paris": soloists; orchestra.
10:00 CBS, Guy Lombardo's Royal Canadians; Burns and Allen.
10:30 Joe Solomon's Orchestra.
11:00 Studio announcements; news.
11:15 Organ recital, Francis J. Cronin.
11:30 Billy Lossez and his orchestra.
12:00 CBS, Isham Jones and his orchestra.
12:30 a. m.—CBS, Madriguera's Orchestra.
1:00 CBS, Claude Hopkins's Orchestra.
1:30 CBS, Paul Specht's Orchestra.

WAAB, Boston (1410kc-213m)

5:00 p. m.—CBS, Pancho's Orchestra.
5:30 CBS, Snooks Friedman's Orchestra.
6:00 CBS, Current Events, H. V. Kaltenborn.
6:15 CBS, Vaughn De Leath; piano duo.
6:45 CBS, "Bing" Crosby.
7:00 Weather; news; time.
7:15 "Piano Moods"; Bob Emery presents Prof. J. R. Lunt.
7:45 Concert ensemble.
8:00 The Gossipers.
8:15 The Muscanto String Trio.
8:30 CBS, Four Clubmen, male quartet.
8:45 "Hawaiian Echoes."
9:00 Joe Solomon's Orchestra.
9:30 Organ recital and soloist.
9:45 Time; baseball; news; weather.
10:00 Meyer Davis's Le Paradis Band.
10:30 NBC, Boswell Sisters; orchestra.
10:45 CBS, Arthur Jarrett; orchestra.
11:00 CBS, Columbia Symphony Orchestra, Howard Barlow, conductor.
11:30 CBS, Noble Sissle's Orchestra.

WHDH, Boston (830kc-361m)

5:00 Jay Popsy and his orchestra.
5:30 Vaneva Milne, soprano.
5:45 Betty Brooks, "blues" singer.
6:00 "Garden of Song," with Evelyn Ford.
6:30 David Zangwill, baritone.
6:45 "Village Station Agent"; skit.
7:00 Bergeron duo; instrumental.
7:15 Baseball scores.
7:30 Archie Lloyd, "songsmith."
7:45 "Song pictures"; Orrin White, tenor.
8:00 Helen Otis, "Musical Maid."
8:15 Frank Decker; songs.
8:30 Orchestral program.
8:45 Popular vocal program.
9:00 Herb Jenkins and his orchestra.
9:30 Time announcement.

Tomorrow's Features

WBSO, Babson Park, Mass. (920kc-326m)

8:30 a. m.—News; music; business news.
10:00 a. m.—Ruth Moreland, contralto.
10:30 a. m.—Stock markets; records.
11:05 a. m.—Musical programs; talks.
12:00 Noon—Stock markets.
12:05 p. m.—"Flying Fingers."
12:20 p. m.—"Business Outlook," Roger W. Babson.
12:45 p. m.—Records; Question Box.
2:05 p. m.—Musical programs.
2:45 p. m.—"Your Favorite Poems."
3:00 p. m.—Andover-Newton Period.
3:20 p. m.—Closing stock quotations.
3:30 p. m.—Good Cheer Service: The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts: readings from the Bible and authorized works of Mary Baker Eddy.
4:00 p. m.—Studio soloists; records.

WEEI

8:00 a. m.—NBC, Gene and Glenn.
8:15 a. m.—E. B. Rideout; news.
8:15 a. m.—NBC, "Cherrio."
9:15 a. m.—NBC programs.
10:00 a. m.—Gretchen McMullen.
10:30 a. m.—NBC programs.
11:30 a. m.—Del Castillo, organist.
12:00 noon—NBC, G. E. Circle.
12:15 p. m.—News; stocks; produce.
1:00 p. m.—"The Daily Tattler."
2:00 p. m.—Edison Friendly Kitchen.
2:30 p. m.—NBC programs.
3:30 p. m.—WEEI Reading Circle.
4:00 p. m.—News; stocks.
4:15 p. m.—Fireside Poetry Club.
4:30 p. m.—Corea's Orchestra.

WBZ

7:00 a. m.—NBC and studio programs.
9:30 a. m.—NBC programs.
11:00 a. m.—NBC, School of Cookery.
11:15 a. m.—Studio and NBC programs.
12:00 noon—"The Monitor Views the News."
12:15 p. m.—NBC, Pat Barnes.
12:30 p. m.—Studio period.
1:30 p. m.—NBC, Farm and Home Hour.
2:30 p. m.—"Great Decisions in History."
3:00 p. m.—Music in the Air.
3:30 p. m.—Home Forum Cooking School.
4:00 p. m.—Musical and studio programs.

WNAC

6:30 a. m.—Studio and musical.
11:00 a. m.—CBS programs.
12 noon—Studio period; news.
12:15 p. m.—CBS programs.
1:00 p. m.—Boston Information Service.
2:00 p. m.—CBS, Aunt Jemima, songs.
2:15 p. m.—CBS, Salon Orchestra.
3:00 p. m.—Ann Leaf; Adele Vasa.
3:30 p. m.—CBS, "Musical Americana."
4:00 p. m.—CBS, Boston Petite Symphonic; soloists; orchestra.
4:30 p. m.—Boston School Committee: "The Choice of a Secondary School."
4:45 p. m.—CBS, Tommy Christian's Orchestra.

WAAB

7:45 a. m.—Time; news; records.
8:00 a. m.—CBS programs.
10:30 a. m.—Musical and studio programs.
1:00 p. m.—CBS programs.
1:30 p. m.—CBS, Atlantic City Musicale.
2:00 p. m.—Records; shopping news; news.
3:00 p. m.—Fenway Park: Red Sox vs. Detroit, reported by Fred Hoey.

EVENTS TONIGHT

Women's City Club of Boston: Annual meeting, clubhouse, Beacon Street, 7:45.

West Roxbury Community: Meeting, Legion Post, Legion Hall, 8.

Appalachian Mountain Club: Corporate meeting, clubhouse, 5 Joy Street, 8.

Eastern Car Foreman's Association: Meeting, Copley-Plaza Hotel, 7.

Theaters

Hollis Street—"A Church Mouse," 8:15.
Paramount and Uptown—"The Miracle Man," film. Continuous.
Wilbur—"The Chocolate Soldier," 8:15.
Fine Arts—"Golden Mountain," film. Continuous from 1 to 11.

EVENTS TOMORROW

Jamaica Plain Tuesday Club: Afternoon meeting, Loring-Greenough House, 2:30.

Children's Museum of Boston: Lectures and motion pictures, Olmstead Park, Jamaica Plain. Open daily, 9 to 5; Sundays, 1:30 to 5.

Boston Museum of Fine Arts: Landscape paintings, Miss Maginnis, 11.

Boston Real Estate Exchange: Meeting, executive committee, Exchange Rooms, 2.

Vincent Club: Luncheon meeting, election of officers, preceded by executive meeting, Brookline Country Club, 12:30.

Junior League: Annual meeting, election of officers, Zero Marlborough Street, 11.

Annual fair and buffet luncheon, Peter Bent Brigham Hospital, Huntington Avenue, benefit social service department, through Wednesday.

Boston Kiwanis Club: Meeting, Mr. Everett W. Lord, Dean of B. U. College of Business Administration, speaker on "Unemployment and Individuality," Boston City Club, 14 Somerset Street, 12:15.

Advertising Club: Luncheon meeting, Hotel Statler, noon.

Boston League of Women Voters: Annual meeting, 191 Marlborough Street, 2:30.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Open weekdays, except Mondays, from 9 to 5; Sundays 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Exhibitions: Room of Musical Instruments, recently opened; Paintings by Shohaku; Daumier Lithographs; Engravings by and after Turner; Engravings by Jean Duvet.

Isabella Stewart Gardner Museum, Fenway Court—Open Tuesdays, Thursdays and Saturdays, 10 to 4, admission 25 cents; Sundays, 1 to 4, admission free.

Germanic Museum, Harvard University—Loan exhibition of Dutch seventeenth century painting. Through May 26.

School of the Boston Museum, Museum Road and the Fenway—Annual exhibit of jewelry and silverwork by Guild of Craftsmen. Through May 13.

Boston Public Library—Treasure Room: Exhibit of Washingtonia. To be continued indefinitely. Exhibition room: Memorial exhibit from the Roosevelt House Library and Museum.

Goodspeed's Print Shop, 7 Ashburton Place—Drawings and water colors by English etchers; also etchings by Will Dyson. Through May 31.

Goodman-Walker Gallery, 607 Boylston Street—Lithographs by Toulouse-Lautrec. Through May 14.

Grace Horne's Galleries, Stuart Street at Dartmouth—Etchings by Helen Wills. Wood engraving by Muriel Jackson.

Foster Brothers, 4 Park Square—Colored etchings of Oriental subjects by Dorsey Potter Tyson. Through May 31.

Gardenside Bookshop, Ritz-Carlton Hotel, Arlington Street—American, English and French etchings.

Harvard Society for Contemporary Art, 1400 Massachusetts Avenue, Cambridge—American moderns. Through May 14.

Boston Athenaeum, 10½ Beacon Street—Railroad posters by American and foreign artists. Also four original Copley drawings. Through May 15.

Junior League, 3 Marlboro Street—Decorative screens and panels, portraits in oil. Through May 14.

Schervee Studio, 665 Boylston Street—General print show.

Copley Society, 256 Commonwealth Avenue—Painting by Marion Boyd Allen. Through May 17.

Doll & Richards, 126 Newbury Street—Garden sculpture by Mary Ogden Abbott, and water colors of Italy by Signor and Signora Corrado Carlandi. Through May 14 and 17 respectively.

Helman's Print Shop, 5A Park Street—Contemporary wood blocks and print portraits of famous men. Through May 31.

Copley Society House, 258 Commonwealth Avenue—An exhibition of decorative pictures, tempera, embroideries and illuminations on vellum. Through May 20.

Boston Museum of Fine Arts, Huntington Avenue—Annual spring exhibition of the Saturday drawing classes. Through May 22.

Guild of Boston Artists, 162 Newbury Street—Annual spring exhibition of paintings, sculptures, miniatures and etchings by members. Through June 15.

Vose Galleries, 559 Boylston Street—Portraits in oil by Margaret Fitzhugh Browne. Through May 29.

Fogg Museum, Harvard University—Water colors by Winslow Homer. Also copies of the twelfth century Heike Scrolls. Through May 14.

Women's Republican Club, 46 Beacon Street—Paintings by Philip Hale. Through May 28.

Tonight at the Pops

"Tannhäuser," Entrance of the Guests Into the Wartburg ..... Wagner
Overture to "The Merry Wives of Windsor" ..... Nicolai
Minuet ..... Boisdal
"Watches on the Hill," Virginia Country Dance ..... Powell

Excerpts from "Siegfried" (Act III, Scene II) ..... Wagner
"A Siegfried Idyll" ..... Wagner
Overture to "Rienzi" ..... Wagner

"Faust," Ballet Music ..... Gounod
"Danube Waves," Waltz ..... Ivanoviei
"Fifth Hungarian Dance" ..... Brahms

Music

The Pops

At the first Sunday Pop concert of the season, given last night in Symphony Hall, Mr. Fiedler again made manifest his faculty of constructing interesting programs made up of items to suit varying tastes, and including an element of novelty strong enough to attract the notice of the musically curious as well as the pleasure-seeking public. For the benefit of the conservatives, he proffered Prokofieff's "Classical" Symphony, Schubert's "Unfinished" and the "Tannhäuser" Overture, all capably performed. Then followed the stunt section—the Finale of Mendelssohn's Violin Concerto with the solor part played by 16 violins; Mossolov's "Soviet Iron Foundry," for the first time in Boston, and Gershwin's "Rhapsody in Blue," with Mr. Sanromá at the piano. The 16 first violins demonstrated the virtuosity of this section of the orchestra, each member of which is a virtuoso.

Mr. Fiedler deserves much credit for producing the Mossolov sketch, which represents, more or less musically, with the aid of plates and sheets of iron, sounds which are believably those of a foundry, while horns sing above the din a song which presumably is that of the Machine. The score is not for sensitive ears. Musically, it may be said to belong to the genre of Honegger's "Pacific 231"—only more so. It depends for its effect on harsh timbres and monotonous rhythms. Probably, like the "Bolero," you enjoy it more on a first hearing than you ever will again. But it has the merit of doing what it sets out to do.

L. A. S.

MORE STUDENTS ARE SEEKING JOBS

Special to The Christian Science Monitor

SOUTH HADLEY, Mass., May 9—College students are not only ranking higher academically but are becoming increasingly dependent upon their own earning power, according to a survey made by Mount Holyoke College here. The survey revealed that the demand for opportunity for earning one's way through college has increased.

It was found that the woman student does not lose her social prestige nor is she cut off from participation in extracurricular activities if she is helping to pay her way through college. The survey also broke down the belief that the next generation of college graduates would rank lower academically than preceding generations whose fathers were able to pay their college fees or who were able to secure sufficient scholarship aid to supplement the family allowance.

PRINTING CRAFTS CLUB ELECTS

PROVIDENCE, R. I., May 9 (AP)—Mr. Thomas A. Tully of New Haven was elected president of the New England District Printing House Craftsmen Club at the annual conference here yesterday. Mr. Leslie Hendrick, New Haven, was elected secretary.

Educator Urges Aid for Schools In New Hampshire

Special to The Christian Science Monitor

KEENE, N. H., May 9—A note of regret at the passing of little red schoolhouses from granite-ribbed ridges of New Hampshire, crept into the address of Mr. James N. Pringle, state commissioner of education, before members of the Parent-Teachers' Association here Friday. The commissioner implored parents and teachers to maintain the traditional efficiency of New Hampshire schools despite curtailments which are being felt even in the cities and towns.

Mr. Pringle deplored a seeming lack of foresight on the part of those who this year have been responsible for changing and restricting programs of education in some parts of the State. Mr. Pringle congratulated the P. T. A. members for furthering education and commented on the passing of the rural school which after many years of usefulness might be closed for all time because of consolidation for economic reasons.

Mrs. Elizabeth R. Elkins of Concord, a member of the New Hampshire Board of Education, speaking on the "Enrichment of Rural Schools," urged maintenance of the "little schools" as an asset to human society everywhere, pointing out that they would be a "bulwark of defense in the years to come," and asked the coöperation of the parents in enriching the schoolroom atmosphere in remote places.

The speaker declared that education should be the last place to save money at the expense of efficiency, instead of the first.

BOYS WIN PRIZES ON 'MOTHER' ESSAYS

Mrs. Max Agassiz, Dr. George W. Coleman and Earl M. Benson of the English High School served as judges at the Burroughs Newsboys Foundation annual contest of essays and poems on "Why I Appreciate My Mother" held at the Foundation last evening. Compositions were submitted by newsboys of all ages.

The first prize, a season pass to Braves Field presented by Judge Emil E. Fuchs, was awarded by Mrs. Agassiz, representing the Foundation, to Stacey Everett, 88 Washington Street, Brighton, a senior at Dorchester High School. The second prize, a copy of "Tale of a Vanished Land," went to Agostino Gilberto, eighth grade Washington School. George Wasserman, first year Boston Latin School, won the third prize, a fountain pen. The fourth prize, a league baseball, was awarded to Hyman Silverstein, sixth grade, Wendell Phillips School, and honorable mention was given to George Ayoub, second year Boston Latin School.

POSTAL CLERKS INSTALL

Installation of the recently elected officers of Boston Local 100, National Federation of Post Office Clerks, took place yesterday at the Hotel Paramount. Mr. Emmet J. Whalen, Burlington Avenue Station, was seated as president.

PORT FACILITIES INSPECTED

Terminals, docks, warehouses, the Army Base, drydock and other facilities of the part of Boston are being inspected by Capt. William E. Bernard, assistant director of the department of wharves, docks and ferries of Philadelphia, and Mr. Carroll R. Thompson, chief engineer of the same department. The Boston Port Authority has lent its launch, the Gamecock, to facilitate the work.

Careless Backing Of Trucks Charged

The unusually high accident frequency among truck drivers, six fatalities having been caused by them last week, brought a warning from Mr. Morgan T. Ryan, Registrar of Motor Vehicles, in his weekly report today. Careless backing of trucks is shown too frequently by the reports, he said.

Drunken driving was accountable for several accidents, he noted. Railroad crossings also figured in the fatalities. But his conclusion was that carelessness was the underlying cause of all of them.

Of the 2009 licenses and registrations suspended or revoked last week, 52 were for driving after drinking and 1323 because of insurance cancellations. There were 14 fatalities on state highways last week, the same as in the first week of May last year.

CHRISTIAN SCIENCE READING OVER RADIO

The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts, is presenting each Tuesday afternoon, under the direction of its Committee on Publication, from 3:30 to 4 o'clock, eastern time, the Good Cheer Service of WBSO, the Babson Statistical Organization station in Needham, Mass.

The program consists of a short musical prelude and readings from the Bible and from the writings of Mary Baker Eddy and from other authorized Christian Science literature, appropriately interspersed with musical numbers. WBSO operates on a frequency of 920 kilocycles, which is a wavelength of 326 meters, with a power of 500 watts.

UNIVERSITY WOMEN RE-ELECT OFFICIALS

Miss Margaret McGill was re-elected president at the annual meeting of the Boston Branch of the American Association of University Women, held on Saturday at the Massachusetts Institute of Technology. Mrs. William R. Bell, Mrs. F. Alexander Magoun and Miss Beatrice S. Woodman will each serve another term as recording secretary, corresponding secretary and treasurer, respectively.

Miss Janette Jones was elected the new chairman of the International Relations and Foreign Students' Committee, taking the place of Dr. Fannie Fern Andrews.

Works of Tacitus Received by Yale

Special to The Christian Science Monitor

NEW HAVEN, Conn., May 9—Approximately 1000 rare editions and translations of Tacitus, Roman historian, have been presented to Yale University by Dean Clarence W. Mendell, it was announced today by Prof. Andrew Keogh, Librarian at Yale.

Among the books in the gift are two incunabula printed in Milan in 1475 and in Venice in 1497, the former containing the first publication of the life of Agricola. Included also, Professor Keogh said, are "the particularly rare and beautifully printed edition" of Rivius of 1512, the 1515 Roman edition of the "Annals"; the pirated Milan edition of 1517 reprinting the edict forbidding its existence; the first Froben edition of 1519; the first Justine edition printed in 1527; the first Gryphius edition, printed in 1541; and the Paris "Aldine" edition of 1581.

Volumes representing "noteworthy editorship," he said, are those edited by Gronovius in 1685; by Ernesti, 1752; by Lipsius, 1585; by Brotier, 1776. In addition to the first editions of the works, the collection contains many later editions.

Government Issues Fishing Forecasts

Forecasting of fishing conditions off the New England coast far in advance is a service now performed by the United States Bureau of Fisheries, due in part to its practice of tagging little fishes begun in 1924. Government workers have been labeling various kinds of sea fish with small metal disks in an effort to trace their "parking" places over a number of seasons. Commercial fishermen who find fishes bearing these tags report to the bureau, giving the time and place.

The first definite prediction to be made by the Government as to the supply of fish has just been announced. Mr. Hugh D. Butler, New England manager of the United States Bureau of Foreign & Domestic Commerce, in Boston, has received word from Washington that a definite increase in the number of haddock off the New England coast is predicted for the next two years.

It is expected that the increasing service of the fisheries bureau may help considerably in determining plans of operations, how many boats to send out and similar things that have been in the past more or less guesswork.

Job Finding Goes Into Outskirts

Canvassing for work among business and industrial concerns today spread to the outlying sections of Boston in the efforts of the Boston job-finding campaign to locate work for the unemployed.

Last week the efforts of the committee were practically confined to the business section of the city. The committee said today that there is a large field in the outlying wards of the city, not only among small neighborhood stores, but in factories and other large enterprises having their headquarters in suburban sections of the city.

Two-thirds of the householders of Boston already have been canvassed by the neighborhood work center committee, in an effort to unearth odd jobs. The fifth week of that section of the campaign opened today. The committee thus far has provided 1,600,000 hours of work, and has sent 4452 persons to temporary jobs and 516 to permanent jobs. The commerce and industries committee has reported more than $1,300,000 in contract work, and a large number of jobs secured, while a greater part of the city from a business standpoint has yet to be canvassed.

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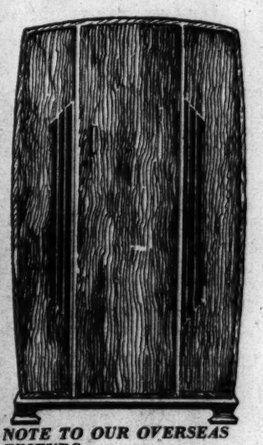

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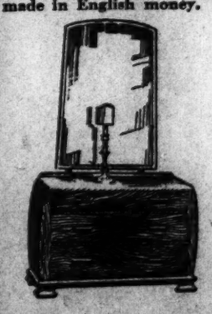

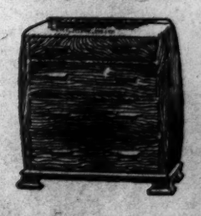

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Skipper of American Caravan Outdoes Grasshopper in Hops Covering Six National Parks

From Steaming Mauna Loa in Hawaiian Islands to Perpetually Snow-Clad Sides of Mt. McKinley in Alaska Is Some Step but Worth It

YOUR AMERICAN CARAVAN
Sixteenth of 20 Articles, appearing Mondays, Wednesdays and Fridays.

By HENRY EDISON WILLIAMS
Staff Writer of The Christian Science Monitor

Grasshoppering may be a serious business to a grasshopper; but it assumes the proportions of a gorgeous adventure when the "hopper" is a tourist hopping in seven league boots. Therefore, after having followed the National Park-to-Park Highway to 16 national parks very much as a family of ants follows a molasses trail, Your American Caravan undergoes a metamorphosis and reaches the remaining six parks in the system by a series of Gargantuan hops.

Something in the mellow spring air is at work. The long winter has been hewing down the layers of conservatism and carved close to hidden yearnings. The robins come. A bluebird flicks through the elms. And finally there is the flash of a scarlet tanager. That does the trick. Fancy refuses longer to be bound. Pictures rise—warm sands, waving palms, coral reefs and the long, lazy swell of the Pacific. Mountain peaks take shape. A joshua tree lifts up its beckoning arms. Off go the shackles of winter. The tourist issues from his chrysalis and prepares for a monstrous jump.

A colorful folder sent out by the Hawaii Tourist Bureau from Honolulu, and a free government circular on Hawaii National Park gives him his bearings, and off he soars—to the "crossroads of the Pacific."

He enters the gateway to Hawaii's wonderland under auspicious conditions, for as he goes over the gangplank a smiling lei girl wreathes him with flowers and the soft-spoken: "He hale hookipa no na malihini ka aina o ke aloha," which tells the newcomer he is welcome to the land of aloha.

The Volcano's Call

But Honolulu, colorful as it is, holds him but for a day. An overnight sea voyage from this city of soft laughter brings the visitor to Hilo and an hour's drive from the quay carries him to the rim of Kilauea within the boundaries of Hawaii National Park. The park consists of three areas lying on two islands, the Kilauea and Mauna Loa sections on the island of Hawaii, the Haleakala on the island of Maui.

The highways leading up to the volcanic slopes distinguishing each section are through areas of luxuriant tropical vegetation, broken by sudden swaths of barren lava flows and vistas of ragged craters. Giant fern forests pile up to the edge of weird subterranean lava tubes, koa groves and flower gardens contrast strangely with eery volcanic sculpturings, sulphur banks and steam vents. It is a place to stimulate the imagination, so amazingly does the slumbrous lushness of the ocean island give way to the awesome depths of the volcano's crater.

Kilauea is the climax of the island's volcanic manifestations, having been in nearly continuous activity for about 100 years. The traveler comes upon its crater suddenly through forests of mahogany and sandalwood and giant ferns, and finds himself looking down into "the House of Everlasting Fire," a great cavity of more than 3000 feet in area.

In the scorching "lake" at the bottom of the fiery pit is something that appears like a huge greenish-yellow piecrust cooking in a vast oven. The "pie" heaves and bulges with inner heat, scarlet cracks appear in its surface, lava juices spurt out for a moment and then subside in billows of baked and glowing browns and yellows.

Mauna Loa Still Growing

The spectacle has entranced thousands, who have come from the ends of the earth to make a "hole in one" in the half-mile cup, to tread the sea of solidified lava waves, and to seal with flame from the center of the earth the bonds of friendship in the fire fraternity.

Dominating Kilauea in height but not in age, Mauna Loa soars to 13,675 feet near by. It is one of the world's greatest volcanoes and is still growing. In its summit is a crater three miles long by 1½ miles across, from which steam continually rises. Its last considerable eruption was in 1926, when for nearly two weeks ejecta poured forth and rolled in billows 1500 feet wide and 30 feet deep down to the sea. The eruption brought millions of visitors and still remains a memento of a vast spectacle.

The Haleakala section of the park, on the island of Maui, is marked by the spectacular mountain mass of that name rising to a height of 10,000 feet, its summit gouged with a tremendous dormant crater five miles in diameter and 3000 feet deep.

The crater is marked by hundreds of cinder cones and lava flows. Its walls are broken in places by ancient gaps torn out by lava flows, where vegetation now runs riot in grassy flowering meadows and generous forests. Here is found the rare silver-sword plant gleaming like battalions of cavalrymen on parade. At sunrise and sunset the stupendous arena is a vast kaleidoscope and visitors who take the moonlight climb to view it in its morning splendor speak of the experience with awe for long years afterward.

Adequate hotel and summer cottage accommodations are available in the Kilauea section of the park and a free public auto camp has been established near Keanakakoi crater. All-expense tours to the park are conducted by navigation companies out of Honolulu for about $60 for each passenger.

Back to Ice and Snow

Having luxuriated in a climate where existence seems a holiday and achievement is measured by proficiency in ease taking rather than money making, the grasshopper tourist, seeking to balance his diet, may next hop to Mount McKinley National Park in Alaska.

The park is reached by the Seattle-Seward water route, thence by the Alaska Railroad to McKinley Park station, 1½ miles from the park.

Mount McKinley National Park comprises a rugged wilderness of 3030 square miles dominated by the mountain which gives it its name and which soars to 20,300 feet above sea level, the highest peak in North America, and the highest peak in the world rising so far above its own base.

For more than 13,000 feet from its summit it is covered with perpetual snow. Its base on the north and west side lies on a great tundra-clothed plateau less than 3000 feet high. Over this vast tableland roam large herds of caribou and their smaller relatives, the reindeer. Mountain sheep graze on the slopes; moose wander here from the Tanana lowlands to the north, the Alaskan brown bear is no unusual sight.

Warmed with a summer sunshine which floods the great, treeless expanse for 18 hours a day, bathing the snowy peaks with liquid silver, the tourist finds an entrancing opportunity to roam long hours over the billowing tundra, dotted with quiet lakes and rushing streams in which graylings and Dolly Varden trout sport during the summer months, to study the various flower families which riot in its fertile valleys, and observe with little effort the massive glaciers which curve down the sides of the huge, scintillating bulk.

Accommodations are provided by way of tent camps at Savage River, Sable Pass, Polychrome Pass, Toklat River, Copper Mountain and the head of Clearwater, at an approximate charge of $10 a day, including meals.

With Mount McKinley fresh in thought, another hop, which has been mentioned briefly in a previous story, brings the tourist to a mountain park of quite a different nature. This would be the Grand Teton Mountains. While the logical visit to Grand Teton National Park is in conjunction with the visit to Yellowstone, connoisseurs of mountain scenery consider a special trip to this park well worth undertaking.

The park is located 11 miles south of the Yellowstone National Park in northwestern Wyoming. Its prominent feaure is the great granite masses rising from the plains in massive gothic sweeps to an altitude of 13,747 feet at their climax, which is the Grand Teton.

Although but a remnant of the great glacial system, which carved out the precipitous walls of the peaks and dug the steep valleys, is now at work, the area remains a remarkable monument to the Ice Age, having been the meeting grounds for prehistoric rivers of ice, even as today it is the meeting grounds for a network of streams converging at Jackson Hole, at the base of the Grand Tetons.

Above Jackson Hole, once the "hide-away" of the bad man of frontier days but now the center of a considerable dude-ranching industry, the Teton Range lifts a formidable, precipitous wall which cuts great jagged chunks from the horizon as it springs almost perpendicularly to a height of from 3000 to 7000 feet above its base to elevations of 9000 to nearly 14,000 feet. Great pinnacles and spires wage battles with the winds and storms of the high atmosphere, etching an inspiring background for the grass and forest-covered floor, and filling the hollows with tranquil lakes and tumbling streams.

The park affords unexcelled opportunities for wilderness camping, for in its fastnesses wild canyons, crags, rockbound lakes, glaciers and a variety of wild flower and animal families are waiting to reward the tourist who takes the long trail with haversack or pack horse. The mountain climber likewise is loud in his praise of these unique cathedral-like spires which stand as a perpetual challenge to his skill.

The most popular approach to the Tetons is from the north by the highway connecting Jackson Hole with Yellowstone Park, but other roads lead into the region from each direction. Several railroads reach out bus line antennæ and provide facilities so complete that the visitor need only embark at an eastern city with a hand bag and a book of travelers' checks to be assured a completely equipped vacation into the wilds.

It would be a most incurious grasshopper that refused to make something of a record hop to hear the earth whistle, and the grasshopping tourist who fails to hop a few miles out of his way to witness such a phenomena misses a remarkable treat, especially so since such an undertaking brings him into the spectacular Black Hills region of South Dakota, the destination being Wind Cave National Park in the southwestern part of the State.

It is related that Tom Bingham, a pioneer, while hunting deer was attracted to a small hole in the rocks of the Black Hills foothills by a whistling sound which seemed to issue from the ground. On investigation he discovered the sound was caused by wind issuing from a 10-inch aperture in the hillside.

The Cave That Whistled

He had discovered the only opening to a remarkable underground system of corridors. Later a tunnel was cut not far from the original opening, revealing a region of fantasy remarkable for the spongelike formations resembling in some places great honeycombs, in others infinite numbers of crystal needles, most of which are pure white, occasionally touched with delicate pink.

The underground trail twists and

(Continued on Page 10, Column 1)

National Parks Tour

Privately conducted party needs two more to complete. Will visit all beauty spots of west. Itinerary available at Monitor Office. References required. Address Box A-6, The Christian Science Monitor, Boston, Mass.

Monarchs That Still Retain Their Crowns

Upper Left—Courtesy of the National Park Service
Upper Right—The Christian Science Monitor, Lower Left—Matson Line

SCENES IN THREE DIFFERENT PARKS

Upper Row, Left to Right—The Grand Teton Group From Jackson Hole, Wyoming. Mount McKinley in Mount McKinley National Park. Bottom—Hilo Bay, Hawaiian Islands, With Coconut Island in Foreground and Mauna Loa in Background.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House over the week-end were the following:

SATURDAY

Dorothy Greenwood, Malden, Mass.
Charlotte Demeter, Malden, Mass.
Ruth Lowenstein, Malden, Mass.
Grace Hubbs, Melrose, Mass.
Leola Torrey, Malden, Mass.
Ruth Crandall, Malden, Mass.
Hebert C. Levensan, Flushing, L. I., N. Y.
Mrs. Rose Levensan, Flushing, L. I., N. Y.
Walter J. Maleka, Hudson, Mass.
Peter C. Dooley, Marlborough, Mass.
Dana Stratton, Hudson, Mass.
Mrs. Frederick R. Pettit, Ross, Calif.
Leland D. Wood, Hudson, Mass.
Mrs. Leo F. Kerns, Havre de Grace, Md.
Leo F. Kerns, Havre de Grace, Md.
Mrs. May C. Woodard, Springfield, Mass.
Christine M. Woodard, Springfield, Mass.

SUNDAY

Mrs. Jessie B. White, Ravinia, Ill.
Frank W. Randall, Lawrence, Mass.
Mrs. Frank W. Randall, Lawrence, Mass.
Mrs. Hannah Kershaw, North Andover, Mass.
Hazel M. Randall, Lawrence, Mass.
Marie Smith Wrede, New York, N. Y.
Margaret Ireland, New York, N. Y.
Dorothy V. Campbell, Wilmette, Ill.
Angèle E. Myrer, North Wilbraham, Mass.
G. W. Watson, Miami, Fla.
Roy W. Brice, Miami, Fla.
R. J. Arkley, Miami, Fla.

Consumers Hear First Radio Talk From Retail Board

Retail merchants say that consumers are the kings because they decide what goods are to be made and where and how they are to be sold, Mr. Carl B. N. Schmalz, assistant professor of marketing at Harvard business school, said Saturday in the first of a series of radio educational talks under auspices of the retail trade board of the Boston Chamber of Commerce and consumer organizations.

The talk is part of a movement to educate the public in the value of buying wisely. Mr. Schmalz told the consumers that they have not yet recognized how important their decisions are in buying merchandise. Stores, he said, are tools "to help us to live the way we want to live and to help us get the things we want."

"It is to our interest as consumers that these tools be well suited to the work which we want them to do; that they be well managed and successful and that we know how to use them," said Mr. Schmalz. "We consumers are charged with the responsibility for spending the American income.

"By the way in which we spend it, we determine what goods shall be made, whether they shall be attractive or ugly, whether they shall be mere things or forces working to raise our standards of living. We must buy economically but wisely. To do that we must know what we want, and we must want it sold to us in a practical way. We must want something more than mere cheapness and we must know merchandise."

ALBERT THOMAS

PARIS, May 9 (AP)—M. Albert Thomas, Director of the International Labor Bureau of the League of Nations and former Minister of Munitions, passed on here yesterday.

M. Thomas was the son of a small baker. He opened his career as a journalist and became associated with Jean Léon Jaurès, whose Socialist views he followed, at first writing special articles on labor and social questions to l'Humanité, which Jaurès founded, and afterward becoming labor editor of that journal.

He signalized his entry into the Chamber of Deputies in 1910 by his successful intervention in the railway strike, and when the war came four years later, he was selected as Munitions Minister with the task of speeding up munitions to the army.

But his great work has been with the Labor Office at Geneva, which, under his leadership, has become one of the most successful and effective departments of the League's work.

Wider Cotton Use Expected In Fabrics For Varied Uses

Research Engineer Tells Textile Men They Are 100 Years Back of the Times

Special from The Christian Science Monitor Bureau

NEW YORK, May 9—Cotton wraps for winter to keep out biting winds; cotton wraps in summer to shut out midsummer heat, and cotton wraps all the year in rainy weather to shed water drops and keep the wearer dry may be the newest wrinkle in fashions in the next few years.

Opportunities for development of new cotton fabrics for such varied uses offer a promising outlook for expansion of the textile trades, Mr. Maurice Holland, director of the division of engineering and industrial research of the National Research Council, declared in an address before the United States Institute for Textile Research here recently.

The essential manufacturing processes in the textile industry in the United States have not been changed in 100 years, and the last page in textile invention "was written in that era of vanishing American genius when Northrup's loom was improved in the late '90s," Mr. Holland said.

Holding that the textile industry in this country was "a 1932 model car running around on a gay '90 chassis," Mr. Holland asserted that there are a dozen types of textile fabrics which could be made from cotton to better serve a dozen new uses of men. As a few illustrations of possible new fabrics, he mentioned cotton fabrics which would afford more uniform temperature regulation, which would absorb perspiration and would afford some measure of insulation against cold winds.

"Still other fabrics which offer softer texture next to the skin and those which can take advantage of cotton's natural advantage as style factors might be developed," he continued. "In the industrial field, there is need for metallized and fireproof fabrics—while waterproof fabrics are a myth in America.

"Within a month, I have been told by the curator of paintings of the Metropolitan Museum of Art that it is practically impossible to get a modern canvas for oil paintings which compares with those manufactured in the sixteenth or seventeenth centuries. There is a challenge to your industry. That is the kind of job that natural science tackles with success.

"My guess is that the fundamental natural scientific discoveries, which will revolutionize the textile industry, will come out of the university laboratories. Research dollars are the premium on a policy of 'industrial life.'"

Jobs 'Negligible' In Latin America

In efforts to present the facts on the employment situation in Latin America, and thus answer some of many letters from job hunters, the United States Bureau of Foreign and Domestic Commerce has compiled a detailed report entitled "Employment Opportunities Negligible for Americans in Latin America," according to Mr. Hugh D. Butler, manager of the New England office.

Glamour and romance usually associated with the term "Latin America," fostered by sundry novels of adventure concerning life in Central and South America, have misled many individuals in this country into believing that in that region is to be found a rich and virgin field where a minimum of effort will produce a maximum of golden returns in the most pleasant of tropical atmospheres, says the report.

"On the whole, for the vast majority of wage earners in the United States, men and women, Latin America offers no inducement," says the report. "For the average person from the United States, life is far more expensive in Latin America than at home, owing to the fact that the American abroad demands as necessities things which in other lands are considered luxuries. And these items are usually imported, which makes their cost to the consumer bear the additional burden of transportation, customs and other charges."

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Intercollegiate, Club and Professional Athletic News

BRAVES DROP BACK IN RACE

Cubs Take Lead During Past Week—Cardinals Are Coming

NATIONAL LEAGUE

	Won	Lost	P.C.
Chicago	16	6	.727
Boston	12	8	.600
Philadelphia	11	9	.550
Cincinnati	13	11	.542
St. Louis	10	13	.435
New York	8	11	.421
Brooklyn	7	12	.368
Pittsburgh	7	14	.333

RESULTS MAY 7

Cincinnati 9, Boston 8 (12 innings).
Chicago 3, Brooklyn 0.
Philadelphia 5, Pittsburgh 3.
New York at St. Louis (postponed).

RESULTS MAY 8

New York 4, St. Louis 1.
St. Louis 6, New York 5.
Chicago 13, Brooklyn 5.
Cincinnati 6, Boston 5.

The taking of the lead by the Chicago Cubs; the reversal of form of the St. Louis Cardinals, and the about face of the Boston Braves, featured the National League race during the past week. Rogers Hornsby's Cubs have taken possession of first place in the standing, while the champion Cardinals spent the week by climbing to the top of the second division. Boston lost four in succession to Cincinnati and dropped behind the Cubs.

Hornsby's success with the Cubs has been remarkable considering the fact that two of his stars, Kiki Cuyler and Woody English, have seen only occasional service since the opening of the 1932 campaign. English is back in the lineup at third base now, however, and his presence is helping the team immensely. The Cubs won four and lost three during the past week.

The Cardinals have hit their stride, as their record of four won and two lost for the seven days proves. Their pitching is great and their batting is timely. In a short time the Cards will be right up there in the first division battling for the lead.

A streak of bad pitching has hit the Braves. More than once in their series with the Reds at Cincinnati, they were unable to hold a substantial lead. Two victories in six games forced the Tribe out of first place.

The Phillies, in third place a week ago, have held on to their position despite repeated threats from second division rivals. Burt Shotton's club won three and lost two. Improved pitching has made the Phillies a powerful organization. Just how capable they actually are, however, will be shown within the next week or two.

The Reds looked good in their four straight triumphs over the Braves. Lombardi, the big catcher from Brooklyn, returned to Dan Howley's lineup recently and his hard hitting at once proved to be just what was needed. The Cardinals are coming right along and will, no doubt, force themselves into the first division within a short while.

The Giants, Dodgers and Pirates bring up the rear of the race in that order. The Pirates won only one game during the week and the Giants two. Brooklyn took three out of five.

WASHINGTON NINES EASILY WIN GAMES

Special to The Christian Science Monitor

SEATTLE, May 9—The University of Washington Huskies won the Northern Pacific Coast Conference series from Idaho when they turned back the Vandals, 5 to 1, here Saturday afternoon.

Capt. Ned Nelson '32, Washington's second baseman, was largely responsible for the Husky vitcory with his bat. He got four singles in as many trips to the plate. Right up with Nelson was his mate William L. Waltz, veteran centerfielder. Waltz hit the ball four times out of five attempts. Score by innings:

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Washington	0	0	1	0	3	0	0	1	x	5	13	5
Idaho	0	0	0	0	0	0	0	1	0	1	4	2

Batteries — Wintermute and Harnett; Spiers, Jacobs and Schutts. Umpire—Harvey Sutherland.

Special to The Christian Science Monitor

EUGENE, Ore., May 9—The State College of Washington baseball team defeated the University of Oregon, 7 to 2, in the second of a two-game series here Saturday. The visitors accounted for three of their runs in the first inning by three hits, a base on balls and an error. L. I. Donin '34, Oregon pitcher, then settled down and the Cougars were unable to score again until the sixth inning. Although the Lemon and yellow played a fair defensive game, the accurate pitching by F. E. Coleman '34 held them scoreless until the seventh when Oregon gathered two runs on a walk and three hits. Score by innings:

Innings—	1	2	3	4	5	6	7	8	9	R
Washington State	3	0	0	0	0	1	3	0	0	7
Oregon	0	0	0	0	0	0	2	0	0	2

Batteries—Coleman, Estil and McKay; Donin, Anderson and Shaneman. Umpires—Carl Zing and Don Husband.

YALE DOMINATES BLACKWELL RACES

PHILADELPHIA, May 9 (AP)—Yale came within one race of sweeping the upper Schuylkill in the annual Blackwell Cup regatta Saturday by taking the varsity, junior varsity and 150-pound races. Pennsylvania kept the Blue of Yale from making it a clean-up by impressively winning the freshman race. More than 20,000 persons saw the blue-tipped Yale blades flash over the line of the new Flat Rock Dam course three lengths ahead of Columbia with Penn a trifle more than a length back of the New Yorkers. Yale covered the mile and a half in 7m. 58s., while Columbia did 8m. 10s.

In the junior varsity race, Yale finished a full length ahead of Penn, Columbia trailing the Red and Blue by at least six lengths. Yale's time was 7m. 23s., while Penn's time was 7m. 26s. Penn put over the surprise of the regatta in winning the freshman event by three-quarters of a length from Yale in 8m. 6s., with Columbia several lengths back. In the opening event for 150-pound eights over the Henley course of 1 5-16 miles Yale had at least a length and a half to spare over Penn, with Columbia four lengths back of the Quakers. The Eli lightweights were clocked in 7m. 13s.

COLLEGE BASEBALL RESULTS

Alabama P. I. 11, Oglethorpe 3.
Albright 11, Philadelphia Osteopathy 1.
Carleton 3, Upper Iowa 6.
Colby 3, Maine 3.
Dartmouth 9, Yale 7.
Fordham 4, Seton Hall 0.
Georgia 9, Georgia Tech 3.
Georgia State 15, Murray 2.
Harvard 5, Pennsylvania 3.
Harvard Grads 7, Boston College 4.
Illinois 7, Wisconsin 3.
Indiana 7, Ohio State 4.
Iowa State 8, Kansas State 0.
Juniata 11, Drexel 8.
Lafayette 7, Lehigh 3.
Michigan 5, Chicago 1.
Mount Morris 4, North Central 0.
New York 6, Stevens Tech 1.
Northeastern 4, Worcester P. T. 0.
Northwestern 17, Minnesota 3.
North Carolina 9, Virginia 6.
Penn M. C. 10, Swarthmore 9.
Penn State 5, Syracuse 3.
Pratt 11, Upsala 3.
Providence 9, C. C. N. Y. 3.
Rutgers 4, Ursinus 1.
St. Normal 7, Mich. State 3.
Susquehanna 11, Bucknell 3.
Temple 6, Villanova 1.
Tufts 10, Bowdoin 0.
Vermont 11, Boston 6.
Washington 5, Idaho 3.
Washington State 7, Oregon 2.
West Virginia 10, Ohio 5.
Yale 7, Dartmouth 4.

INTERNATIONAL LEAGUE

	Won	Lost	P.C.
Newark	15	5	.750
Baltimore	13	9	.591
Montreal	13	9	.591
Buffalo	12	9	.571
Rochester	11	9	.550
Toronto	8	11	.421
Jersey City	6	15	.286
Reading	4	15	.211

RESULTS MAY 8

Montreal 5, Jersey City 3.
Baltimore 5, Rochester 5 (7 innings, rain).
Only games played.

AMERICAN ASSOCIATION

	Won	Lost	P.C.
Indianapolis	15	6	.714
Kansas City	15	7	.682
Minneapolis	14	7	.667
Milwaukee	12	7	.632
Columbus	12	12	.500
Louisville	6	12	.333
Toledo	6	14	.300
St. Paul	3	16	.158

RESULTS MAY 8

Toledo 6, Kansas City 4.
Kansas City 13, Toledo 4.
Columbus 6, Milwaukee 2.
Other games postponed.

GERMANY ADVANCES

BERLIN, May 9 (AP)—Germany advanced into the second round of Davis Cup competition yesterday by winning the doubles from India and clinching the series, 3 to 0. Dr. Walter Dessart and G. Nourney came from behind to capture the doubles, 6—4, 2—6, 3—6, 6—2, 6—3. Saturday Gottfried von Cramm and Daniel Prenn won the first two singles matches, von Cramm defeating Charaijva, 6—2, 6—0, 6—1, and Prenn winning from Madan Mohan, 6—2, 7—5, 6—1.

SOCCER ENDS IN BRITISH ISLES

Several Problems Are Left Unsolved Until the Very Last Kick

FINAL STANDINGS ENGLISH ASSOCIATION FOOTBALL LEAGUE

FIRST DIVISION

	W	D	L	Goals For	Goals Agst	Pts
Everton	26	4	13	116	64	56
The Arsenal	22	10	10	90	48	54
Sheffield Wed.	22	6	14	96	62	50
Huddersfield T.	19	10	13	80	63	48
Aston Villa	19	8	13	104	72	46
West Brom. Alb.	20	6	16	77	55	46
Shef. United	20	6	16	80	75	46
Portsmouth	19	7	17	63	62	45
Birmingham	18	8	16	78	67	44
Liverpool	19	6	17	81	93	44
Newcastle United	18	6	18	80	87	42
Chelsea	16	8	18	69	73	40
Sunderland	15	10	17	67	73	40
Manchester City	13	12	17	83	73	38
Derby County	14	10	18	71	75	38
Blackburn Rovers	16	6	20	89	95	38
Bolton Wanderers	17	4	21	72	80	38
Middlesbrough	15	8	19	64	89	38
Leicester City	15	7	20	74	94	37
Blackpool	12	9	21	65	102	33
Grimsby Town	13	6	23	67	98	32
West Ham U.	12	7	23	62	107	31

SECOND DIVISION

Wolverhampton W.	24	8	10	115	49	56
Leeds United	22	10	10	78	54	54
Stoke City	19	14	9	69	48	52
Plymouth Argyle	20	9	13	100	66	49
Bury	21	7	14	70	58	49
Bradford	21	7	14	72	63	49
Bradford City	16	13	13	80	61	45
Tottenham H'spr	16	11	15	87	78	43
Millwall Athletic	17	9	16	61	61	43
Charlton Athletic	17	9	16	61	68	43
Notts Forest	16	10	16	77	72	42
Manchester Un.	17	8	17	71	72	42
Preston N. End	16	10	16	75	77	42
Southampton	17	7	18	66	77	41
Swansea Town	16	7	19	73	73	39
Notts County	13	12	17	75	75	38
Chesterfield	13	11	18	64	86	37
Oldham Athletic	13	10	19	62	84	36
Burnley	13	9	20	59	87	35
Port Vale	13	7	22	58	89	33
Barnsley	12	9	21	65	91	33
Bristol City	6	11	25	39	78	23

THIRD DIVISION—NORTHERN SECTION

Lincoln City	26	5	9	106	47	57
Gateshead	25	7	8	94	47	57
Chester	21	8	11	78	60	50
Tranmere Rovers	19	11	10	107	58	49
Barrow	24	1	15	86	59	49
Crewe Alexand.	21	6	13	95	66	48
Southport	18	10	12	58	53	46
Hull City	20	5	15	82	58	45
York City	18	7	15	76	81	43
Wrexham	18	8	15	64	69	43
Darlington	17	9	16	66	69	43
Stockport County	13	11	16	55	53	37
Hartlepools Unit.	16	5	19	78	100	37
Accrington Stan.	15	6	19	75	80	36
Doncaster Rovers	16	4	20	59	80	36
Wallsall	16	3	21	57	85	35
Halifax Town	13	8	19	61	87	34
Carlisle United	11	11	18	64	79	33
Rotherham Unit.	14	4	22	72	72	32
New Brighton	8	8	24	38	76	24
Rochdale	4	3	33	48	135	11

THIRD DIVISION—SOUTHERN SECTION

Fulham	24	9	9	111	62	57
Reading	23	9	10	97	67	55
Southend United	21	11	10	77	53	53
Crystal Palace	20	11	11	74	63	51
Brentford	19	10	13	68	52	48
Luton Town	20	7	15	95	70	47
Exeter City	20	7	15	77	62	47
Brighton & H. A.	17	13	13	73	58	47
Cardiff City	19	8	15	67	72	46
Norwich City	17	13	13	76	67	46
Watford	19	8	15	61	79	46
Coventry City	18	9	16	108	97	44
Queen's Park R.	15	12	15	79	72	42
Northampton T.	16	7	19	69	69	39
R. & R. Athletic	13	13	17	70	78	39
Clapton Orient	13	11	18	77	90	37
Swindon Town	14	6	22	70	94	34
Bristol Rovers	13	8	21	65	92	34
Torquay United	13	9	21	72	106	33
Mansfield Town	11	10	21	79	108	33
Gillingham	10	8	24	40	82	28
Thames	7	9	26	53	109	23

By Press Wireless from Monitor Bureau

LONDON, May 9—The final whistle has shrilled, farewell cheers of the season 1931-32 have accompanied the football players on their last journey from the field to the dressing room and there will be no more league matches in British soccer until August. Altogether it has been an extremely interesting campaign with the solution to some of its problems reserved until the very last kick.

Only on Saturday was it known that Grimsby Town and West Ham United would be relegated from the first to the second division; that Barnsley would go tumbling down with Bristol City from the second to the third and that Lincoln City would gain promotion to the second by finishing at the head of the northern section, third division. Before then Everton had become champion for the fourth time, Wolverhampton Wanderers and Leeds United had earned a rise by occupying the first two places in the second division standing and Fulham, top team in the southern section, third division, had won its way back to a higher grade of play.

Everton's achievement is specially remarkable because as recently as the season before last it was relegated from the first division. In 1930-31 the Evertonians, having their first experience of second division football, took chief honors in the competition and restored themselves to the top class. Now they are at the top of the top class. The only previous instance of a club heading the final standings of the second and first divisions in consecutive years was provided by Liverpool a quarter of a century ago.

The Arsenal club, from which Everton has wrested the championship, finishes as a worthy runner-up—only two points behind the leader. A few weeks back the Londoners were well placed to win the Football Association Challenge Cup, and retain the league title as well. Like many clubs that have been in a similar position before the "gunners" they missed with both barrels and came home empty handed.

At Leeds now they are talking about the possibility of the local club following the footsteps rather like those of Liverpool and Everton. Last year Leeds United fell out of the first division, now it has won a return ticket in a single season. It goes up in the company of Wolverhampton Wanderers, whose experience has been very opposite. The Wolves dropped from the premier section 25 years ago and have only just climbed back.

The contest in the northern section, third division, has been an extraordinarily tight affair and only a small fraction in the matter of goal average decides the important question of promotion in favor of Lincoln City, one of the oldest clubs in the game.

In the southern section, Fulham became the virtual winner on the previous Saturday and only a heavy defeat for them coupled with a colossal victory by the runnerup could displace the Londoners on the winning post. With the rise of Fulham and the fall of West Ham United the metropolis now has five clubs in the second division, and two in the first.

Sweeping soccer's wider horizon we see play still going on with unabated enthusiasm. Yesterday, for example, Scotland beat France, 3 goals to 1, in Paris in a decidedly poor game and the Irish Free State defeated Holland at Amsterdam 2 goals to 0. It is customary at the end of the British season for the leading professional clubs to be invited to make tours on the Continent and they radiate in all directions. That explains how Manchester City came on Saturday to be playing against the Red Star Olympique Club in Paris. The Englishmen won, 5 to 0.

The amateur season ended on rather a surprising note with a replayed final for the Amateur Football Association's Senior Cup between Hitchin Town and Derbyshire amateurs. The expectations of a close game as before weren't fulfilled and the Hitchin players romped home by a margin of 6 to 0. The nearest approach to an intercounty championship in amateur soccer is the southern counties' tournament, and this was won Saturday by Essex. And that settles soccer for 1931-32.

OVER the NET

WHEN the United States Davis Cup team invades New Orleans for its second-round tie with Mexico May 13, 14 and 16, most of the followers who will gather at the New Orleans Country Club courts will watch none other than Francis X. Shields of Sleepy Hollow, N. Y., because Shields is not so well known there. The other members of the team, H. Ellsworth Vines, John W. Van Ryn and Wilmer L. Allison Jr., have all appeared in that city before. The Davis Cup matches will be the most important tennis event ever held in New Orleans or that part of the South and plans are being made by J. Henry Bruns and the country club committeemen to give the tournament all the dignity it demands.

The schedule of sanctioned tournaments and team matches in the Middle Atlantic section this year lists some 40-odd dates for senior meetings, men's and women's singles and doubles, boys' and junior tournaments in addition to the Davis Cup tie with Canada and the Mason and Dixon championships already played. Some of the remaining dates for this month are as follows: May 18—Old Dominion championships, Country Club of Virginia, Richmond; 21—Washington City championships, Washington Tennis Association; 23—Men's tennis championship of Baltimore, Suburban Club of Baltimore County, Pikesville, Ind.

L. E. Thayer, secretary of the Newton Centre Squash Tennis Club, West Newton, Mass., has sent out notices of the Massachusetts State double tennis championship to be held at that club, May 21 and following days. The club has placed in competition two challenge cups which will become the property of the team winning them three times. Legs were won on them in 1925 by Raymond B. Bidwell and Takeichi Harada (of Japan), in 1926 by George E. Abbot and Walter W. Weld, in 1927 by Malcolm T. Hill and Henry L. Johnson Jr., in 1928 by Hill and R. H. Whitbeck Jr., in 1929 by G. Holmes Perkins Jr. and Henry M. Culley, and in 1930 by Hill and Harris M. Coggeshall. The present title holders are Hill and Andrew C. Ingraham. This tournament is sanctioned by the United States Lawn Tennis Association. Entries and fees ($3 per team) should be sent to Willis E. Pattison, 82 Devonshire Street, Boston, by 5 p. m., May 20.

Frederick S. Moody Jr. of San Francisco, husband of Mrs. Moody, tennis star, changed his plans at the last minute last week and instead of sailing for the Orient aboard the steamer Dametserdyk, boarded a sister ship, the Dinteldyk, which is bound east across the Atlantic. Moody plans to watch his wife play in the Wightman Cup matches and in the Wimbledon tournament.

AUSTRALIANS IN NEW ORLEANS

NEW ORLEANS, May 9 (AP)—The Australian Davis Cup team won only one of four exhibition tennis matches played here Saturday in a stopover on their trip to Havana to play off a tie with Cuba. Jack Crawford, No. 1 Australian, downed Clifford S. Sutter, No. 6 American ranker, 6—6, in a brilliant one set match at the New Orleans Tennis Club. Crawford won by breaking Sutter's service in the fourteenth game after the games had seesawed from the eighth, where the score stood four-all. Frankie Parker, 16-year-old national boys' champion, defeated Clifford Sproule, Australian No. 3, 6—0, 6—1. Sutter paired with Dan Murray, former Southern singles champion to beat Crawford and Harry O. Hopman, No. 3 on the Australian team, 7—5, 6—3. Then Murray and Charles Hume, Tulane University No. 2 player, defeated Jack Clemenger, captain-manager of the Australians, paired with Sproule, 6—6, 6—3, 6—4.

STEINER OUTRUNS DE BRUYN

NEW YORK, May 9 (AP)—William Steiner, who finished fifth in the Boston A. A. Marathon, yesterday won the Metropolitan Amateur Athletic Union Marathon title, finishing far ahead of Paul de Bruyn, New York German, who won the Boston run. De Bruyn was about two-thirds of a mile from the finish line when Steiner crossed. He took second place. Steiner's time for the 25 miles, 385 yards was 2h. 28m. 56 4-5s., more than five minutes slower than De Bruyn's time for the hilly Boston course.

BARONESS LEVI WINS FINAL

Special to The Christian Science Monitor

BRIARCLIFF MANOR, N. Y., May 9—Rain fell here yesterday, causing the postponement of the Westchester County tennis tournament men's singles between R. Berkeley Bell, former Texan, and Dr. Eugene McCauliff of Yonkers. The women's doubles final was also scheduled yesterday. Baroness Giacomo Giorgio Levi of New York and Italy, recent winner of the White Sulphur Springs tournament, defeated Miss Norma Taubele of New York in the women's singles final Saturday, 6—3, 6—4. Bell and Arthur S. Fowler won the men's doubles in a walkover. Their prospective final round opponents, Dr. McCauliff and Dr. Philip B. Hawk, were forced to default.

CHANGE MADE IN '32 FOOTBALL CODE

Special to The Christian Science Monitor

HANOVER, N. H., May 9—A change in the football code of 1932 was announced by E. K. Hall, chairman of the Football Rules Committee. At the February meeting in Hanover of the committee it was decided that the ball could be put in play on the kickoff by either a drop kick, punt or place kick.

By a mail vote the committee decided that it will not be permissable for a punt to be used on this play. The committee took this action after reports, gathered from spring football practices all over the country, had demonstrated that, with five of the defensive team members required to stay on their own 45-yard line until the ball is kicked and with the option of either a drop or place kick by the kicking side, the punt is not necessary to prevent the formation of massed interference by the receiving team. Accordingly, the committee eliminated the punt as an optional method of putting the ball in play.

VINES DEFEATS SHIELDS

KANSAS CITY, May 9 (AP)—H. Ellsworth Vines Jr. of Pasadena, Calif., United States singles tennis champion, defeated Francis X. Shields, 6—4, 6—7, 6—4, in an exhibition match with the United States Davis Cup squad here yesterday. John W. Van Ryn took a decision, 6—4, 6—2, from Wilbur F. Coen Jr. of Kansas City, former member of the Davis Cup squad and protégé of William T. Tilden 2d. The Davis Cuppers entrained later for New Orleans, where they meet the Mexican team in the semifinal zone competition.

LOTT DEFEATS VINES

CHICAGO, May 9 (AP)—George M. Lott Jr. of Chicago Saturday upset H. Ellsworth Vines Jr., United States singles tennis champion and Davis Cup team member, in an exhibition 8—4, 6—1. A high wind hampered the players. Francis X. Shields defeated John W. Van Ryn, 7—5, 6—3, in another match. Lott, paired with Van Ryn, helped to score another victory over Vines, who played with Shields in the doubles. The score was 6—8, 7—5, 6—3.

COLLEGE LACROSSE RESULTS

Annapolis 9, Pennsylvania 3.
Boston L. C. 8, M. I. T. 4.
Brown 10, New Hampshire 2.
C. C. N. Y. 6, New York L. C. 2.
Cornell 6, Hobart 0.
Harvard 15, Williams 0.
Maryland 5, Johns Hopkins 2.
Stevens Tech 8; New York 0.
Yale 8, Dartmouth 2.
West Point 15, Union 3.
Washington 3, Lehigh 1.

MISS LAWSON WINS GOLF FINAL

GREENSBORO, N. C., May 9 (AP)—Miss Estelle Lawson of Chapel Hill Saturday won the women's Carolinas golf championship, defeating Miss Jane Cothran of Greenville, S. C., 4 and 3.

SYRACUSE OARSMEN PROVIDE SURPRISE

ANNAPOLIS, Md., May 9 (AP)—The Orange oarsmen of Syracuse University swept clean the placid waters of the Severn River Saturday to make their 1932 début by defeating all three of the United States Naval Academy crews, capping their performance by a length and a quarter victory in the varsity event. The Orange freshmen gave Jim Ten Eyck's crews their start by defeating the Navy yearlings by half a length in the first event in 7m. 21s.

Then came the juniors. The Middy second stringers got away to a nice lead, and gradually increased it to a length after the mile marker was passed. Clear water was between the two shells at that point, but the Orange picked up the stroke and gradually closed the advantage. With only a sixteenth of a mile to go, the Syracuse juniors drew abreast of the tars and then in the last 30 strokes passed them and crossed the line a quarter of a length to the good. The winner's time was 7m. 16s., the Middies two seconds behind.

The varsity race capped the afternoon for Syracuse. The visitors jumped into a lead at the start, and in the final sixteenth widened their lead to a length and a quarter. The Syracuse time was 7m. 8s., and the Navy's seven seconds slower. All three of the races were over the Henley distance of a mile and five-sixteenths.

SOUTHERN ASSOCIATION

	Won	Lost	P.C.
Memphis	18	7	.720
Chattanooga	17	9	.654
Birmingham	15	11	.577
New Orleans	12	14	.462
Little Rock	10	13	.435
Knoxville	11	16	.407
Atlanta	9	15	.375
Nashville	8	15	.348

RESULTS MAY 8

Knoxville 14, Memphis 5.
Knoxville 4, Memphis 3.
Nashville 4, Birmingham 3.
Nashville 14, Birmingham 2.
Chattanooga 9, New Orleans 3.

MONACO WINS EVERY MATCH

OSLO, Norway, May 9 (AP)—Monaco made a clean sweep of its Davis Cup tennis series with Norway yesterday, winning the final two singles matches. V. Landou defeated R. Hagen, 6—1, 6—4, 6—0, and R. Gallepe defeated J. Haanes, 6—1, 6—1, 6—0. In doubles Saturday Gallepe and Landau paired to defeat Haanes and F. Smith, 6—1, 6—3, 6—1.

COLLEGE SOCCER RESULT

Boston F. C. 7, Harvard 1.

COLLEGE CRICKET RESULT

Crescent A. H. C. 135, Haverford 94.

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143 WESTBOURNE GROVE, W. 11
224 BAKER ST., N. W. 1
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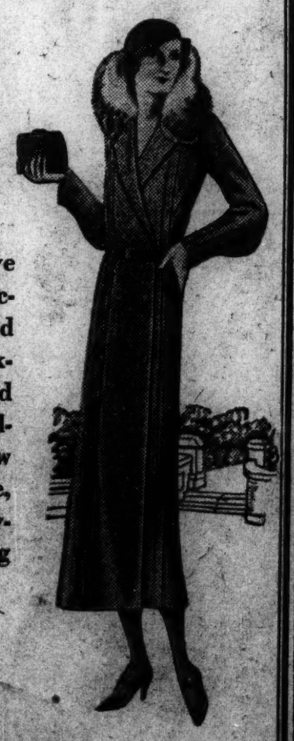

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MACK'S CLUB IS IMPROVED

A's About Face and Head for Top—Senators Hold Lead

AMERICAN LEAGUE

	Won	Lost	P.C.
Washington	15	5	.762
New York	12	6	.667
Cleveland	10	9	.640
Detroit	12	8	.600
St. Louis	11	13	.458
Philadelphia	8	12	.400
Chicago	6	16	.273
Boston	4	16	.200

RESULTS MAY 7

St. Louis 4, Boston 0.
Washington 7, Chicago 2.
New York 4, Detroit 1.
Cleveland 10, Philadelphia 7.

RESULTS MAY 8

Cleveland 8, Philadelphia 5.
Boston 7, St. Louis 5.
Washington 6, Chicago 5 (14 innings).
Detroit at New York (postponed).

Only one change took place in the American League pennant race during the past week and that in the second division. Connie Mack's Philadelphia Athletics, seventh seven days ago, now have possession of sixth position, the Chicago White Sox having dropped back. Washington has held its lead over the New York Yankees, with Cleveland third and Detroit fourth.

Walter Johnson's Senators won four and lost only one during the week and now have a lead of two and one-half games of the second-place Yankees. The Senators have a remarkable defense and their batting has been timely. This is the sort of combination that makes a championship team, and it may be that the Capitol City will see the 1932 World Series. At least the Senators have as good a chance as any other club, and better than most.

The Yankees fell off to some extent in their spurt, winning only two out of five, which is unusual for the hard-hitting New York machine. Cleveland is close behind the Yanks and will give its rivals a stiff battle for second place from now on. The Indians won four and lost three for the seven days and made 79 hits. That Cleveland club is the surprise of the league. It may be quite a task for the Yanks, Senators and A's to shake off the Tribe.

Detroit and St. Louis, in fourth and fifth places respectively, are not giving the leaders much to think about at the present time, although they may later on. The Browns, especially, have shown improvement, mostly in their hitting. Their record of 82 hits in seven games for the week was high mark for both leagues.

The Athletics won four out of five and look much stronger right now than they have at any time since the season began. No position in the race is too high for the champions and within a short time they will be in the thick of the battle now being staged between the Senators and Yankees.

Chicago and Boston appear to be of about the same strength. The White Sox have a lead of only one full game over the Red Sox, which means a battle around the cellar this week.

INDIANA BOOSTS BIG TEN CHANCES

Special to The Christian Science Monitor

BLOOMINGTON, Ind., May 9—Indiana University's baseball team won its second consecutive game from Ohio State, 7 to 4, here Saturday. Indiana's chances for the Big Ten title were boosted by the victory. Rain which began in the seventh inning finally halted the game in the first half of the ninth and at that time two Buckeye runners were left stranded on the bases, marred by 14 passes.

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Indiana	4	0	0	1	0	1	0	1	—	7	12	5
Ohio State	1	0	1	0	0	0	0	2	—	4	8	4

Batteries—Alvord, Condon and Sharp for Ohio State; Bailey, Wright and Rhea. Umpires—Jenson and Fohl. Time—3h. 3m.

Special to The Christian Science Monitor

MADISON, Wis., May 9—Effective pitching, supplemented by timely hitting on the part of G. A. Mills '32, figured largely in a 7-to-2 victory for the University of Illinois over University of Wisconsin here Saturday in a Big Ten Conference baseball game. Mills held the Badgers to three hits, while the Illini concentrated their attack upon Arthur Sommerfield '32 in the seventh and eighth innings when a total of six runs were scored. Triples by F. W. Steurnagel '32, F. F. Frink '34 and Paul Chervinko '33 were big factors in the two rallies. The score by innings:

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Illinois	0	0	0	0	0	0	2	4	1	—	7	10	1
Wisconsin	0	0	0	0	0	1	0	0	1	—	2	3	1

Batteries—Mills and Chervinko; Sommerfield and Griswold. Umpires—T. P. Schuler and Fred Wootton. Time—2h. 15m.

Special to The Christian Science Monitor

EVANSTON, Ill., May 9—Northwestern University attacked three University of Minnesota pitchers for 22 hits and won, 17 to 3, in a "Big Ten" baseball game here Saturday. It was the second of a two-day series, the visitors winning the first, 5 to 2. W. T. Mattson '32, the star Gopher hurler, having pitched the Friday game, was unavailable for the second encounter.

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Northwestern	4	2	1	0	7	0	3	0	x	17	22	1
Minnesota	0	1	1	0	0	0	1	0	0	—	3	7	2

Batteries—Johnson and Potter for Northwestern; Shelso, Burk, Warren and Shannon for Minnesota.

Special from Monitor Bureau

CHICAGO, May 9—University of Michigan defeated University of Chicago, 5 to 1, in a "Big Ten" baseball game at Greenwood Field here Saturday. Tight pitching by H. J. McNeal '32, veteran Wolverine hurler, held the Maroons to four hits while Michigan batsmen fell upon the delivery of Roy Henshaw '34, Chicago's star pitcher, for nine safeties.

Two singles, two bases on balls and an error by Henshaw resulted in three runs for the visitors in the first inning. The Maroon moundsman steadied after that until the eighth when the Wolverines filled the diamond with none out. A single scored a run, but another was cut off at the plate and a fine center field catch by J. D. Lynch '34, yielding a double putout, ended the rally.

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Michigan	0	0	0	0	0	1	0	1	0	—	5	9	0
Chicago	0	0	0	0	0	1	0	0	0	—	1	4	3

Batteries—McNeal and Diffley for Michigan; Henshaw and Howard for Chicago. Umpires—H. L. Ray and Stack.

AUSTRIA WINS, 3 to 2

PRAGUE, Czechoslovakia, May 9 (AP)—Austria advanced to the second round of Davis Cup tennis competition yesterday by beating Czechoslovakia, 3 matches to 2. Leading 2 to 1 after the first two days, Austria won out in the final match when Franz Matjeka defeated Hecht of Czechoslovakia. Roderich Menzel and Franz Marsalek paired to defeat Hermann W. Artens and Herbert Kienzel, 6—2, 6—1, 6—2, in doubles Saturday.

JAPAN IN CLEAN SWEEP

ATHENS, May 9 (AP)—The Japanese Davis Cup tennis team won the last two singles matches from Greece yesterday to sweep the second-round series, 5 to 0. Jiro J. Satoh defeated O. Garangiotis, 6—4, 12—10, 6—3, and Kuwabara defeated Nicolaides, 6—3, 6—3, 6—3. In doubles, Saturday, Satoh and R. Miki paired to defeat M. Balli and Garangiotis, 6—2, 3—6, 6—4, 6—2. Both teams drew first-round byes.

ITALY-EGYPT PLAY POSTPONED

GENOA, Italy, May 9 (AP)—Rain forced postponement yesterday of the Davis Cup tennis matches between Italy and Egypt.

COLLEGE POLO RESULTS

Penn M. C. 16, Harvard 3.
Princeton 6, West Point 3.

Indians in Drawn Game With Sussex

By Press Wireless from Monitor Bureau

LONDON, May 7—Indian cricketers, touring England this summer, revealed themselves as a definitely formidable proposition in their first first-class match against Sussex County, which was concluded as a draw yesterday.

The visitors previously had only two days of serious play on English soil, but they scored with freedom and ended up in a favorable position with scores of 236 and 247 for six wickets declared against 222 and 107 for two wickets. For this good showing they have chiefly to thank Nazir Ali, who contributed 44 and 25; J. Navle, 7 and 40; J. Naomal, 64 and 8; P. E. Palia, 47 and 46, and C. K. Nayadu, 25 not out and 67. The last named is likely to be popular with the English crowds, for he is very tall, exceedingly hard, and has at the same time elegant style.

Quickness is the keynote of the Indians' picturesque side and this quality as it applied to their fielding made the Sussex men fight hard for runs.

The only county players to collect more than 30 in the first innings were R. S. G. Scott, with 58 not out and J. Parks with 46. The great K. S. Duleepsinhji was accounted for by his countrymen when he had put together only seven. "Duleep," as the Sussex captain is generally called by fans, is the nephew of the famous cricketing Indian Prince, K. S. Ranjitsihji, and he ranks as one of the finest players his country ever produced. But he has already played for England in test matches and it is improbable therefore that he will represent either India or England in this season's one and only test at Lord's Ground.

Sussex's second innings was a two-man affair, E. H. Bowley hitting 48 not out, and Thomas Cook 43.

The first win in the 1932 county championship stands to the credit of Lancashire, which beat Worcestershire at Manchester by an innings and two runs. F. M. Sibbles, fast-medium bowler, laid the foundation for his side's success by capturing six wickets for 24 runs in Worcestershire's first innings and five for 68 in the second.

Lancashire batted first for 238 (best scores: Ernest Tyldesley 61 and J. H. Iddon 59) and the visitors' reply was only 70. Consequently Worcestershire had to take its second innings immediately after the first. This time, although eight of the team failed to reach double figures, one man, H. H. Gibbons, came within a measureable distance of his "century." He was at the wicket over four hours for 87 runs—a splendid lone effort.

Both of the big universities commenced their programs with defeat. Oxford succumbed to the champion county, Yorkshire, by 162 runs, and Cambridge was beaten by Kent by an innings and 11 runs, and in each case scoring ruled low. E. A. Barlow, an Oxford freshman, bowled well to take three wickets for 50 runs in Yorkshire's first knock of 229 for six wickets declared. In this venture Percy Holmes, famous Yorkshire star, hit 110 and so became the first professional to reach three figures this season.

Oxford was all out for 145 and 119, while the champion's second innings realized 197. The "googly" bowling of A. P. Freeman was more than Cambridge could cope with and the Kent veteran took altogether, too, eight wickets at the cost of only just over 10 runs, each of which explains how the Light Blues came to be dismissed rapidly for 153 and 95. Kent's batting produced 259, of which the famous F. E. Woolley was responsible for 85 and A. P. F. Chapman, former England skipper, for 61.

The only other first-class match was a game between Marylebone Cricket Club and Surrey County at Lord's. Play was impossible the first two days, but on yesterday there was some good batting by E. H. Hendren for M. C. C., J. B. Hobbs, H. S. Squires for Surrey. Their scores were 77, 75, 61, not out, respectively, team totals at the close being M. C. C., 158 for eight wickets declared, Surrey 149 for two.

PEDEN-FIELDING TEAM WINS

TORONTO, May 9 (AP)—William (Torchy) Peden of Victoria, B. C., and Reggie Fielding of Toronto, Saturday night won the Toronto six-day bicycle race. Peden, who had teamed up with Jules Audy of Montreal to win the six-day race at Montreal several weeks ago, rode brilliantly during the closing hours Saturday night and received excellent support from his Toronto partner, Fielding. At the finish, Peden and Fielding were tied in mileage with the team of Alfred Letourner of France and Henri Lepage of Montreal, but the former were declared the winners on the basis of points, 1337 to 1021.

MISS ENGLAND III SHIPPED

LONDON, May 9 (AP)—The builders of Miss England III today turned the Speedboat over to Lord Wakefield, her owner, and she was shipped to Italy to be prepared by Kaye Don, her driver, for the coming regatta on Lake Garda. Lord Wakefield stood in a pouring rain to formally receive the boat in which Don hopes to regain the world's speedboat record from Gar Wood. Lord Wakefield said he believed the new boat, which is more powerful than the Miss England II, in which Don once set a world record, was capable of regaining the world mark and also of winning the Harmsworth trophy race at Detroit next fall.

COLLEGE TENNIS RESULTS

C. C. N. Y. 7, St. Thomas 0.
Cooper Union 3, Upsala 2.
Harvard 6, Annapolis 3.
Iowa State 5, Iowa 1.
L. I. U. 5, Brooklyn 4.
Manhattan 5, Rider 0.
Michigan State 6, Ohio Wesleyan 1.
Middlebury 6, Ithaca 0.
Minnesota 6, Wisconsin 0.
New York 8, Georgetown 1.
North Carolina 9, Brown 0.
Ohio State 6, Indiana 0.
Pennsylvania 6, Yale 3.
Wesleyan 5, M. I. T. 4.
West Virginia 4, W. & J. 3.

HAGEN TO ENTER BRITISH OPEN

TORONTO, Ont., May 9 (AP)—Walter C. Hagen, veteran Rochester (N. Y.) professional, expects to be among the American contenders for the British open golf championship at the Princes Golf Club, Sandwich, Kent, Eng., next month. He announced his intention yesterday while he was here to participate in an exhibition match which was postponed because of rain.

COLLEGE GOLF RESULTS

Amherst 3, Boston College 3.
Harvard 7, Dartmouth 2.
Holy Cross 5, Dartmouth 4.
Ohio State 7½, Indiana 6½.
West Point 6, Haverford 3.
Williams 6½, Georgetown 2½.
Williams 6, Princeton 3.
Yale 7, Georgetown 2.
Yale 6½, Pennsylvania 2½.

OWEN RUNS 100 IN 9.7S.

COLUMBIA, Mo., May 9 (AP)—Jimmie Owen, star sprinter of Maplewood, (Mo.) High School, established a new unofficial world's interscholastic record in the 100-yard dash when he ran the distance in 9.7s. in the annual state track meet here Saturday afternoon. The record of 9.8s. is held by several.

FIEBER SIGNS WITH WHITE SOX

CHICAGO, May 9 (AP)—Clarence Fieber, former University of Southern California baseball star, has signed a contract to play with the White Sox. Fieber, who stands 6 feet 4 inches and weighs 205 pounds, is a pitcher.

PRINCETON EIGHTS DEFEAT TECH CREWS

PRINCETON, N. J., May 9 (AP)—Princeton's crews swept to four successive and impressive victories over the engineers from Massachusetts Institute of Technology in their regatta Saturday on Lake Carnegie. The powerful Tiger varsity swept down the mile and three-quarters course to win by four and one-half lengths in the fine time of 9m. 26 4-5s., five seconds under the course record.

Over the same distance the Princeton junior varsity beat the Engineers by six lengths in a runaway race, timed in 9m. 35.2s. and the Tiger freshmen paddled their shell home four lengths ahead of the M. I. T. yearlings. The freshman time was 9m. 57.3s. In the fourth race of the regatta, the Princeton lightweights raced over the [illegible] distance in 7m. 19s. to whip the M. I. T. lightweights by two lengths.

YALE DIVIDES WITH GREEN IN BASEBALL

EASTERN INTERCOLLEGIATE BASEBALL LEAGUE

	Won	Lost	P.S.
Yale	4	2	.667
Princeton	2	1	.667
Columbia	3	3	.500
Dartmouth	3	3	.500
Pennsylvania	3	3	.500
Cornell	1	4	.200

Special to The Christian Science Monitor

HANOVER, N. H., May 9—Dartmouth and Yale split a double-header here Saturday, both games being Eastern Intercollegiate Baseball League contests. The Blue won the first with the pitching of John J. Broaco '34, by a 7-to-4 score and Dartmouth returned to take the second game by a 9-to-7 count.

The Green appeared to be on the way to victory in the first game, as Way Thompson '33 went into the seventh with a 4-to-1 lead, but he suddenly weakened and Yale scored three times. He was relieved by Arthur R. Boisseau '33, who pitched the Green to victory the day before over Pennsylvania. Boisseau also finished the second game in impressive fashion after Robert J. Miller '34 was taken out for a pinch hitter. Jacob K. Edwards '34, James W. Chesnulevitch '33 and Roald A. Morton '34 were the hitting stars of the second game when the Green fell upon the offerings of Edward A. Wheeler '33. In the third inning of the second game Charles L. Snow '34, Dartmouth third baseman, hit a home run with Thomas Maslikieson '33 on base, and this was followed by a triple by Morton. In the seventh inning a triple by Charles B. Arthur '34 was productive of two more runs. Score by innings:

FIRST GAME

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Yale	0	0	0	0	0	1	3	3	0	—	7	13	2
Dartmouth	0	1	1	0	1	1	0	0	0	—	4	10	0

Batteries—Broaca and Maine for Yale; Thompson, Boisseau and Weeman for Dartmouth. Umpires—Gardella and Kelleher. Time—2h. 12m.

SECOND GAME

nings—	1	2	3	4	5	6	7	8	9	R	H	E
Dartmouth	0	0	4	1	0	0	3	1	0	—	9	14	4
Yale	0	0	1	0	3	0	3	0	0	—	7	10	4

Batteries—Miller, Boisseau and Foley for Dartmouth. Wheeler, Fitz and Maine for Yale. Umpires—Kelleher and Gardella. Time—2h. 9m.

COLLEGE TRACK RESULTS

Alfred 77, St. Lawrence 49.
Beloit 66, Carroll 65.
Catholic 75 5-6, St. Josephs 50 1-6.
Colby 98½, Vermont 36½.
Dartmouth 68, Columbia 46, Brown 31.
Drake 88, Coe 39.
Drexel 79, Ursinus 47.
Greater Boston Intercollegiate—Boston College 73½, Northeastern 68, M. I. T. 59½.
Harvard 24, Tufts 0.
Grinnell 82, Creighton 49.
Hamilton 94, Rochester 34.
Illinois College 68½, Knox 63½.
Indiana 88, Chicago 39, Purdue 38.
Jamestown 72, Minot Teachers 59.
Kansas 77, Kansas State 54.
Lehigh 71, Rutgers 55.
Louisiana St. 64, Tulane 48.
Manhattan 106, Union 20.
Maryland 80, Johns Hopkins 42.
Michigan 77½, Illinois 56½.
Michigan State 65¾, Notre Dame 65¼.
Middlebury 101, Boston 34.
Minnesota 100 4-5, Northwestern 34 1-5.
New Hampshire 88, Bates 47.
Pennsylvania 70, Yale 65.
Penn State 89½, Pittsburgh 45½.
Princeton 75½, Harvard 50½.
Springfield 81 1-6, Williams 53 5-6.
St. Ambrose 55 1-3, Columbia 49 1-3, Dubuque 31 1-3.
Susquehanna 85, Washington College 41.
Swarthmore 79, Muhlenberg 47.
Temple 97 5-6, C. C. N. Y. 28 1-6.
West Point 84½, Holy Cross 41½.
Worcester P. I. 85, Mass. State 50.

ATHLETICS RELEASE TWO

PHILADELPHIA, May 9 (AP)—The Philadelphia Athletics today unconditionally released Joe Boley, shortstop, and Catcher Buert "Bucky" Hammond.

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COVENTRY: 25-6 Smithford St.
DARLINGTON: 7 Prebend Row
DERBY: 14-16 St. Peter's St.
DONCASTER: 34 St. Sepulchregate; 14 St. Sepulchregate
DUBLIN: 50 Henry St.
DUNDEE: 40 Murraygate
EDINBURGH: 21 Princes St.; 39-41 South Bridge
EXETER: 73 High St.
GLASGOW: 21-7 Argyle St.; 130 Sauchiehall St.
GREENOCK: 36-38 Hamilton St.
GRIMSBY: 6 Freeman St.
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HUDDERSFIELD: 17 King St.; 45 New St.
HULL: 13-14 Whitefriargate
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PONTEFRACT: 7 Market Pl.
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PRESTON: 24 Fishergate; 17 Friargate
READING: 84 Broad St.
ROCHDALE: 45 Yorkshire St.
ROTHERHAM: 19 High St.
SALFORD: Regent House, 250 Regent Rd.
SCUNTHORPE: 133 High St.
SHEFFIELD: 1 Haymarket; 96-102 The Moor
SHREWSBURY: 33 Pride Hill
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SWINDON: 90 Regent St.
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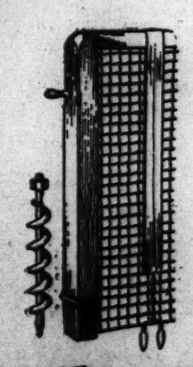
The 1932 Improved 'Kenbar' GOLF SETS with steel shafted Driver and Brassie and 3 Hickory Shafted Irons, Mashie, No. 2 Iron and Putter, and the famous Kenbar Golf Bag, fitted with 2 steel supports. Specification: Heads of Woods of selected seasoned persimmon, fitted with hard aluminum sole plates, with Black-British Apollo Steel Shafts. Heads of Irons warranted forged with selected hickory shafts with Black grips. Best quality waterproof Golf Bag. Fitted two steel supports.
SPECIAL PRICE, SET COMPLETE 49/6
Bag obtainable apart from the set, Price 9/11

GOLF BAGS FITTED WITH TWO STEEL SUPPORTS
Finest Possible Value Obtainable!
Golf Bags made from best quality waterproof material, stout leather fittings, padded leather shoulder straps, large ball pocket, umbrella socket, stout leather blocked bottom, 5½ in. ring and fitted with club divisional strap. PRICE 9/6

GUINEA RACQUET
The Finest in Britain
Amazing Value — Unobtainable Elsewhere — This racquet has been specially built for tournament play by one of the World's premier makers, and is strung with an excellent quality all white English gut with two additional rows of blue gut trebling.
PRICE EACH 21/-
NOTE THESE FEATURES:—Two piece laminated Ash frame with Hide insertion. Shoulders bound and reinforced with raw hide together with beech overlay, also additional blue bindings. Scored octagonal cedar handle with a two inch blue neck band. Square Racquet Press, 2/-; Waterproof Head Cover, 1/-.

Remarkable Barker Offer!
SLAZENGER TENNIS BALLS
Made to Sell at 15/- Dozen

These balls, as used at the Championships, Wimbledon, are subjected to a severe test to enable them to be officially authorised by the L. T. A. Barkers have been successful in purchasing a supply of the balls that have minutely failed to meet the severe weight tests, and have been branded "Special Club 1932". The material and manufacture are of the highest grade, and they are perfectly sound for Club or private use.
Price per doz. 9/6



TENNIS GROUND EQUIPMENT
COMPRISING
3 in. Tennis Posts, a Club quality Net, Net Adjuster, set of Marking Pins, including Plan of Tennis Court. Specifications: Posts made from selected Ash, 3 in. square, oil polished finish with a rot proof solution at the sockets, fitted with detachable bases. The ratchet has a strong worm gear winding. Complete with two Spiral Screws, Spanner and a reliable Club quality Steam Tarred Net, 42 ft. x 3½ ft. Steel Head-line, Canvas band, Tournament Net Adjuster and a set of Marking Pins.
Price Each Outfit Complete 83/-

Sports Section Second Floor New Building

John Barker and Compy. Ltd., Kensington High St., London, W. 8
Phone Western 5432

MARKET FAILS TO MAINTAIN EARLY GAINS

Traders Apparently Waiting for Constructive News —Closing Heavy

NEW YORK, May 9 (AP)—Securities markets started the new week in a hesitant mood today.

Week-end trade surveys failed to provide any fresh stimulus, and speculative attention still was riveted on Washington. Despite the cautious attitude toward the market, there remained an undertone of better sentiment, carried over from the upturn of last Friday.

Prices of shares worked slightly higher in the first hour, eased off in the late morning, and stiffened again after midday, ruling slightly under Saturday's close by early afternoon, rails and utilities had an interval of heaviness.

Stocks closed mildly heavy. A trickle of selling in rails kept that group lower most of the day, with losses of about a point net for Santa Fe, New York Central, Southern Pacific and Lackawanna.

National Dairy, American Telephone and Woolworth sagged moderately. Eastman Kodak dropped 3 to a record low.

U. S. Steel, American Can and Consolidated Gas were steady.

Transactions approximated 700,000 shares.

The outstanding item of corporate news for the day was General Motors' report of April sales, showing sales to consumers in the United States of 81,573 cars, as increased from 48,717 for March. This manufacturer's April showing may have been helped by Ford's tardiness in production of its new models. On the whole, however, current reports from motor circles remain mildly cheerful, with indications that the month of May will see the largest production for the industry as a whole in eight months.

Steel Production

Nevertheless, the steel manufacturers are not getting the business expected from the automobile industry. Steel production is estimated at the start of the week at 24 per cent of capacity, unchanged from last week.

Banking and brokerage quarters continued to look for clues as to future trends in Washington developments. The unanimous approval by the Senate Finance Committee of the compromise tax measure at its meeting today was viewed favorably. In banking quarters, hopes were still expressed of a revival of a general non-discriminatory sales tax, but the need for prompt balancing of the budget and consequent removal of uncertainty was still stressed above all else.

The morning selling of the rails may have reflected estimates that the weekly freight car loadings, to be published tomorrow, will show another decline, contrary to the usual seasonal trend at this time.

An important dividend meeting this week is that of Union Pacific. This road ordered disbursement of its regular quarterly dividend of $2.50 in the previous quarter, but Wall Street is not so confident that the rate will be retained.

The swing to the Left in yesterday's elections in France seemed to be viewed more favorably than otherwise. While little difference has been indicated in the foreign policies of the Right and Left parties in France, international banking quarters were hopeful that a Herriot Government might show a somewhat more conciliatory attitude at the Lausanne conference next month.

Bonds Are Irregular

The bond market started the new week quietly but with a highly irregular trend.

The federals, generally, showed little inclination to repeat their buoyant tendency of the week-end. Some of the Treasurys dropped around half a point at one time and the Libertys shaded their prices moderately. As the Government list is still hovering around top levels for the year, however, investment houses attributed much of the selling to profit-taking.

Although transactions in the railway group were comparatively small, previous quotations failed to hold among the majority. Declines of fractions to a point or more were recorded by Santa Fe 4s and 4½s, Baltimore & Ohio 4½s, Canadian Pacific debenture 4s, St. Paul 5s, Erie 5s, Illinois Central 4¾s, Missouri Pacific 5s, and 5½s, New York Central 5s, Pennsylvania 4½s of 1965, Frisco 4½s and Nickel Plate 4¾s and 6s.

While the utilities and industrials were somewhat mixed, some of the power and light company liens improved. Minor gains were shown by Columbia Gas 5s, American & Foreign Power 5s, Duquesne Light 4½s, International Telephone debenture 5s, North American 5s and Pacific Gas 5s. Loans of Phillips Petroleum were under pressure, as were some of those of Sinclair Oil.

German Government bonds rallied on news that the Bank for International Settlements had decided to renew for three months its share of the $90,000,000 credit to the Reichsbank provided the other creditors do likewise. French bonds eased, but British 5½s and Japanese 6½s were in demand.

COMMODITY PRICES

NEW YORK, May 9—Following are commodity prices quoted on the floor of the New York Produce Exchange and comparisons with last week and a year ago:

	May 9	Week Ago	Year Ago
Wheat 2 red	$.69½	$.70⅛	$.93¾
Corn 2 yellow	.46	.46⅛	.77¾
Oats 2 white	.34¾	.33⅛	.39¾
Flour	4.30	4.30	4.75
Beef family	13.25	13.25	16.00
Pork	16.50	16.50	24.50
Lard	.0495	.0550	.0985
Cotton mid up	.0675	.0550	.0985
Zinc	.0350	.0257	.0325
Iron	14.84	15.59	17.76
Steel bil Pitt	27.00	27.00	30.00
Copper	.05¾	.0575	.0900
Tin	.2210	.1900	.2325
Rubber	.04⅛	.0300	.0650
Sugar	.0375	.0380	.0440
Lead	.0300	.0300	.0385
Print cloth	.02¼	.0250	.0400

MIDDLE STATES PETROLEUM

Middle States Petroleum Corporation reports for the year ended Dec. 31, 1931, net loss from operations of $495,513, compared with consolidated net earnings for 1930 of $131,212.

PONTIAC DELIVERIES GAIN

Retail deliveries of new Pontiacs in the New York zone for April show an increase of 56 per cent over March.

NEW YORK STOCK MARKET

Closing Prices

1932 Range High	Low	Div. in $		Sales	High	Low	Last May 9	Last May 7
3	⅞	..	Abitibi Pow & P	100	1	1	1	1
5¾	2	..	Adams Express	100	3⅝	3⅝	3⅝	3⅝
13	10¼	1	Addressograph	100	10¼	10¼	10¼	10½
18½	6⅞	1.60	Affiliated Prod	100	7⅞	7⅞	7⅞	7⅞
62½	34¾	4½¶	Air Reduction	2100	40¼	39	39	38¾
16⅝	8¼	.80	Alaska-Juneau	4300	10⅛	9½	9⅝	10⅛
3½	1	..	Alleghany Corp	100	1⅛	1⅛	1⅛	1⅛
7⅞	2	..	Allegh pf ww xxx	100	2	2	2	1½
87½	49⅛	6	Allied Chem	17100	55⅞	54	54⅛	55⅛
15	½	2	Amerada	200	14⅝	14⅝	14⅝	15
18½	8½	..	Am Bank Note	100	8⅝	8⅝	8⅝	9¼
15⅛	7⅛	1.60	Am Brake S&F	100	7⅝	7⅝	7⅝	..
73⅛	38⅞	5¶	Am Can	33300	41⅞	39¼	39¾	40¼
49⅞	20½	7	Am Car & F pf	70	21¾	21¼	21¾	22
37¾	28½	3¶	Am Chicle	400	30½	29	29	29½
9¼	2⅛	..	Am & For Pow	1400	3⅜	3¼	3⅜	3⅛
38½	8	..	Am & For Pow 7	300	12	12	12	12
10	3¾	1	Am Hawaiian	400	4⅛	4⅛	4⅛	..
21⅝	12	2	Am Ice	400	17	17	17	..
8½	4⅛	..	Am International	400	4½	4⅛	4⅛	4⅝
⅝	¼	..	Am La France	300	¼	¼	¼	..
44⅝	30¼	7	Am Loco pf	400	32	31½	31½	..
3¾	1⅛	..	Am Mach & Met	100	1½	1½	1½	..
6⅝	2½	..	Am Metal	1000	2⅝	2½	2½	3⅝
16⅞	6¼	1	Am Power & Lt	4200	8⅝	8	8¼	8⅛
49¾	24⅝	5	Am P&L pf A	100	29¼	29¼	29¼	29
8⅛	4⅝	..	Am Radiator	1200	4¾	4½	4½	4½
13	5⅛	..	Am RollingMill	700	6	5½	5½	6
29¼	16	5	Am Safety Razor	100	17	17	17	..
⅜	⅛	..	Am Ship & Com	100	¼	¼	¼	..
25⅛	14	5	Am Shipbuilding	10	17	17	17	..
18⅝	7⅛	.50	Am Smelt & Ref	1100	9⅛	9⅛	9⅝	9⅛
85	44	7	Am Smelt & R pf	100	45	45	45	45
8⅜	4¼	..	Am Steel Fdries	300	4¾	4¾	4¾	4¼
36⅝	30⅛	2½¶	Am Stores	100	32	32	32	32
88⅝	60	7	Am Sug Ref pf	100	66⅛	66⅛	66⅛	66
137⅞	95⅛	9	Am Tel & Tel	31100	101¼	99	99	100½
70	16	7	Am Type F pf	20	16	16	16	..
34½	18½	3	Am Wat W&E	400	20⅝	20⅛	20⅝	20½
5⅝	2¼	..	Am Woolen	100	2¼	2¼	2¼	..
30⅞	15½	..	Am Woolen pf	200	23¼	22⅞	23¼	23
23	15	..	Am Zinc L&S pf	400	17½	17½	17½	..
12⅝	4⅞	..	Anaconda Cop	1400	5¼	5	5⅛	5⅜
44	31	7	Armour Del pf	100	31	31	31	31⅛
2	⅞	..	Armour Ill A	100	1	—	1	⅞
14¼	5½	..	Armour Ill pf	100	6	6	6	..
8¼	3⅛	..	Asso Dry Goods	500	3⅝	3¼	3½	..
94	34⅛	6	Atchison T&SF	9400	38¼	36	36⅞	37¾
41½	7	..	Atl Coast Line	100	14¾	14¾	14¾	16
12⅞	8⅝	1	Atl Refining	1300	11	10½	11	11
79½	56½	6	Atlas Powder pf	50	56½	56½	56½	..
151¾	30⅛	4¶	Auburn Auto	13200	37¼	35¼	35¾	36
3½	2½	..	Aviation Corp Del	100	2⅝	2⅝	2⅝	2⅝
			—B—					
8½	3¼	..	Baldwin Loco	100	3¾	3¾	3¾	..
21⅝	6¾	..	Balt & Ohio	4100	7⅝	6⅞	7⅛	7⅝
41½	10¼	4	Balt & Ohio pf	100	11⅝	10½	10½	..
99	76½	2	Bamberger pf	50	77	76½	76½	80
¾	¼	..	Barnet Leather	100	¼	¼	¼	..
5⅞	4	1	Barnsdall A	100	4¼	4	4¼	4
43½	21½	4	Beatrice Cream	100	22½	22½	22½	22¾
18¾	6½	.60	Bendix Aviation	700	7	6⅝	6⅝	6⅝
24⅝	12½	2	Best & Co	100	12⅝	12½	12½	12½
24⅝	12	..	Bethlehem Steel	2200	14⅛	13⅝	14	14¾
74	32	7	Beth Steel pf	100	38⅝	38⅝	38⅝	..
51¼	42	5¶	Bon Ami A	100	42	42	42	..
43½	26⅝	3¶	Borden	2100	29¾	28⅝	29	29¼
11¾	5	1	Briggs Mfg	100	6⅛	6⅛	6⅛	6¼
50¼	30½	4	Brooklyn Man T	1400	37½	37	37	37¾
36	25	3	Brown Shoe	200	29	28	29	27
8⅛	4	..	Bucyrus E cv pf	400	4⅞	4⅛	4⅞	..
7⅝	2½	..	Bullard	100	3	3	3	3¼
65	25	7	Bush Term deb	10	26⅛	25	25	28
19	7½	..	Byers	100	8⅝	8⅝	8⅝	9⅛
			—C—					
4	2	..	Calumet & Hecla	100	2⅝	2⅝	2⅝	2⅛
13½	6¾	1.20	Canada Dry	200	8¼	8¼	8¼	..
20⅝	10⅝	1¼	Canadian Pacific	3300	11⅞	11⅛	11⅞	11¼
6⅛	2¼	..	Capital Admin	200	4	4	4	4
22½	20½	3	Capital Admin pf	100	72	27	27	..
43⅝	19⅛	..	Case Thresh	3100	23⅛	22	22⅝	22⅝
15	5⅛	..	Caterpillar Trac	200	6⅝	6½	6⅝	..
7½	3⅛	..	Celotex Co pf	90	3⅛	3⅛	3⅛	..
12½	9	1½	Central Aguirre	400	9	8⅝	9	9
85	70	7	Century Rib pf	30	84	80	80	80
15	5⅛	1	Cerro de Pasco	1200	6⅝	6⅛	6⅛	6⅝
7	⅜	..	Checker Cab Mfg	1500	4	4	4	..
70⅝	10½	3	Chesapeake Corp	100	9	9	9	9⅝
31⅛	12⅝	2½	Ches & Ohio	3200	16⅝	16	16⅛	16⅝
4⅝	1⅝	..	Chi & Gt West	200	2	2	2	2
15½	5	..	Chi & Gt W pf	100	6	6	6	..
3¼	1	..	Chi Mil & St P	100	1½	1½	1½	1¼
5¼	1⅛	..	Chi Mil & St P pf	100	1⅝	1⅝	1⅝	1⅞
12⅝	4	..	Chi & N'western	700	4⅛	4	4	4⅝
6¾	2	..	Chi Pneu Tool	400	2	1¾	2	..
11⅞	3⅛	..	Chi Pneu T pf	100	3½	3½	3½	..
16⅜	3	..	Chi Rock Isl & P	100	3¼	3¼	3¼	3¼
24½	6	..	Chi RI&P 6%	100	6	6	6	..
27½	6	..	Chi RI&P 7%	100	6⅛	6⅛	6½	..
7½	2⅛	..	Childs Company	100	2⅛	2⅛	2⅛	..
15¾	8¼	1	Chrysler	2200	8⅝	8½	8½	8¾
28½	15	3.60	City Ice & Fuel	300	19⅛	18⅛	18⅞	19⅞
68	55	6½	City Ice & F pf	110	61	61	61	61
2⅛	⅜	..	City Stores	100	½	½	½	..
31⅛	21⅛	2½	Colgate-Palm-P	200	21⅛	21⅛	21⅛	21¾
16⅛	6½	1a	Columbia Gas	2900	8⅛	7⅞	7⅞	8⅛
79	40	6	Columbia G pf A	100	56	56	56	..
41⅞	16¼	3	Columbian Carb	2500	20⅛	19⅝	19½	20⅝
7⅞	4¼	..	Columbia Pic vtc	100	4¼	4¼	4¼	..
11	4⅝	1	Comm Credit	700	6⅛	6	6⅛	6⅝
68⅞	47	6½	Comm Cred 1pf	310	50⅝	49½	50	..
20¾	15½	2	Comm Cred pf B	50	15⅝	15⅝	15⅝	..
27⅞	13¾	2	Comm Inv Tr	1400	15	14¾	15	15
10¼	5⅛	.60	Comm Solvents	2700	6⅛	5½	5⅝	6⅝
4⅞	2⅛	.30	Comwlth & So	3600	2⅝	2⅝	2⅝	2⅝
68½	46	6	Comwlth & S 6pf	100	47¼	47¼	47¼	49
11	7⅛	1	Congoleum Nairn	100	8⅛	8⅛	8⅛	8
68¾	47⅝	4	Consol Gas	14600	51⅝	50⅛	50⅝	50⅛
95	81½	5	Consol Gas pf	400	85¼	85	85	84¼
7⅛	4⅛	..	Consol Oil	800	4¾	4⅝	4⅝	4⅝
96	79	8	Consol Oil pf	100	80	80	80	..
47¾	28¼	8	Cont Baking pf	100	32	32	32	33
41	23	2½	Cont Can	12900	25¾	24⅝	25	26
25¼	9⅞	2.40	Cont Insurance	600	11	10⅝	10⅝	10¾
7	4⅝	..	Cont Oil	800	5⅛	4⅞	4⅞	4⅞
47⅜	29⅛	3	Corn Products	2500	35¼	34⅛	34½	35
129½	104	7	Corn Prod pf	6000	112	111	112	..
19⅛	10¼	..	Crex Carpet	100	18	18	18	..
49⅞	25	7	Crucible Steel pf	10	24	24	24	24
8½	5	..	Cuban Am S pf	50	5¼	5¼	5¼	..
55½	25¼	4	Cudahy Packing	200	26	25½	25½	27
31	15	2	Curtis Publishing	200	16½	16½	16½	16½
86	60	7	Curtis Pub pf	100	61	61	61	62¾
2¾	⅞	..	Curtiss-Wright	2500	1¼	1⅛	1⅛	1⅛
3⅜	1½	..	Curtiss-Wright A	400	2⅛	2⅛	2⅛	2
			—D—					
5¼	2	..	Davison Chem	400	2¼	2	2⅛	..
89½	50¼	9	Del & Hudson	100	57	57	57	59½
28¾	11	..	Del Lack & W	700	13⅛	12	12	..
122	80	8	Detroit Edison	100	84¼	84¼	84¼	84
13¼	9	.60	Devoe & Rey A	100	9	9	9	..
15⅞	12	1	Diamond Match	200	13	12⅝	12⅝	12⅝
24½	21⅝	1½	Diamond M pf	300	22½	22⅛	22⅛	..
11⅝	7½	1.20	Dome Mines	3200	9⅞	9½	9⅞	9½
59¾	26⅞	4	du Pont de Nem	14300	31	29⅝	30	30
105	89¼	6	du Pont deb	100	90	90	90	..
101½	83	8	Duplan Silk pf	10	83	83	83	..
97	89	5	Duquesne Lt pf	90	92	90⅝	92	92
			—E—					
87⅞	44¾	5	Eastman Kodak	16300	47½	44½	44⅛	47⅝
119½	108	6	Eastman Kod pf	20	108	108	108	..
8	4¼	.50	Eaton Axle & Sp	300	5	4⅝	4⅝	5
12½	2¼	..	Eitingon S pf	200	2¼	2¼	2¼	..
32¾	11	4	Elec Auto-Lite	1700	10	12½	12½	12¾
4	1½	..	Elec & Mus Ind	500	1¾	1¾	1¾	1⅞
15⅝	5½	1	Elec Pow & Lt	1300	7¼	6⅞	7	7
64	22	7	Elec Pow & L pf	100	26½	26½	26½	28½
55½	19¾	6	El Pw&L 6% pf	100	24⅝	24⅝	24⅝	..
36⅛	24¼	3	Endicott Johnson	100	26	26	26	..
19	15⅛	2½	Equitable Off Blg	1400	16	15¼	16	..
10	3¾	..	Erie RR	400	4	4	4	4⅛
13½	4½	..	Erie RR 1pf	100	5	5	5	..
2¼	1	..	Evans Products	500	1	1	1	..
			—F—					
17⅞	2½	..	Fashion Park pf	80	5	5	5	..
14	9¾	.80	Fed Dept Stores	100	10¾	10¾	10¾	..
10⅝	3⅛	..	Fed Water Serv	100	4¼	4¼	4¼	5
27¾	10⅞	2.60	Fidelity Phe F In	1200	10⅞	10¼	10¼	11⅛
15⅝	11½	1	Rirestone T R	200	12	11⅞	12	12
59½	48	6	Firestone T&R pf	500	50	49½	50	..
53	39¼	2½	First Nat Stores	800	44¼	44	44	44¼
21½	14⅞	1.10	Fourth Nat Inv	800	16	15¼	16	15⅝
5⅝	2	..	Fox Film A	500	2⅛	2⅛	2⅝	2⅛
19½	13⅝	2	Freeport Texas	500	15	15	15	15⅝
⅜	⅛	..	Fisk Rubber	100	⅛	⅛	⅛	..
			—G—					
17⅛	6⅛	1	Gamewell	60	6⅛	6⅝	6⅝	..
35¾	15⅞	4	Gen Am Tnk Car	700	16⅛	16	16	16⅛
26⅛	12¾	1	Gen Electric	7600	14⅝	13⅝	14⅜	14
40½	28⅝	3	Gen Foods	2400	31⅜	30⅝	31¼	31
37	28½	3	Gen Mills	100	31¼	31¼	31¼	..
24⅝	9⅝	1	Gen Motors	9600	11⅛	11	11⅛	11⅛
87¼	62¾	5	Gen Mot 5% pf	200	70	68¾	68¾	72
28⅝	12½	3	Gen Ry Signal	200	13⅛	13	13	13⅛
1¼	⅜	..	Gen Realty	100	⅝	⅝	⅝	..
24¼	10⅝	1	Gillette Saf Raz	4400	14⅞	13⅞	14½	14
68½	50	5	Gillette S R pf	100	54	54	54	54¼
2½	1¼	..	Gimbel Bros	100	1⅜	1⅜	1⅜	..
6½	3	..	Gobel (Adolf)	100	3⅛	3⅛	3⅛	3⅜
19⅝	11½	1.60	Gold Dust	1800	12⅞	12⅝	12½	12⅞
18¾	9⅛	..	Goodyear	1200	11½	10½	11	12
61	33	7	Goodyear 1pf	100	36	36	36	38¼
14½	7¼	..	Gotham Silk Hos	1100	13⅜	13⅛	13⅛	14
4⅝	1⅛	..	Graham Paige	100	1⅝	1⅝	1⅝	1⅝
3	⅜	..	Grand-Sil Stores	200	½	½	½	..
9⅜	4⅝	..	Grand Union	100	5⅝	5⅝	5⅝	5⅛
13½	12	2	Granite City Stl	100	12	12	12	..
30¼	17⅛	1	Grant (WT)	300	19	19	19	18⅞
28	8⅛	3	Great Nor pf	900	11	11	11	11
13¼	6	2	Great Nor Ore	600	8¼	7	8¼	7
1⅝	⅛	..	Grigsby-Grunow	700	⅛	⅛	⅛	..
3½	3½	..	Guan Sug pf	20	3½	3½	3½	..
			—H—					
70	50	7	Hanna (MA) pf	50	51	50	50	..
10	3¾	..	Hawaiian Pine	700	4⅝	3¾	3⅝	..
73	52½	6	Hershey Choc	100	58¼	58¼	58¼	..
11⅞	9	1	Holland Furnace	100	9	9	9	9
4	1⅝	..	Houdaille Her B	100	1⅞	1⅞	1⅞	..
24⅝	9⅝	..	Houston Oil	700	12⅞	12⅝	12⅝	13⅞
30¾	17¼	3½	Hudson & Man	200	18⅝	18⅝	18⅝	..
11¾	4	..	Hudson Motor	500	4¼	4¼	4¼	4⅞
			—I—					
18¼	9½	..	Ill Central	1200	11¾	11	11	11⅝
38⅜	20⅞	4	Indus Rayon	300	22¼	22¼	22¼	23
39½	14¾	3	Ingersoll-Rand	1200	18¾	17¼	18	19¼
4¼	2	..	Inspiration Cop	800	2	2	2	2
8	4½	.50¶	Insuranshare Del	300	6	6	6	6⅛
14⅝	5⅛	..	Interboro Rap T	1800	8	7⅛	7¼	8¼
1½	¼	..	Int Agr Corp	100	½	½	½	..
117	75½	6¶	Int Business M	1200	83	81½	81½	83
1⅞	⅝	..	Int Combustion	300	¾	⅝	⅝	⅝
39¾	15⅝	1.80	Int Harvester	500	18	17½	17½	18⅝
11⅝	5½	2b	Int Hydroelec	400	6⅝	6⅝	6⅝	6⅞
24¼	¼	..	Int Match pf	3500	⅜	¼	⅜	¼
4	1¾	..	Int Merc Marine	100	2	2	2	..
9¼	5	..	Int Nickel	4300	5⅝	5¼	5⅝	5½
⅞	¼	..	Int Pap&Pow C	1100	⅜	⅜	⅜	⅜
11	3½	..	Int Pap&Pow pf	100	4	4	4	..
44⅝	35½	3	Int Shoe	3500	38¼	37	38	38

1932 Range High	Low	Div. in $		Sales	High	Low	Last May 9	Last May 7
69	26	4	Int Silver pf	60	30	30	30	30
13¼	4⅝	..	Int Tel & Tel	1600	5⅝	5⅝	5⅝	5⅝
			—J—					
36	21	4½¶	Jewel Tea	300	22½	22½	22½	..
25⅛	10¼	..	Johns Manville	1200	12⅞	12⅞	12⅞	13
			—K—					
23¾	10	4	Kan C & So pf	100	10	10	10	..
2⅝	1	..	Kelly-Springfield	1200	1⅛	1	1	1⅛
10⅝	4⅛	..	Kelvinator Corp	800	5⅛	5⅛	5⅛	5⅛
13	5⅛	..	Kennecott Cop	7800	7⅝	7	7¼	7⅛
13⅛	5	..	Kinney pf	10	6	6	6	..
19	8⅝	1.60	Kresge	2100	10⅝	10⅛	10⅛	10⅛
9⅛	⅛	..	Kreuger & Tol	27000	⅛	⅛	⅛	⅛
18⅝	11⅝	1	Kroger Groc & B	1100	13⅝	13	13	13⅛
			—L—					
3⅛	1⅛	..	Lehigh Val Coal	300	1½	1⅛	1⅛	..
46⅝	31⅝	2.40	Lehman Corp	800	36⅛	35⅛	35¼	36
14	7	1.20	Link-Belt	100	7	7	7	..
22	9	2	Liquid-Carbonic	700	12¼	11⅝	12	12¼
34	20⅝	4¶	Loew's Inc	1900	23⅝	22⅛	23	23⅛
36⅝	24⅛	3¶	Loose-Wiles Bisc	200	26	25½	26	..
32⅝	10⅝	4	Louisville & N	500	11	10¾	10¾	11⅛
			—M—					
62	41	6	McCrory pf	20	42	41	41	..
62¼	33½	4	McKeesport Tin	1400	37	36¾	36¾	37
4	1⅛	..	McLellan Stores	300	1¼	1⅛	1⅛	1⅛
18⅛	12½	1	Mack Trucks	1800	13⅛	13	13⅛	14
8⅜	4⅞	.50	Magma Copper	100	5⅛	5⅛	5⅛	..
12¼	8⅛	.80	Marine Mid	300	8⅞	8⅜	8⅞	9
13⅛	4⅛	..	Marshall Field	200	4½	4⅛	4⅛	4½
20	12⅛	1.60	May Dept Stores	100	13⅛	13⅛	13⅛	13⅛
4⅛	2	..	Miami Cop	100	2	2	2	2⅛
6½	3⅜	..	Mid-Cont Pet	100	4⅜	4⅜	4⅜	4⅝
3⅛	1	..	Min SP & SSM	200	1	1	1	1
7⅜	2⅝	..	Mo Kan & Tex	200	3	2⅝	3	..
21⅞	8⅛	..	Mo K&T pf	300	9⅝	9⅝	9⅝	..
26	5⅛	..	Mo Pacific pf	900	6	5⅝	6	6⅛
30⅝	20½	1¼	Monsanto Chem	100	22¼	22¼	22¼	22¾
11¼	6½	..	Montgom Ward	1600	7⅝	7	7	7⅛
38¼	26	3	Morrell & Co	100	26	26	26	..
1	¼	..	Moto Met Gauge	100	⅜	⅜	⅜	..
27	14	..	Mullins pf	10	14	14	14	..
9⅞	4⅛	..	Murray Body	200	4⅛	4⅛	4⅛	4⅝
			—N—					
19⅛	9	2	Nash Motors	600	10	9⅞	10	10⅛
46⅞	29¼	2.80	Nat Biscuit	2700	35⅝	34¼	35⅛	34⅝
14⅝	7⅛	..	Nat Cash Reg	400	9⅝	9⅝	9⅝	9½
31⅝	20½	2.60	Nat Dairy Prod	4900	23⅛	21⅝	22	22¾
1	½	..	Nat Dept Stores	200	⅝	⅝	⅝	..
125	99⅝	7	Nat Lead pf A	160	101	101	101	..
16⅝	8⅝	1	Nat Pow & Lt	1900	12⅝	12¼	12¼	12⅝
17⅛	6⅝	..	Nat Surety	200	7½	7	7	7½
6⅝	2⅝	..	Nevada Cons Cop	800	3⅝	3⅛	3½	3⅝
36⅝	13⅛	..	NY Central	9400	15⅛	13⅝	14⅛	15
9⅛	2	..	NY Chi & StL	200	2⅛	2	2	2⅛
15⅝	3	..	NY C & STY pf	200	4⅛	3⅛	3⅛	..
2	1	..	NY Investors	100	1	1	1	..
31⅝	11½	..	NY NH & H	1900	13½	12⅝	13	13⅛
78⅝	31⅞	7	NY NH & H pf	100	33½	33⅛	33½	34
8⅜	5⅝	..	NY Ont & W	100	6⅛	6⅛	6⅛	6½
109⅝	96⅛	7	NY Steam 7%	20	100⅞	100⅞	100⅞	100
98	80	6	NY Steam 6%	10	89½	89½	89½	..
17⅞	11¼	.50d	Noranda M	900	13⅝	13	13	13⅛
135	73	10	Norfolk & West	400	85	84	84	86
40	21⅜	10a	North American	8700	25⅛	23¼	24	24½
23¼	9⅝	..	Northern Pacific	1700	10⅝	9⅞	10	10½
			—O—					
7⅞	5	..	Ohio Oil	1700	7⅝	7¼	7¼	7⅝
14⅛	6	..	Orpheum Circ pf	10	7	7	7	..
22½	11	2	Otis Elevator	100	14	13¾	14	13⅝
4⅝	1⅜	..	Otis Steel	100	1¾	1¾	1¾	..
27	19⅝	2	Owens Ill Glass	900	21	20	20	22
			—P—					
37	24⅝	2	Pacific Gas&El	900	26⅝	26⅜	26⅜	26⅝
104⅝	74¼	7	Pacific Tel&Tel	10	74¼	74¼	74¼	75¾
5¼	2	..	Packard Motor	2200	2⅝	2⅜	2½	2½
34	16	1.60	Pan-Am Pet B	700	34	33½	33½	33¾
11⅛	2⅜	..	Paramount Pub	600	3⅛	2⅞	2⅞	3
1⅛	⅝	..	Park Utah	100	¾	¾	¾	¾
4⅜	1	..	Peerless Motor	100	1	1	1	2
32¾	20	1	Penick & Ford	100	22½	22½	22½	24
1⅜	½	..	Penn Dixie Cem	500	½	½	½	½
34½	19¼	2.40	Penny (JC)	2300	22⅞	22½	22½	22¾
23⅝	10⅛	2	Pennsylvania RR	2700	10⅝	10¼	10¼	10⅝
121	60¼	8	Peoples GasLt&C	1300	71	68	69	70
4⅞	3	..	Petroleum	200	3¼	3½	3¼	3⅜
8½	4	..	Phelps Dodge	200	5	5	5	4⅞
5⅝	2⅝	..	Phila & Reading	400	3	2⅜	2⅜	3
6⅝	3⅛	..	Phillips Pet	1900	4	3⅝	4	3⅞
7½	3	..	Pitts Coal	100	3⅜	3⅜	3⅜	..
9	3½	..	Postal Tel pf	100	4⅝	4⅝	4⅝	..
42⅝	25⅛	2.40	Procter & Gam	700	30⅝	30	30¼	30⅞
1⅝	½	..	Prod & Refiners	1800	½	½	½	..
9⅜	3⅛	..	Prod & Ref pf	10	5	5	5	..
60	38⅛	3.40	Public Service	5700	44¼	43¼	43⅞	44⅝
87	72¼	5	Pub Serv 5%	100	77½	77½	77½	..
25	13⅛	3	Pullman	5200	16	14¾	15⅞	15⅛
5⅛	3⅛	..	Pure Oil	200	4⅜	4¼	4¼	4⅜
60⅛	50	8	Pure Oil pf	20	54	54	54	..
18⅝	6⅛	1	Purity Bakeries	900	7¼	6⅝	6⅝	7⅛
			—R—					
10⅝	3⅝	..	Radio Corp Amer	17100	4⅜	4	4⅛	4⅛
18⅝	6	..	Radio pf B	200	7⅛	7⅛	7⅛	7⅛
5⅛	2⅛	..	Real Silk Hosiery	100	4⅛	4⅛	4⅛	4⅛
3⅝	1⅜	..	Remington Rand	1400	1⅞	1⅜	1⅜	1⅞
12⅛	6⅝	..	Rem Rand 1pf	100	6⅝	6⅝	6⅝	..
90	85	8	Rensselaer & S	10	85	85	85	..
3⅛	1⅛	..	Reo Motors	600	1⅞	1⅞	1⅞	..
6⅛	3	..	Republic I & S	200	3½	3⅜	3½	3⅛
5⅜	3	..	Reynolds Spring	100	4	4	4	..
¾	⅜	..	Richfield Oil	100	⅜	⅜	⅜	..
2⅛	2	..	Rio Grande Oil	300	2⅜	2	2⅛	2⅛
23	12⅛	..	Royal Dutch	4900	17	16⅝	17	16⅝
			—S—					
59¼	39	5	Sfeway Stores	300	46⅝	46⅝	46⅝	46½
84	70	6	Safeway S 6%	20	73	72⅞	72⅞	..
94	76½	7	Safeway S 7%	10	85	85	85	84
10½	5⅛	..	St Joseph Lead	100	6	6	6	6¼
6⅝	1⅛	..	StL & SF	300	1⅝	1¼	1¼	1½
9⅝	1	..	StL & SF pf	300	2⅝	2¼	2¼	2⅛
9⅛	6⅝	..	Seaboard Oil	300	8¼	8⅛	8⅛	8⅝
37⅝	15	2½‡	Sears Roebuck	3900	17⅞	17	17⅝	17⅛
72	27	..	Sec Nat Inv pf	100	28	28	28	..
5⅝	1⅝	..	Servel Inc	100	2¼	2¼	2¼	2¼
12¾	6¾	1	Shattuck (FG)	100	7¾	7¾	7¾	7¾
4⅛	2½	..	Shell Union Oil	400	3¼	3	3⅛	3¼
10½	4¼	..	Simmons	400	5	4¾	4¾	..
4½	2½	..	Skelly Oil	100	3½	3½	3½	3⅝
10¾	8	.80	Socony Vacuum	3400	8⅝	8⅜	8⅝	8⅝
32¾	23¼	2	So Calif Edison	400	24⅞	24½	24⅞	25
37⅝	11	..	Southern Pacific	2600	13	11¾	12	13
93	8	8 8	So P R Sug pf	10	90	89	89	..
13	5	..	Southern Ry	100	5	5	5	5¼
3⅛	1¼	..	Sparks Withing	200	1⅜	1⅜	1⅜	1⅜
6⅝	5	..	Spicer Mfg	100	5	5	5	..
14	9¾	1.20	Stand Brands	2000	11½	11⅛	11⅜	11⅜
34¼	14½	3.50	Stand Gas & El	1300	17⅛	16⅛	16¼	16⅜
41¼	20	4	Stand G&E pf	400	23¼	22¼	22¼	23¾
27¼	16¾	2	Stand Oil Calif	4000	19½	18⅝	19¼	19¼
91½	84½	5	Stand Oil Ex pf	100	83	83	83	83½
31½	19⅞	2¶	Stand Oil NJ	11800	26	25	25¼	25¾
23½	17¾	..	Sterling cv pf	100	18⅜	18⅜	18⅜	18
8⅝	2⅜	..	Stewart Warner	100	2⅝	2½	2½	..
15⅛	7	.50	Stone & Webster	1300	8¼	8	8	8
13¼	3⅝	..	Studebaker	100	4⅝	4⅝	4⅝	4½
104⅛	65	7	Studebaker pf	10	70	70	70	..
87	70	6	Sun Oil pf	10	73¾	73¾	73¾z	73¾
13½	9¼	1	Superheater	100	10	10	10	..
			—T—					
13⅞	10	1	Texas Corp	1200	11⅜	11	11	11⅝
26¾	16	2	Texas Gulf Sul	1200	18¾	18	18	18¼
6½	3¼	..	Texas & P Land	400	3⅞	3¾	3¾	4
85	50	7	The Fair pf	140	50	50	50	..
9	7	..	Tide Water Oil	400	7	7	7	..
16¾	8¾	1	Thompson	100	9¼	9¼	9¼	..
40	30	5	Tide Water O pf	100	32	32	32	..
3½	2	..	Tide Water Asso	1200	2⅝	2½	2½	2½
28⅛	20	6	Tide Wat Asso pf	400	26½	26	26½	25⅞
5	2⅜	..	Timken-Detroit	100	3	3	3	..
23	13¼	1.50	Timken Roller	100	14⅝	14⅝	14⅝	14¾
6	2⅛	..	Transamerica	2600	3¼	3	3¼	3¼
4⅛	2	..	Tri Continental	300	2⅜	2⅜	2⅜	2⅜
56⅝	42	6	Tri Cont pf	100	52	52	52	..
31½	20	2.50	Trico Products	100	21½	21½	21½	..
3⅛	1	..	Truax Traer Coal	100	1	1	1	..
			—U—					
3	½	..	Ulen & Co	100	¾	¾	¾	..
23½	11	2	Underwd El Fish	100	12	12	12	12
101	87	7	Underwd pf	60	86½	86½	86½	..
36⅝	16½	2	Union Carbide	4700	19	18⅝	18¾	19
13⅞	9⅝	1.40	Union Oil Calif	500	10	9⅞	9⅞	10
94⅛	46½	10	Union Pacific	7800	54¼	52	52½	53
16⅝	9⅝	..	United Air & Tr	1300	10⅝	10⅝	10⅝	10⅝
46	41½	3	United A&T pf	100	41¼	41¼	41¼	41⅜
28⅛	16⅜	2	United Biscuit	900	19½	18⅞	18⅞	19⅛
14	7½	..	United Carbon	100	9½	9½	9½	..
10½	5	.40	United Corp	3600	6⅝	6⅝	6⅛	6⅛
38⅝	27	3	United Corp pf	100	31	30	30	31
30½	15⅛	3	United Fruit	2800	16⅞	16	16	16⅝
21⅜	14¼	1.20	United Gas Im	1300	17⅛	16⅞	17	17
3⅛	1⅝	..	US & For Sec	100	2	2	2	..
51⅛	29	..	US & For S pf	100	35⅝	35¾	35⅝	35¼
25⅛	14⅝	1.60	US Gypsum	100	16½	16⅛	16⅛	17
104	104	7	US Gypsum pf	10	101	101	101	..
31⅛	16⅞	..	US Indus Alco	2300	19	18¼	18¼	18⅝
7⅛	4	..	US Leather A	100	4⅛	4⅛	4⅛	..
15⅛	8¾	2	US Pipe & Fdry	100	10	10	10	10⅝
5⅝	3	..	US Rubber	100	3½	3½	3½	3⅝
19⅝	11½	1	US Smelt R & M	400	13⅝	13¼	13¼	..
39	34¼	3.50	US Smelt pf	100	35	35	35	..
52⅝	26⅝	..	US Steel	26600	30⅝	29¼	29⅞	30
113	65¼	7	US Steel pf	1300	77	75	76	77¼
1	⅛	..	Univ Pipe & Rad	100	⅛	⅛	⅛	..
10⅝	2½	..	Utilities P&LtA	100	3	3	3	3
			—V—					
½	¼	..	Vadsco Sales	200	⅜	⅜	⅜	⅜
18⅞	6⅝	..	Vanadium	100	8⅝	8⅝	8⅝	8⅝
⅞	½	..	Va-Caro Chem	100	½	½	½	..
39⅛	20	..	Va-C Chem 7%	200	23¾	23¾	23¾	..
20⅞	11⅛	2	Vulcan Detin	70	14	13¼	13¼	14
			—W—					
6	1⅛	..	Wabash pf A	100	1⅛	1⅛	1⅛	1⅛
19	10½	1.50	Waldorf System	400	10½	10½	10½	10½
2⅝	¾	..	Ward Baking B	400	1	1	1	¾
40½	16	7	Ward Baking pf	100	16	16	16	16
4⅝	1¼	..	Warner Bros A	900	1½	1¼	1½	1¼
1⅛	⅝	..	Warner Quinlan	100	⅝	⅝	⅝	¾
17½	5	..	Warren cv pf	10	6¼	6¼	6¼	..
15⅛	9½	1	Wesson Oil	100	10	10	10	..
76	49¼	7	W Penn El 7%	20	50½	50⅛	50¼	50⅛
101⅜	82	6	W Penn Pw 6%	10	82	82	82	..
110	95	7	W Penn Pw 7%	40	95	95	95	..
60	20⅞	4	Westn Union	4200	23¾	23	23½	23½
17¼	9¼	1	Westing Air Br	100	11⅜	11⅜	11⅜	11¼
35⅝	19⅞	1	Westing Elec	4700	24½	23⅝	23¾	23⅝
12⅝	5⅛	1.60	Westvaco Chlor	100	6	6	6	..
3	⅝	..	Willys-Overland	1000	1	1	1	1
4⅝	2⅛	.6	Wilson & Co A	400	2½	2½	2⅛	..
45⅝	31⅛	2.40	Woolworth	7600	34⅝	32⅝	33	33¾
			—Y—					
5	1⅝	..	Yellow Truck	300	2	2	2	..

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. ePayable in scrip. dPaid in 1931. eLast payment.

GRAIN MARKET IS IRREGULAR

CHICAGO, May 9 (AP)—Responsive to a decided shrinkage of the United States wheat visible supply total, grain markets today held steady to firm.

A decrease of 2,779,000 bushels was shown in domestic visible stocks of wheat, reducing them to 174,902,000 bushels, compared with 193,231,000 at this time last year. Tending, though, to restrain business was the fact that a government crop report to be issued tomorrow afternoon furnished an element of uncertainty.

Wheat closed irregular, ¼ off to ¼-⅜ up compared with Saturday's finish, corn at ⅛ decline to ⅛ advance, oats unchanged to ⅛-¼ down, and provisions unchanged to a setback of 5 cents.

APPALACHIAN GAS CORP.

Appalachian Gas Corporation report for the year ended Dec. 31, including earnings of subsidiaries acquired during the year from dates of acquisition only, shows net loss of $294,138 after taxes, depreciation, depletion, subsidiary dividends, interest, etc., compared with net loss of $484,448 in 1930.

LONDON QUOTATIONS

LONDON, May 9 (AP)—Consols for money, De Beers and Rand Mines, holiday. Money was 1⅛, and discount rates on short bills 1⅝% and three months bills 1⅞@2 per cent.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Heavy; Eastman Kodak at record low.
Bonds: Irregular; rails heavy.
Curb: Steady; changes narrow.
Foreign exchanges: Steady; sterling firm.
Cotton: Lower; southern selling; lower cables.
Sugar: Higher; trade buying.

CHICAGO

Wheat: Steady; firm cables; decreased visible stock.
Corn: Steady; smaller receipts Chicago; steady cash market.
Cattle: Steady to weak.
Hogs: Steady to lower.

FOREIGN

London—Better Wall Street reports and the buying of specialties by Paris aided in a more cheerful tone on the stock exchange. Cheap money and the shortage of stocks improved gilt edged securities. French bonds dropped due to the elections in France. The market closed steady.

Paris—The political situation here weakened French rentes on the Bourse with complementary declines in other issues. The tendency was better, however, toward the end of the session, the closing being irregular.

Berlin—French election results caused a firm opening on the Boerse but prices sagged slowly on fears of what Hermann Dietrich, Minister of Finance might say to the Reichstag today concerning the budget deficit. The closing was irregular.

BON AMI SHOWS NET PROFIT FOR MARCH QUARTER

Bon Ami Company reports for the quarter ended March 31 net profit of $230,797 after taxes and depreciation, equal, under participating provisions of the shares, to $1.03 a share on the 100,000 shares of class A stock and 65 cents a share on the 200,000 shares of class B stock. This compares with $295,271, or $1.35 a share on the class A and 80 cents a share on the class B in the first quarter of 1931.

Net profit for the first quarter of 1932, if applied directly to the class A stock, is equal to $2.30 a share, compared with $2.95 a share in the first quarter of the previous year.

The class A stock is entitled to $4 per annum; then, after the class B stock has received $2.50 a share per annum, both issues participate equally in further distributions.

COTTON HOLDS UP AGRICULTURE INDEX OF MARCH EXPORTS

WASHINGTON, May 7 (AP)—Although falling off slightly from February, the March index of agricultural exports, 111 per cent of the pre-war level, duplicated the January figure and was higher than any March index since 1927.

Brisk foreign sales of cotton, the Agriculture Department said today, held the index figure up. With cotton eliminated, the index was 79, a new low monthly figure.

Wheat exports made a substantial gain in March over recent months. The index was 79 as compared with 73 in February and 74 in January. A year ago it was 53. All other export groups, however, fell off sharply, animal products slipping from 80 in February to 58 in March.

During the first nine months of the current marketing season, about 7,500,000 bales of cotton were sold abroad compared with 6,016,000 during the like period a year ago. The biggest sales were in the Orient.

All principal European countries except Italy took more wheat in March than a year ago. Total exports thus far this season amounted to 106,998,000 bushels compared with 102,309,000 a year ago.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last	Net Chg
May	5.70	5.71	5.54	5.54—	.20
July	5.80	5.82	5.64	5.65—	.19
October	6.02	6.06	5.88	5.90—	.18
December	6.17	6.21	6.02	6.04—	.18
January	6.25	6.25	6.13	6.13—	.18
March	6.42	6.45	6.28	6.29—	.18

Spots 5.70, down 20 points. Tone at close quiet.

New Orleans Cotton

	Open	High	Low	Last	Net Chg
May	5.61b	5.67	5.63	5.61b—	.10
July	5.79	5.79	5.64	5.67 —	.15
October	6.01	6.09	5.85	5.88 —	.17
December	6.14	6.17	5.98	6.00 —	.19
January	6.22	6.29	6.09	6.07b—	.19
March	6.37	6.38	6.24	6.24 —	.17

b—Bid. Tone at close, steady.

Liverpool Cotton

	Open	High	Low	Last	Net Chg
May	4.40	4.40	4.33	4.34	—.07
July	4.36	4.36	4.28	4.29	—.08
October	4.38	4.38	4.32	4.32	—.02
December	4.38	..	..	..	—.05
January	4.39	4.41	4.37	4.38	—.07
March	4.45	4.46	4.44	4.44	—.06

Spots 4.59, off 5 points. Tone at close steady.

Wool Top Futures

	Open	Last	Net chg.
September	55.00b	56.50	....
October	55.50b	56.50	....
November	55.50b	56.50	....
December	58.00a	56.80	....
January	58.00a	57.10	....
February	58.00a	57.50	....

Tone at close quiet. b—Bid. a—Asked.

ST. REGIS PAPER COMPANY

St. Regis Paper Company report for the year ended Dec. 31 compares:

	1931	1930
Net sales, royalties, etc	$13,249,823	$16,575,770
Net	3,564,884	6,091,187
Sur aft chgs	919,803	4,257,521
Preferred dividends	324,894	324,724
Common dividends	2,239,855	4,044,867
Deficit	1,648,946	112,070
Prof and loss surp	24,350,047	26,252,703

COTTON MARKET QUIET

NEW YORK, May 9 (AP)—Trading in cotton was comparatively quiet today with prices working lower during the morning under some scattered southern and local selling which appeared to be influenced by relatively easy Liverpool cables. July declined to 5.68 with the general list showing net losses of 15 to 18 points and the mid-afternoon market was quiet.

MISSISSIPPI SALES TAX

JACKSON, Miss., May 9—Mississippi officials in reporting intention of the state to offer May 19 at a private sale $8,500,000 of an authorized total of $12,500,000 state bonds, bearing 6 per cent interest, stated that the sales tax, in effect since May 1, is being generally well received and will yield a greater revenue than originally estimated.

AUTOMOBILE FINANCING

WASHINGTON, May 9—Wholesale financing of automobiles in March amounted to $34,204,058, against the revised total of $33,276,393 in February and $63,089,716 for March, 1931, reports the Department of Commerce. First-quarter wholesale financing totaled $102,322,217, compared with $153,667,347 last year.

SENTIMENT IN GRAIN MARKET MORE CHEERFUL

Purchases of Wheat and Stock Market Rally Bullish Factors

Special from Monitor Bureau

CHICAGO, May 9—The end of last week witnessed a more optimistic sentiment in the grain market. This was the result of a substantial rally in stocks, the belief that Washington developments would be more constructive, and of the liberal purchases of wheat in the world's markets for Russian account.

The market earlier in the week was weak, being depressed by the liquidation which carried over into the current month and causing lower prices for all grains, the lowest for the crop for corn, oats and rye. The liquidation was drastic, and apparently clarified the speculative atmosphere to a great extent, as there was a distinct change late in the week.

The most unusual development was the buying of 1,500,000 bushels Canadian wheat to be shipped to Vladivostok, and the purchase also of Australian wheat and a cargo of Australian flour.

The trade was inclined to view that these purchases were due to reported troop concentrations in Asiatic Russia, necessitating building up reserves of foodstuffs and provisions. Whether this was the case or not, the buying had the effect of helping the market here and abroad.

Export Buying Helps

Export buying also materialized on the decline in fairly liberal volume, this also being a considerable help to the market. Bullish crop estimates early in the week by private statisticians, the average of whose estimates was 461,000,000 bushels winter wheat, or only 3,000,000 bushels more than the Government April estimate, failed to have any sustaining effect on the market at the time of issue, as a sharp decline ensued following their announcement.

Traders were inclined to wait for the May Government report which will be due next Tuesday before accepting the estimates at their face value, private opinion leaning to the belief that there had been more recovery in the crop prospects during April.

The spring wheat seeding season is later than usual on both sides of the international boundary, and the crop acreage in our Northwest is expected to be smaller than indicated in March. Seed loans were slow in being supplied in parts of the Northwest, and rains have also retarded seeding. Moisture conditions are now much more favorable than a year ago, and the lateness of seeding is more than made up by the improvement in conditions.

Expect Small Carry-Over

The Canadian carry-over is expected to be much smaller than a year ago, and there are some analyses of the domestic supply situation which indicate that wheat in leading positions at the end of the crop year will make a smaller total than has been looked for.

This is due to unusually large disappearance of wheat through feeding on farms and through channels which do not show in the commercial stock figures. European reports indicate heavy buying at least until harvest time in Europe.

Corn staged a fair recovery, the domestic cash demand being the best in some time, while there was also inquiry for export. Receipts dropped off, and country bookings also became light. Deliveries were heavy, but apparently were well taken, and shipments have been fairly liberal.

Early in the week prices were down to the lowest levels on the crop and also to the lowest levels in about 33 years. Oats deliveries were taken quickly by industries. Rye met a better demand late in the week, and from the low points all grains scored a good recovery.

SOCONY-VACUUM TO DISCUSS FOREIGN MARKET SITUATION

NEW YORK, May 9 (AP)—Mr. C. E. Arnott, president of the Socony-Vacuum Corp., announced that forthcoming conferences with Russian oil representations would be for the purpose of ending demoralization in foreign oil markets.

"For some years past," he said, "Socony-Vacuum Corporation, operating in foreign markets, has made purchases from time to time of Russian oil products. The Russians have additional supplies available for export, with the result that a considerable duplication of distributing facilities had taken place, resulting in a general demoralization of the foreign markets outside of the United States.

A meeting will be held for the purpose of determining whether or not some understanding may be reached with a view to correcting this general demoralization."

BOSTON STOCKS

Closing Prices

Sales	High	Low	Last May 9	Last May 7
25 Am & Cont	14	14	14	..
873 Am T&T	101⅝	99⅛	99⅝	100½
10 Amoskeag	2½	2½	2½	..
70 Bos El	66	65½	65¾	66¼
55 Bos & Alb	92	90	90	..
10 B&M B sta	10	10	10	..
15 B&M D sta	12	12	12	..
20 Brown pf	3¼	3¼	3¼	..
20 Cal & Hec	2¼	2¼	2¼	..
710 East SS pf	30	28½	29⅝	..
92 East SS 1pf	81	80⅛	80⅛	..
26 E G&Fuel	5½	5⅜	5½	..
206 Edison Elec	142	137	140⅛	137
40 Em Asso	7	7	7	..
10 Hygrade	12½	12½	12½	12½
25 Libby McN	1⅛	1⅛	1⅛	..
50 Loew's Thea	8	8	8	..
60 Mass Util	1⅜	1⅜	1⅜	..
10 Mohawk	16⅛	16⅛	16⅛	16
35 Nash	10⅛	10⅛	10⅛	9⅝
11 NE Tel	88	87¼	87¼	87½
300 No Butte	.24	.24	.24	.24
29 Old Colony	80	78	78	..
25 Prov Worc	95	95	95	..
100 Quincy Min	.37½	.37½	.37½	..
80 Reece But	8	8	8	..
33 Suil Mach	5¼	5	5	..
315 Swift Inter	15½	15	15½	15
520 Swift & Co	11⅛	10¼	11⅛	10⅛
80 Torrington	30	30	30	30
45 Uni Found	1	1	1	1
600 Uni Shoe	33⅝	33	33½	33⅛
10 Uni Shoe pf	30½	30½	30½	30½
100 War Bros	2½	2½	2½	..
BONDS				
$1000 Chi Jct 5s	90	90	90	..
2000 E Mass 4½s	28	28	28	..

TWENTY-SIXTH YEAR

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Land Title Building, Philadelphia

New York Curb Market

By the Associated Press

Sales (in hundreds)	High	Low	12:30
†50 Alum Co Am	28	27½	27½
1 Am Cyan B	2¾	2¾	2¾
6 Am Founders	½	½	½
4 Am Gas & El	27¼	26½	26½
3 Am Maracaibo	½	½	½
6 Am Sup Power	2	1⅞	2
†50 As G&El ctf	27	27	27
1 As G&El A	2⅝	2⅝	2⅝
1 Atlas Util	5½	5½	5½
B			
1 Blue Ridge cvt pf	19¾	19¾	19¾
11 Braz Tr & Lt	9	9	9
C			
1 Can Marc Wirel	¾	¾	¾
1 Chain Str St	4¼	4¼	4¼
15 Cities Service	3⅞	3¾	3¾
2 Cit Serv pf	31⅝	31⅝	31⅝
4 Colum O&G vtc	¾	¾	¾
3 Comwlth Edis	72¾	72⅛	72⅛
2 Cons G&E Balt	53	53	53
3 Cord Corp	2⅞	2⅞	2⅞
D			
1 Darby Pet	2	2	2
4 De Forest	⅛	⅛	½
E			
4 East Gas & F	5¼	5	5
52 El Bond & Sh	12⅞	12⅜	12⅜
1 El P&L 2d pf A	17½	17	17
2 El P & L opt war	2¾	2¾	2¾
2 Elect Share	2	2	2
1 Elect Sh pf	31⅝	31⅝	31⅝
F			
1 Fajardo Sug	12	12	12
1 Ford M Can A	8	8	8
3 Ford Mot Ltd	3¾	3¾	3¾
1 Fox Theater A	⅜	⅜	⅜
G			
1 Gen El Ltd rct	6⅝	6⅝	6⅝
†60 Gt A & P 1st pf	117	116⅛	117
H			
3 Hudson Bay M&S	1½	1½	1½
I			
10 Imp Oil Can	8⅛	8	8
1 Inters Eq cv pf	10	10	10
†40 Inters Pow Del pf	19	18¼	18¼
K			
1 Kolster-Brandes	1⅛	1⅛	1⅛
L			
1 Lib McN & L	1⅝	1⅝	1⅝
3 Lone Star Gas	4¼	4¼	4¼
N			
13 Niag Hud Pow	4½	4½	4½
1 Niles-Bem-P	6⅛	6⅛	6⅛
P			
1 Paramt Mot	3⅝	3⅝	3⅝
2 Pennroad	1¾	1¾	1¾
R			
7 Relian Manage	⅞	⅞	⅞
1 Reynolds Inv	⅛	⅛	⅛
1 Rike-Kumler	9	9	9
S			
2 St Regis Pap	2½	2⅜	2½
1 Sec Allied Corp nv	5⅜	5⅜	5⅜
5 Seiberling Rub	1⅛	1⅛	1½
1 Singer Mfg	95	95	95
7 St Oil Ind	17⅝	17⅝	17⅝
2 St Oil Ky	11⅜	11⅜	11⅜
11 Swift & Co	10½	10⅜	10½
21 Swift Int	15⅛	14⅞	14⅞
†50 Swiss-Am El pf	30	30	30
T			
2 Teck-Hugh G	3⅛	3⅛	3⅛
1 Texon Oil	5	5	5
3 Tri-Cont war	¾	¾	¾
U			
2 Unit Founders	1	1	1
5 United Gas	1⅛	1⅛	1⅛
1 Un Lt & Pow A	3⅛	3⅛	3⅛
1 U S Lines pf	⅝	⅝	⅝
1 Utility Equities	1	1	1
2 Util & Ind pf	6¾	6⅝	6¾
DOMESTIC BONDS			
2 Am Com Pw 5½s '53	1	1	1
3 Am & Cont Cp 5s '43	50	50	50
11 Am G&E 5s 2028	77½	77½	77½
2 Am G&Pow 5s '53	18	18	18
6 Am Roll M 5s '48	37⅛	37⅛	37⅛
6 Am Roll M 4½s '33	48⅛	48	48
1 Appalach Gas 6s '45	4½	4½	4½
6 AppalachGas 6s'45B	5¾	5¾	5¾
4 Appalach Pow 5s '56	85½	85½	85½
3 Ark P&Lt 5s '56	78¼	78¼	78¼
3 As G&E 5½s '38 in ct	22	21	21
2 Asso G&E 5s '50	23½	23	23
19 Asso G&E 5s '68	22½	22⅛	22¼
4 Asso G&E 4½s '49 C	20⅞	20⅝	20¾
1 Asso Hard 6½s '33	25	25	25
2 AsTelUt 5½s'44C	33	32¼	33
1 As Tel Ut 6s '33	43½	43½	43½
8 As T&T 5½s '55 A	47	46	46
8 BellTelCan 5s '5 A	88	88	88
4 CentIllPS 5s'68G	70	70	70
1 CentIllPS 4½s'67F	60	60	60
2 Cent P&L 5s '56	54	54	54
2 CentuPbSer 5½s '49	6	6	6
1 CenPubSer 5½s'49xw	5½	5½	5½
1 Cent St El 5s '48	26	26	26
1 CentStP&L 5½s '53	24½	24½	24½
1 Chi Dist El 4½s'70A	67	67	67
22 Cities Ser 5s '50	33⅛	32¾	32⅞
6 Cities Ser Pw 5½'52	36⅞	36⅝	36⅝
2 Clev El Illum 5s '39	103¼	103¼	103¼
1 Comwlth Ed 4½s'56C	87	87	87
8 Comw'lth Ed 4½'60E	88	88	88
4 Comw'lth Ed 4s '81F	80	80	80
2 Comw'lth sub5½A'48	51	51	51
1 Cons G Ut 6½s'43A	14⅛	14⅛	14⅛
1 Cons G Ut 6s'43 A	27	27	27
1 Cont G&E 5s '58 A	56½	56½	56½
2 Cudahy P 5½ '37	73	73	73
2 Cudahy Pack 5s '46	98	98	98
2 Derby G&E 5s'46	57	57	57
5 Duques Ltg 4½'57B	98½	98½	98½
10 East Ut Inv 5s'54 A	48	48	48
2 Ed Elec Ill 5s '33	101⅛	101⅛	101⅛
5 Elec P & L 5s 2030	40½	40	40
3 Emp O & R 5½ '42	35	34	35
5 Fed Wat 5½s '54	37¾	37½	37½
6 Fla P & L 5s '54	64	63½	63½
2 Gary E&G 5s '34 A	62	62	62
1 Gen Bronze 6s '40	30	30	30
1 Gen W Wks 5s '43 A	24½	24½	24½
3 Gen W Wks 6s '44 B	10	10	10
6 Geo Pow 5s '67	80	79¾	79¾
2 Geo Pow&Lt 5s '78	51½	50	51½
1 Glidden Co 5½s '35	65	65	65
2 Hous L&P 4½s '78 D	84	84	84
1 Hous L&P 4½s '81 E	85	85	85
1 Hydr PwNiaF 5s '51	100¼	100¼	100¼
2 Ill Pow&Lt 5s '56 C	60½	60½	60½
6 Ill P&Lt 5½s '57	51½	51	51
1 Ill P&Lt 6s '53 A	65½	65½	65½
1 Ind ES 5s '51 C	69¼	69¼	69¼
1 Ind & Mich 5s '57	95	95	95
4 Ind Serv 5s '63 A	30½	28¾	30½
7 Indpls P&L 5s '57 A	82¼	81½	81½
3 Insull Ut In 6s '40 B	⅛	⅛	⅛
2 Interl P Sec 7s '57 E	69⅜	69⅜	69⅜
10 Interl Sec Am 5s '47	50⅞	50⅞	50⅞
3 Inters Pow 6s '52	32	32	32
2 Inters Pow 5s '57	57⅜	57⅜	57⅜
1 Inters P Ser 6½s '49	81	81	81
1 Iowa P&L 4½s '58 A	78⅛	78⅛	78⅛
1 Kan G&E 6s 2022 A	76	76	76
2 Kimberly-Cl 5s '43 A	82	82	82
1 Kresge 5s '45	91	91	91
1 Laclede Gas 5½s '35	63	63	63
2 Mass Gas 5½s '46	85	85	85
2 Mid West Ut 5s '32	6½	6½	6½
2 Mid West Ut 5s '33	3¼	3¼	3¼
4 Mid West Ut 5s '34	3⅝	3½	3½
1 Minn Gen E 5s '34	101	101	101
5 Miss Riv Pow 5s '51	94	94	94
2 Mo Pub Ser 5s A '47	56	55	56
1 MonongaWP5½ '53 B	63	63	63
10 Mont LH&P 5s '51 A	87⅛	87⅛	87⅛
1 Natl El Pow 5s '78	17⅞	17⅞	17⅞
16 Nat P&Lt 6s 2026 A	74	74	74
4 Nevada Cal El 5s '56	65⅛	65⅛	65⅛
12 N E G&E 5s '50	50	49	50
21 N E Gas & El 5s '48	50	49	50
1 N Eng Gas&El 5s'47	51	51	51
1 N Eng Pow 5½s'54	50	50	50
1 N Eng Pow 5s'48	48½	48½	48½
5 N Orl P Ser 4½s'35	59	59	59
16 N Y Pow&Lt 4½s'67	90¼	89½	90¼
6 N Ind P Serv 5s'66C	75⅛	75⅛	75⅛
1 N Ind P Ser 4½s'70E	67⅛	67⅛	67⅛
2 N Ohio P&L 5½s'51	93¼	92½	93¼
4 N State Pw 4½s'61	87	87	87
1 Ohio Pow 5s'52 B	92¾	92¾	92¾
3 Ohio Pow 4½s'56 D	89	89	89
6 Pac Gas&El 4½s'57E	91¼	90⅞	90⅞
2 Pac G&E 5½s'52 C	102¼	102¼	102¼
2 Pac G&E 5s'41 B	105⅛	105⅛	105⅛
2 Pac Invest 5s'48Axw	63	63	63
1 Penn O P&L 5½s'54A	93	93	93
1 Penn Wat&P 4½'68B	88	88	88
1 Piedmont El 6½s'60A	52	52	52
3 Pug So P&L 5s'50C	63	63	63
5 Pug So P&L 4½s'50D	61¼	59¾	60½
1 Shaw W&P 4½s'68B	60	60	60
1 Shef Stl 5½s '48	56	56	56
5 SEP&L 6s 2025 A xw	64¼	64	64
17 South Cal Ed 5s '51	99½	99	99½
7 South Cal Ed 5s '54	99	93⅛	99
3 South Nat Gas 6s'44	35	35	35
1 Sou Nat G 6s '44 sta	35	35	35
4 So'west P&L 6s 2022A	62⅞	62½	62⅞
2 Stand G&E 6s'35 con	59	59	59
2 Stand G&E 6s '51	50⅝	50⅛	50⅛
1 Stand Inv 5s '37 xw	60	60	60
3 Stand P&L 6s '57	45	44½	44½
1 Swift & Co 5s '40	98⅛	98⅛	98⅛
3 Swift & Co 5s '44	98	98	98
1 Syracuse Lt 5s '57B	97	97	97
4 Tex P&Lt 5s '37	97¾	97¾	97¾
1 Twin Cty RT5½s'52A	27½	27½	27½
31 Union Gulf C 5s '50	90½	90¼	90⅝
4 Un Lt & P 6s '75	47	47	47
1 Un Ltg & Rys 5½'52	45	45	45
2 Un Lt & Rys 5s'32	100	100	100
1 West Tex Ut 5s '57A	43¾	43¾	43¾
FOREIGN BONDS (Sales in $1000)			
4 Chile Mtg Bk 6s '31	12⅞	12⅞	12⅞
1 Com Priv Bk 5½s '37	34	34	34
2 Europ Elc 6½ '65 xw	42½	42½	42½
6 Europ Mtg 7s '67 C	21¾	21⅝	21⅝
5 Europ Mtg 7½ '50	30	30	30
5 Ger Cons Mun 6s '47	21	21	21
32 It Sup P 6s '36 A xw	33¼	33¼	33⅛
1 Mendoza Pr 7½s '51	30	30	30
3 Prussa El 6s '54	18	17¾	17¾
3 Ruhr Gas 6½s '53 A	19¾	18	19¾
1 Stinnes 7s '36 xw	22¼	22¼	22¼
2 Terni Elec 6½s '53	48¾	48¾	48¾
1 Un Ind 6½s '41	19¼	19¼	19¼

†—Actual sales. XD—Ex-dividend. EX—First sale since ex-dividend date or dates. XR—Ex-rights. a—Plus extra or extras. b—Including extra or extras. e—Paid last year. f—Payable in stock. g—Paid so far this year.

Western Carrier Sees Big Drop In Wheat Production

Special from Monitor Bureau

NEW YORK, May 9—A 50 per cent reduction in winter wheat production is forecast by the Atchison, Topeka & Santa Fe Railway for the 11 States served by its lines, with Kansas showing the largest proportionate decrease and California the only State to show an increase. Wheat production in the latter State is negligible in volume. The forecasts reflect official governmental estimates.

The Kansas crop for the current summer is estimated at approximately 98,500,000 bushels, compared with 239,700,000 bushels last year, weather conditions having had an adverse effect ever since last fall.

Light crops are expected to have an effect upon wheat prices, although the market has not yet reflected the prospective small yield. May wheat is now selling in Chicago at a range of between 53 and 55 cents, compared with 84 cents at this time last year.

Prospects for higher prices due to the small crop are minimized however, by the probability of a big Canadian crop, for which estimates of a production between 400,000,000 and 500,000,000 bushels are being made. There is also a substantial carry-over in the United States from last year's crops and the Santa Fe Railway officials state that farmers in their territory have more than the usual carry-over from last season's crops. A higher price would, of course, bring this out, with resultant increased rail traffic and better earnings for the farmers.

NEW CAR SALES IN APRIL SHOW DECIDED UPTURN

DETROIT, May 9—An upturn in new car sales in excess of a normal seasonal gain is disclosed by early returns on new car registrations for April.

Reports at hand from seven states show an increase of 36 per cent in number of new passenger cars titled, compared with March. The average gain from March to April for the preceding seven years is 30½ per cent.

This increase was made despite the fact that Ford was practically out of the market. Only a nominal number of the new Ford models were delivered to buyers last month, and these principally in the Detroit district.

Ford sales consisted for the most part of a clean-up of old models, and the total accounted for only 6.8 per cent of all cars registered in the seven states, which have reported for April, compared with a ratio of 30.6 per cent in the same states a year ago.

MARMON MOTORCAR LOSS AGAIN LARGE

Marmon Motor Car Company reports for the year ended Feb. 29, 1932, loss from operations, after depreciation and interest, of $1,413,100, but before extraordinary charges. After adding extraordinary charges, amounting to $2,289,740, including special provision of $500,000 for depreciation and obsolescence of plant and equipment, loss on service parts of $660,335 and inventory adjustments of $582,981, net loss was $3,702,840.

In the preceding fiscal year loss from operations, after depreciation and interest, was $2,915,707, and, after providing for special reserves, amounting to $775,000, net loss was $3,690,707.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Close	Net Chg
Wheat					
May	.55¼	.55⅛	.54¼	.54½	
July	.57⅝	.57½	.56⅝	.57	
September	.59⅝	.59⅞	.59	.59⅛	[illegible]
December	.62⅛	..	..	..	
Corn					
May	.29⅝	.29½	.29¼	.29⅝	
July	.32⅝	.32⅞	.32¼	.32½	
September	.34⅜	.35	.34⅜	.34⅝	[illegible]
December	.34⅝	.34⅞	.34¼	.34½	
Oats					
May	.22⅛	.23¼	.22⅞	.22⅞	— ⅛
July	.22⅞	.22⅞	.22⅝	.22⅝	— ⅛
September	.22⅝b	.23¼	.22⅝	.22⅝	— ⅛
December	.24¼	.24⅜	.24¼	.24¼	— ⅛
Lard					
May	4.22	4.22	4.20	4.20	—.02
July	4.32	4.32	4.30	4.30	—.02
September	4.47	4.47	4.42	4.42	—.03

b—Bid.

Kansas City Wheat

	High	Low	Last	Net Chg
May	.49⅝	.49¼	.49⅝	+ ¼
July	.51⅛	.50⅞	.50⅞	+ ⅛
September	.53⅛	.53	.53⅛	—

STEEL TRADE OPERATIONS HOLD STEADY

April Discouraging Period but Conditions Better So Far in May

Special to The Christian Science Monitor

NEW YORK, May 9—The pace of the steel industry is at present holding steady from an ingot standpoint, or at 24 per cent of capacity.

Steel barometers for April reveal the depths into which the industry sank last month, but fortunately conditions are somewhat better at the end of the first week in May.

Steel ingot production was lower in daily rate than last December, which in turn had been the bottom point since the war. Pig iron production declined 9 per cent in daily rate to the lowest point since 1921.

The additional cut of 15 per cent in wages and salaries of the United States Steel Corporation was by no means a complete surprise when it was announced on Friday. That it was regarded as constructive was indicated by the rise in the steel shares following the announcement.

Consumers, it is expected, will be inclined to postpone purchasing in the hope that selling prices will go lower in view of the further saving on costs of manufacture. It is known that some interests in the steel industry had advised against this reduction for this reason.

Finished Steel Prices Holding

Prices of finished steel have been holding well, but some weakness has developed among some of the raw materials. Pig iron has declined 50 cents a ton in the eastern Pennsylvania district or to $14 a ton, furnace, as tested by the sale of 1000 tons to a New Jersey consumer. Iron and steel scrap prices are still tending downward.

It is expected that the automobile industry will continue to expand its takings of steel, as the peak of automobile production will probably not be reached until June or even later.

The better prospects for fabricated structural steel, noted over the last three weeks, are slow in coming to a head. The largest structural order of the week was 5500 tons for an insurance building in New York. Total structural steel orders in April have been 44,000 tons, compared with 66,000 tons in March and 40,500 tons in February.

The leading order from the railroads of the week was 10,000 tons for the Great Northern, an order divided among three rail makers. The Illinois Central bought 4000 tons from a Chicago rail maker. The Great Northern purchased 2000 tons of track accessories. There is probably more room for improvement in railroad purchasing than among any other steel-consuming branch.

Ingot Production Drops

The daily rate of steel ingot production in April was 47,685 tons compared with 52,253 tons in March and 50,092 tons in December. The industry averaged 22⅛ per cent of capacity operations last month, according to the American Iron and Steel Institute, which about coincides with weekly reports current during April.

Various trade associations are becoming more aroused over the increasing imports of pig iron and steel. At or near Boston, for instance, are located a blast furnace, a cast iron pipe plant and other iron and steel-making concerns, which have been hurt by imports. Some of the trade and civic associations of that city have gone on record as favoring some form of remedy. Likewise the Structural Steel Board of Trade of Philadelphia has protested as has the Chamber of Commerce of Port Henry, N. Y., where are located iron mining properties and a blast furnace.

The protests are being made to the Federal Government, asking it to investigate the costs of iron and steel making abroad with an eye to determining whether the anti-dumping provision of the tariff is violated.

Foreign pig iron was held responsible for the recent break in the eastern Pennsylvania pig iron market, a large purchase having been made at a price said to be under $14 a ton, furnace, whereas the theoretical market price at that time was $14.50 a ton.

Tin plate production, which had been the most active line of finished manufacture, has eased off somewhat, being now under 50 per cent of capacity. No further bulge will probably take place until the canners have more completely estimated the crops and the probable pack of foodstuffs.

Metals Seek Low Levels

The nonferrous metals have been in line with other commodities and securities, generally seeking low levels. Zinc sagged to a new all-time low of 2½c a pound, East St. Louis. Silver dropped to a bottom point for the year of 27c an ounce. Copper also sold at its lowest in history when sales in a limited way were made at 5⅝c a pound, delivered to the Connecticut Valley.

Only tin was buoyant, and there was a very special reason. The international tin committee agreed to suspend tin production entirely during June and July, and when operations are resumed in August the pace will be 25,000 tons yearly less than at present. Tin has been selling recently as low as 18⅜c a pound, but during the last week it rose as high as 22½c a pound, closing the week at 22c.

PACIFIC TRADE HOLDS WELL

HONOLULU, May 9—Chairman James A. Farrell of the National Foreign Trade Council said: "Trade across the Pacific has disclosed a greater resistance to depressing influences than other parts of the world." Pacific trade of the United States, he said, "has elements of distinct encouragement. Dollar value of United States exports to all Asia fell off only 19 per cent, and to India, China and Japan only 10 per cent."

PLYMOUTH SHIPMENTS UP 396 PERCENT

DETROIT, May 9—Retail deliveries and shipments to dealers in the United States alone by Plymouth Motor Corporation in April show a large increase over April, 1931, says H. G. Moock, general sales manager, making it the biggest April in Plymouth history.

FOUNDATION CO. NET LOSS

A net loss of $560,758 was reported for 1931 by the Foundation Company, compared with net loss of $3,633 in 1930. Foundation Company Foreign, a subsidiary, for the year ended Dec. 31 reports net profit of $34,319 after all charges.

New York Bond Market

(Quotations to 1:50 p. m.)

	High	Low
Albany Corp 5s '44	28	28
Alleghany Corp 5s '49	12⅞	12¾
Alleghany Corp 5s '50	11	10¾
Allis Chalmers deb 5s '37	69	68
Amer Chain deb 6s '33	44	44
Amer & Foreign Pow 5s 2030	29¼	29¼
Amer I & Chem 5½s '49	58¼	58⅛
Amer Smelting 5s '47	80⅝	80¼
Amer Sugar Refining 6s '37	102	102
Amer T&T deb 5s '60	99	98½
Amer T&T 5s '65	98⅛	98¾
Amer T&T deb 5½s '43	103⅝	103¼
Anglo-Chile Nit 7s '45	3⅛	3⅛
Armour & Co 4½s '39	64	63
Armour & Co of Del 5½s '43	50¾	50⅛
Atch T&SF adj 4s '95	76	76
Atch T&SF adj 4s '95 sta	78	77
Atch T&SF gen 4s '95	85½	85
Atch T&SF 4½s '48	80⅛	79
Atl Coast L L&N col 4s '52	45	45
Atl Gulf & WI col 5s '59	33¼	33⅛
Baldwin Loco 5s '40	98½	98½
Balt & Ohio 1st 4s '48	71⅛	70⅛
Balt & Ohio 4s Tol & C div '59	47⅛	47
Balt & Ohio 4½s '33	47	46
Balt & Ohio 4½s cv '60	24½	23½
Balt & Ohio rfg 5s '95	36¼	36
Balt & Ohio 5s Series D 2000	35⅜	35½
Balt & Ohio rfg 6s '95	42	42
Beth Steel pur mon 5s '36	89	88½
Beth Steel rfg 5s '42	84	84
Boston & Maine 5s '67	56	56
Botany Cons Mills 6½s '34	10	8
Bklyn Ed gen 5s A '49	104	104
Bklyn-Man Tr sf 6s '68	84¾	83¾
Bklyn Un Gas 5s '45	104⅝	104⅝
Bklyn Un Gas 5s '50	97¼	97¼
Calif Fruit P 5s '38	52⅞	52⅝
Calif Gas & Elec 5s '37	101¼	101
Calif Petroleum 5s '39	76⅝	76⅝
Can Nat Ry 5½s '51	80	80
Can Nat Ry 4½s '56	79⅝	79⅝
Can Nat Ry 4½s '57	79⅛	79⅛
Can Nat Ry 4½s '68	78⅛	78⅛
Can Nat Ry 5s July '69	85	85
Can North 4½s '35	92¾	92¾
Can North deb 7s '40	98⅝	98⅝
Can Pacific deb 4s	56⅛	55¾
Can Pacific 4½s '60	63⅜	63½
Can Pacific 5s '54	67	66¼
Cen Ill El & Gas 1st 5s '51	66⅛	66
Cen Pacific 1st 4s '49	73	72
Cen RR NJ gen 5s '87	78	78
Certainteed 5½s '48	25½	25½
Ches Corp 5s '47	46	44¼
Ches & O gen 4½s'92	85⅝	85¼
Ches & O con 5s '39	103	103
Chicago B & Q 4½s Ill div '49	82½	82½
Chicago B & Q gen 4s '58	85½	85½
Chicago B & Q 4½s '77	82½	82½
Chicago & East Ill 5s '51	12¼	12¼
Chicago Gt West 4s '59	38	37¾
Chicago M&StP cv 4½ '32 ct	62	62
Chicago M StP&Pac adj 2000	4¾	4½
Chicago M StP&Pac 5s '75	23⅞	22¾
Chicago & Nw gen 4½s '87	46	46
Chicago & Nw 4¾s cv '49	14	13¼
Chicago RI&P rfg 4s '34	33	32¼
Chicago RI&P 4½s '52 "A"	27⅞	27⅞
Chicago RI&P 4½s cv '60	15	14
Chicago Ter Hau & SE 5s '60	38	38
Chicago Un Sta 4½s A '63	92½	92⅛
Chicago & W Indiana 5½s '62	80	78
Childs Co 5s '43	22	22
Chile Copper 5s '47	31⅛	30½
Cin Gas & Elec 4s '68 A	89½	89½
Clev CC&StL 4½s E '77	46¼	46
Clev Un Term 4½s '77	71⅞	70
Clev Un Term 5s '73	75	75
Clev Un Term 5½s '72	80	80
Colonial Oil 6s '38	33	33
Colo Industrial 5s '34	30	30
Columbia Gas & E 5s '52 Apr	69	69
Columbia Gas & E 5s '52 May	70	70
Com Credit Co 5½s '35	87½	87
Com Inv Trust 5½s '49	83½	83⅛
Con Coal (Md) rfg 5s '50	18¼	18
Con Gas 4½s '51	92⅞	92⅞
Con Gas Co deb 5½s '45	103½	102¾
Consum Pow uni 5s '52	101½	101¼
Container Corp 6s '46	25	25
Crown Wil Paper 6s '51	67	67
Cuba Nor Ry 5½s '42	17½	17
Cuba RR 1st 5s '52	24¾	24¾
Cumberland T&T 5s '37	101¾	101¾
Del & Hudson rfg 4s '43	78¾	78¾
Del Pow & Lt 4½s '71	88⅛	88⅛
Del Pow & Lt 4½ '69	89	89
Den Gas & Elec 5s '51	88	88
Den & Rio G con 4s '36	43⅛	42
Den & Rio G Wn 5s '55	16	16
Detroit Ed 4½s D '61	95⅝	94⅝
Detroit Ed 5s '49	102	101⅝
Dodge Bros sf 6s '40	70	70
Donner Steel rfg 7s '42	76	76
Duquesne P & L 4½s '67	99¼	98⅞
Eric RR ref [illegible]s '67	25	24¼
Erie RR gen lien	42	41¼
Erie RR gen 5s '75	24⅛	24
Fed Lt & Trac 5s '42	72	72
Fisk Rubber 8s '41	19	19
Gen Am Inv 5s '52	76	76
Gen Cable Corp 5½s '47	43¾	43⅝
Gen Mot Acc Corp 6s '37	101	100⅞
Gen Pub Svc 5½s '39	77⅛	77⅛
Gen Theater Equip 6s '40	4	4
Goodrich 6s '45	45	45
Goodrich 1st 6½s '47	78⅛	78
Goodyear Tire 5s '57	63⅝	63
Grand Tk Ry Can 6s '36	94¾	94¾
Grand Tk Ry Can 7s '40	97½	97½
Great Northern 4½s '77 E	55½	55⅜
Great Northern 7s '36 A	73	73
Green Bay & West Ry	3	3
Houston Oil 5½s '40	51	50½
Hudson & Man adj in 5s '57	46½	45
Hudson & Man rfg 5s '57	77¼	77
Ill Bell Tel rfg 5s '56	103½	103
Ill Central 4s '52	48½	48
Ill Central rfg 4s '55	46	46
Ill Central 4¾s '66	33¾	33⅛
Ill Central CStL&NO 5s A '63	36⅝	36
Ill Steel deb 4½s '40	98	96¾
Inland Steel 4½s '78	70	70
Inter Hydro El 6s '44	34½	33½
Inter Match 5s cv rcts '41	1⅝	1⅝
Inter Match Corp 5s '47	3	2¾
Inter Rap Tran rfg 5s '66	47½	47½
Inter Rap Tran 5s sta '66	47¾	46½
Inter Rap Trans 6s '32	30¾	30¾
Int & G Nor adj 6s '52	5	5
Int Paper rfg 5s A '47	46⅝	46½
Int Paper 6s '55	22	22
Int Tel & Tel 4½s '52	25	24¼
Int Tel & Tel 4½s cv '39	27⅞	26¾
Int Tel & Tel 5s '55	26⅝	26
Kan City FtS&Mem 4s '36	45	45
Kan City P & L 4½s '61	95	95
Kan City So 1st 3s '50	53⅝	53
Kan City Term 1st 4s '60	84⅝	84⅝
Laclede Gas 5½s '53 C	54	53
Laclede Gas 5½s D	52	52
L'Autaro ..s '54	2	2
Lehigh C&N 4½s C '54	85	85
Lehigh Val (Pa) con 4s 2003	39	39
Lehigh Val 5s 2003 T	90	90
Long DK 6s	100	100
L&N rfg 5s 2003 B	60	60
Manhat Ry con 4s '90	31	31
Market St Ry gold 7s '40	76	76
Meade 6s '45 ww	39	39
Metro Edison rfg 5s '53	90	90
Metro aWter 5½s '50	40	40
Midvale Steel col 5s '36	89¼	89
Mil El Ry & Lt 1st 5s '61	78	78
Mil El Ry & Lt 5s '71	76½	76½
Mo K & T 1st 4s '90	65½	65⅜
Mo K & T adj 5s A '67	26	25
Mo Pacific gen 4s '75	13	12¼
Mo Pacific rfg 5s A '65	32⅝	32⅝
Mo Pacific 5s F '77	32⅝	31¼
Mo Pacific 5s H '80	31½	31½
Mo Pacific 5s I '81	31¾	31⅝
Mo Pacific 5½s '49	11½	10¼
Mobile & O mont 5s '47	13	12½
Montana Power rfg 5s '43	83	83
Murray Body 6½s '34	70	70
Nat Acme Co 6s '42	58	58
Nat Dairy Prod 5¼s '48	84¾	82⅞
Nat Radiator 6½s '47	14	14
Nat Steel 5s	69½	69½
New Eng T&T 4½s B '61	98	98
New Eng T&T 5s '52	103½	103½
N J Pow & Lt 4½s	81	81
N O Pub Ser 5s A '52	64	64
NYC&HR gen 3½s '97	74	74
NYC&HR deb 4s '34	69¼	69¼
NYC&HR 4½s N	47	47
NYC&HR rfg & im 4½s 2013	47	47
NYC&HR rfg & im 5s 2013	50½	50
NYC&HR cv 6s '35	68	65½
NY Chi & StL 4½s '78	19¼	18
NY Chi & StL 5½s '74	22¾	22¾
NY Chi & StL 6s A '32	32	30¼
NY Dock Co 5s '38	36	36
NY Edison 5s '44	103⅛	103⅛
NY Edison rfg 6½s '41	109⅛	109⅛
NY NH&H cv deb 3½s '56	45¼	45¼
NY NH&H cv 6s '48	78	77¾
NY Int & W rfg 4s '92	52	51¾
NY & Rich Gas 6s '51	95½	95½
NY Railway inc 6s '55	2	2
NY Steam Corp 5s '51	95¾	95¾
NY Steam Corp 6s '47	104	103½
NY Tel gen 4½s '39	100⅝	100½
North Am Co 5s '61	75	74¾
Nor Am Ed 5s C '69	73¼	70
Nor Am Ed 5s A '57	73½	73
Nor Am Ed 5½s '63	76	76
Nor Ohio Tr & Lt 6s A '47	95	95
Nor Pacific gen 3s 2047	56⅜	56¼
Nor Pacific 6s B 2047	69⅝	67
Pac Gas & Elec 5s '42	101⅛	101
Pac Tel & Tel 1st 5s '37	102¾	102¾
Pac Tel & Tel rfg 5s '52	102	102
Paramount Publix 5½s '50	21½	20⅝
Paramounht Fam Las 6s '47	26	25⅛
Penn Pow & Lt 4½s '81	84¾	84
Penn Railroad 4½s D '70	83⅛	83¾
Penn Railroad con 4½s '60	95⅛	95⅛
Penn Railroad gen 4½s '65	70⅝	70
Penn Railroad 4¼s D '81	69⅛	69⅛
Penn Railroad gen 5s '68	78⅛	78⅛
Penn Railroad gold 6½s '36	96⅛	96⅛
Pere Marquette 5s '56	50	50
Phil Balt & Wash 4s '43	18⅛	18⅛
Phillips Pet 5¼s '39	84¾	84¾
Philadelphia Elec Co 4s '71	91	90⅛
Philadelphia Elec Co 4½s '67	98⅝	98⅝
Phil & Read C&I 5s '73	60	60
Phil & Read C&I 6s '49	39	39
Pillsbury Flour M 6s '43	96½	96½
Portland Gen Elec 4½s '60	50¾	50½
Postal Tel & Cable 5s '53	21½	20¾
Pub Svc E&G 4½s '67	98½	98½
Pub Svc E&G 4½s 1970	98½	98
Pure Oil 5½s '37	75	75
Purity Baking 5s '48	58	58
Remington Arms sf 6s '37	77	75
Remington Rand 5½s '47 ww	40⅞	40⅞
Rochester Gas 5½s '48	95⅛	95½
Rock I Ar&Lou 4½s '34	40	40
St Louis IM&S 4s R&G div '33	52	52
St Louis & SF 4s A '50	19⅛	19⅛
St Louis & SF 4½s '78	14⅛	13⅝
St Louis & SF 4½s '78 reg	13⅛	13⅛
[illegible]	[illegible]	[illegible]
St Louis SW con 4s '32	61	59½
Scioto Val & NE 4s '89	80	80
Seabd All Fla Ry 6s A '35	1½	1⅛
Shell Pipe 5s '52	67¼	67¼
Shell Union 5s '47	64	63⅛
Shell Union 5s ct ww '49	64¼	64
Sinclair Cn O col 6½s '38	84⅛	84¾
Sinclair Cn O col 7s '37	86¾	86¼
Sinclair Cru O 5½s '38	99¼	98¾
Sinclair Pipe LL sf 5s '42	95	95
Solvay Amer Inv 5s '42	66	66
Southern Bell Tel & Tel 5s '41	102⅞	102⅞
Southern Pacific col 4s '49	47⅛	47
Southern Pacific rfg 4s '55	70⅛	70⅛
Southern Pacific 4½s '69 ww	42⅞	42¾
Southern Pacific 4½s '81	52¾	42½
Southern Pacific SF Ter 4s '50	70	70
Southern Ry gen 6s '56	31	31
Southern Ry gen 6½s '56	33¼	31⅜
Southwest Bell Tel rfg 5s '54	102½	102½
Stand Oil NJ 5s '46	101⅝	101¼
Stevens Hotel 6s '45	15	15
Syracuse Lt 1st 5s '51	103	103
Tenn Elec Power 6s '47	95	94
Tenn Cen Ry 6s '47	25	25
Ted RR Asso StL rfg 5s '44	90	90
Texarkana 1st 5½s '50	62	62
Texas Corp 5s '44	77	76½
Tex & Pac 1st 5s 2000	83	83
Third Ave adj 5s '60	30	29¾
Traux Tracr Coal 6½s '43	20	20
Trumbell Steel 6s '40	52¼	52¼
Union El L & P 1st 5s '32	100½	100½
Union El L & S 5½s '54	100½	100½
Union Oil Cal 5s '45 rcts ww	74¼	74¼
Union Pacific 1st 4s '47	90¼	90¼
Union Pacafic 4s '68	69⅛	68⅛
US Rubber Co 5s '47	55½	55½
Utah Lt & Trac 5s '44	64	64
Utah Pow & Lt 5s '44	74	74
Util Pow & Lt 5s '59 ww	23¼	23½
Util Pow & Lt 5½s '47	22½	21¼
Vanadium 5s '41	37	35
Vertientes Sugar 7s '42	1½	1
Va El & Pow 5½s	94¾	94¾
Virginia Ry 5s '62	82	82
Wabash RR 1st 5s '39	64	64
Wabash RR 5s B '76	6	6
Wabash RR 5½s '75	6	6
Warner Quinlan 6s '39	19	18¾
Warner Bros Pict 6s '39	16⅛	16
Warren Bros 6s '41	29⅛	29⅛
West Pa Pow 5s A '46	101¼	101
West Pa Pow 5s G '56	101	101
Western Maryland 4s '52	44½	44½
Western Pacific 5s A '46	30	29⅛
Western Union R E 4½s '50	56	56
Western Union 5s '51	44	44
Western Union 6½s '36	60¼	59
Western Union 5s '60	42½	42
Wheeling Steel 5½s '48	45	45
White Eagle Oil 5½s '37 ww	100⅛	100⅛
Youngstown Sheet 5s A '78	53	53
Youngstown Sheet 5s B '70	54	54

LIBERTY BONDS

	High	Low	Last May 9	Last May 7
3½s '47	100.18	100.13	100.13	100.19
1st 4¼s '47	101.20	101.14	101.15	101.19
4th 4¼s '38	102.14	101.9	102.10	102.14
US 3s '55	93.25	93.16	93.18	93.26
US 3⅛s '49	94.27	94.16	94.20	94.27
US 3⅜s '43 March	98.25	98.20	98.22	98.31
US 3⅜s '43 June	99.	98.20	98.24	98.26
US 3⅜s '47	98.28	98.28	98.28	98.25
US 3¾s '56	100.17	100.8	100.10	100.14
US 4s '54	102.16	102.13	102.16	102.14
US 4¼s '52	105.25	105.11	105.11	105.24

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	29¾	29¾
Antioquia 7s A '45	6	5
Antwerp 5s '58	69	69
Argentine Gov 6s '45	59¼	59¼
Argntine Gov 6s June '59	47⅞	47
Argentine Gov 6s Sept '60	48	48
Argentine Gov 6s Oct '60	48¼	47½
Argentine Gov 6s May '61	47¼	47
Argentine Gov 6s '57 A	47½	47
Argentine Gov 6s '58 B	47	47
Australia 4½s '56	56	54½
Australia 5s '55	55	55
Australia 5s '57	58	58
Batavian Pet 4½s '42	74	74
Belgium (King) 6s '55	84½	84¼
Belgium (King) 6½s '49	91	91
Belgium (King) 7s '55	94⅛	93¾
Belgium (King) 7s '56	95	94¼
Berlin (City) 6s '58	18⅛	18
Berlin (City) 6½s '50	18⅛	18⅛
Berlin Elec 6½s '59	25	24¾
Berlin Elec 6s '55	22	21½
Bordeaux (City) 6s '34	104	103⅝
Brazil 6½s '27-57	14⅜	14¾
Brazil (US) 8s '41	19	19
Bremen 7s '35	38⅜	38⅛
Brisbane 6s '50	47	47
Brisbane 6s '57	40½	40⅛
Buenos Aires 6s '61 (Prov)	25	25
Canada (Dom) 4½s '36	94¾	94¾
Canada (Dom) 4s '60	78⅛	78⅛
Canada (Dom) 5s '52	95⅛	95
Chile (Bank) 6s '61	6½	6½
Chile (Bank) 6½s '57	6½	6½
Chile (Bank) 6¾s '61	25	25
Chile (Bank) 6s '62	9⅛	9⅛
Chile (Rep) 6s '60	6⅞	6⅛
Chile (Rep) 7s '42	8⅜	8⅛
Chile (Rep) 6s '63	6	6
Colombia Agr Bk 6s '48	32½	32⅛
Colombia (Rep) 6s '61 Jan	20¼	20
Colombia (Rep) 6s '61 Oct	20¼	20
Copenhagen (City) 4½s '53	60⅞	60
Cardoba (City) 7s '57	18⅞	18⅞
Cordoba (City) 7s '37	38⅛	38⅛
Cuba (Rep) 5½s '53	73½	73½
Cuba (Rep) 5½s '45	38	37¾
Denmark (King) 5½s '55	69¼	69
Deutsche Bk 6s ctfs '32	65⅝	65⅛
Duke Price Power 6s '66	57½	57½
Dutch EI 6s '47	88	88
Estonia Bank 7s '67	37B	37⅝
Finland (Rep) 6½s '56	48⅜	38¾
Finnish A 6½s '54	48¾	48⅝
Pramerican Dev 7½s '42	86¾	86⅜
French (Rep) 7s '49	116¼	116⅛
French (Rep) 7½s '41	121⅞	121⅛
Gelsenkirchen Min 6s '34	28½	28⅛
German 7s '49	58¼	57⅞
Germ Cen Ag Bk 6s '38	27¼	26⅛
Germ Cen Ag Bk 6s July '60	25¼	24½
Germ Cen Ag Bk 6s Oct '60	25	24½
Germ Cen Ag Bk 7s '50	26½	26
Germ El Pow 6½s '50	42⅜	42
Germ Gen Elec 6s '48	27¾	27¾
Germ Gov Int 5½s '65	35¾	34¾
Hamburg 6s '46	21¾	20¾
Harpen 6s '49 ww	24	24
Italian Pub Util 7s '52	71½	71½
Italy (King) 7s '51	83¾	83
Jap (Con Pwr) 6½s '50	39	39
Jap (Im Gov) 5½s '65	57¼	57
Jap (Im Gov) 6½s '54	68¾	68½
Jugoslavia Bk 7s '37	34	33½
Karstadt 6s '43	13⅞	13⅞
Kreuger & Toll 5s '59	9¼	9
Lyons (City) 6s '34	104	103⅝
Medellin 6½s 54	11¾	10½
Milan (City) 6½s '52	64½	63¾
Montecatin 7s '37 ww	79	79
New South Wales 5s '57	50	49½
New South Wales 5s '58	50	50
Nord Rys 6½s '50	104¼	104¼
Norway (King) 5½s '65	72⅞	72⅞
Norway (King) 6s '43	76⅛	75⅞
Norwegian El 5½s '57	53½	53½
Ont Pow Svc 5½s '50	54	50
Oriental Dev 5½s '58	50	50
Oriental Dev Ltd 6s '53	53½	53½
Paris-Lyons-Med 6s '58	101⅝	101½
Paris-Orleans 5½s '68	99½	99
Peru (Gov) 6s '61	3½	3½
Peru (Gov) 7s '59	3¾	3¾
Poland (Gov) 6s '40	55	54
Poland (Gov) 7s 47	47¼	47
Poland (Gov) 8s '50	50½	49⅝
Prussia 6½s '51	24	24
Prussia 6s '52	22	22
Rhine Westphalia 6s '53 ww	23½	22¾
Rhine Westphalia 7s '50	30⅞	30⅞
Rhine Westphalia 6s '55 yw	23½	23½
Rhine Ruhr 6s '53	15½	14½
Rio G do Sul (State) 6s '68	8	8
Rome (City) 6½s '52	65½	64¾
Royal Dutch 4s '45 ww	68¾	68¾
Sao Paulo (State) 7s '40	57	57
Sao Paulo (State) 8s '36	31½	31½
Saxon Pub Wks 6½s '51	16⅞	16⅝
Saxon Pub Wks 7s '45	22¼	22
Saxon State 6½s '46	37	37
Saxon State 7s '45	39¼	39
Serbs Cro & Slov 7s '62	34¾	34½
Serbs Cro & Slov 8s '62	38	37
Shinyetsu El Pw 6½s '52	38½	38½
Siemens 6½s '51	40	40
Silesia Bk 6s '47	15¼	15
Silesia (Prov) 7s '58	34½	32½
Sydney 5½s '55	40½	40½
Sweden (King) 5½s '54	79¾	79¼
Swiss Government 5½s '46	103¾	103⅝
Taiwan Elec 5½s '71	49	48¾
Toho El Pow 6s '32	38½	38⅛
Toho Elec Pow 7s '55	46½	45¼
Tokyo (City) 5½s '61	51½	51½
Tokyo Elec Lt 6s '5'3	38½	38⅛
Trondhjem 5½s '57	45¼	45¼
Ujigawa El Pow 1st 7s '45	60	60
U K Gt Br & I 5½s '37	102	101⅝
Uni Stl W 6½s A '47	16	16
Uni Stl W 6½s A '51	15⅞	15⅞
Unterelbe 6s '53	26⅛	26⅛
Uruguay (Rep) 6s '60	26⅛	26½
Vienna 6s '52	50	50
Venetian Mtg Bk 7s '52	85½	85½
Warsaw 7s '58	31¾	31
Westphalia El 6s '53	16⅝	16⅝
Württemberg 7s '56	28	28
Yokohama (City) 6s '61	54½	54½

IMPRESSIVE BETTERMENT IN BANKING

Government Measures Turn Tide—Reopenings Now Exceed Suspensions

NEW YORK, May 9—Impressive changes for the better in banking conditions are pictured in a report of the economic policy commission of the American Bankers Association, outlining the course of events that have reduced bank suspensions from 522 in October to only 45 in March, with returns running into April indicating a period in which more banks were being reopened than closed. The report, made public by Mr. R. S. Hecht, president, Hibernia Bank & Trust Company, New Orleans, chairman, declares the commission is confident these improvements will continue.

Since the commission reported at the annual convention of the association in October, Mr. Hecht says, "the drop in bank failures that was then wished for, but could not be reported, has finally taken place," the figures for that month, 522 institutions closed with deposits of $470,000,000, being the crisis.

"Organization of the National Credit Corporation, proposed by President Hoover and supported by the association, brought a respite and perceptible relaxation of public fear and in November closings dropped to 175 with deposits $68,000,000" the report says. "But this relief was short-lived. In December suspensions rose to 358, with deposits $277,000,000," and greater difficulties would doubtless have occurred had it not been for the timely action of the corporation in a number of situations, it declares.

"However, it was manifest that this corporation alone would not suffice," the report continues. "In January suspensions of banks remained at a critical level, 342 being closed, with deposits $225,000,000. Then came in rapid succession the passage of the Reconstruction Finance Corporation and the Glass-Steagall Bill.

The report of the reconstruction corporation covering two operating months ended March 31, showed that of 974 loans aggregating $239,000,000 to 935 institutions, $158,000,000 were to 858 banks and trust companies, including $2,175,000 to aid in reorganizing or liquidating closed banks, while assistance granted other financial institutions, railroads and agriculture also materially relieved the strain. An informal later report showed loans to 1319 banks, of which 92 per cent were in cities of less than 100,000 population, and 76 per cent in places of less than 10,000—meaning, of course, that the great bulk of this government aid is going to little banks in rural communities."

COMMODITY PRICE TREND STILL DOWN

Prof. Irving Fisher's wholesale price index of 200 representative commodities from Dun's Review and the purchasing power of the dollar for the week ended May 6 were 61.6 and $1.624, against 61.8 and $1.617 the preceding week. Average for 1926 is used as a basis for this computation, and is therefore placed at 100. Average for other periods compare with it as follows:

	Index No.	Purch pow
1913—Average	69.8	143.3
1914—December (low)	67.3	148.6
1920—May (peak)	167.2	59.8
1923—Average	101.1	98.9
1924—Average	98.9	101.1
1925—Average	105.2	95.1
1926—Average	100.0	100.0
1927—Average	94.2	106.2
1928—Average	98.2	101.8
1929—Average	96.3	103.9
1930—Average	86.3	116.1
1931—Average	71.4	140.4
1932—January	65.0	153.8
February	63.7	156.9
March	63.1	158.5
April	62.2	160.8
April, wk ended Apr. 29	61.8	161.7
May, wk ended May 6	61.6	162.4

CHAIN SYSTEM SALES

Chain Store System sales compare:

LANE, BRYANT, INC.

	1932	1931	Dec.%
April sales	$1,308,810	$1,633,358	19.9
4 months	4,285,415	5,833,951	26.5

S. S. KRESGE CO.

	1932	1931	Dec.%
April sales	$10,337,217	$12,590,090	17.9
4 months	38,646,227	43,220,161	10.6

At the end of April, 1932, the company was operating 675 American stores and 39 Canadian stores.

J. C. PENNEY CO.

	1932	1931	Dec.%
April sales	$14,324,615	$15,378,839	6.8
4 months	44,609,655	47,076,943	5.2

MELVILLE SHOE

	1932	1931	Dec.%
April sales	$2,001,758	$2,822,179	29.0
Four months	6,807,327	8,228,194	17.2

BICKFORD'S, INC.

	1932	1931	Dec.%
April sales	$595,214	$664,848	10.4
Four months	2,466,943	2,649,120	6.8

U. S. ELECTRIC POWER CORP.

United States Electric Power Corporation reports 1931 net of $2,564,759 after taxes, depreciation, depletion, interest, dividends of subsidiaries, minority interest and $199,038 net loss on sale of securities, equivalent after preferred dividend requirements to 21 cents a share on combined 2,000,000 no-par shares of Class A and 6,580,720 no-par shares of common. In 1930 net after $274,520 net loss on sale of securities was $4,105,377, or 37 cents a share on combined class A and common.

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Waldorf
226 Huntington Avenue, Across the Park
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TONIGHT'S SUPPER SPECIAL
Roast Sirloin of Beef, Pan Gravy, New Spinach, Browned Potatoes, Rolls and Butter 25c
OVER 1,000,000 MEALS A WEEK

Spring Rise Seems To Be Under Way

FROM several sections of the country come reports that a pickup in retail buying developed last week. There has been improvement in sentiment also, with the belief expressed that the measures taken by the Administration to aid the financial situation, improve credit and balance the budget will be effective in building a foundation on which business can get a fresh start.

Spring demand has aided retail and department stores in New England. At Cleveland steel operations have increased. News from the Chicago district indicates better department store sales and gains in automobile distribution. Kansas City building permits for April are the largest for any month this year, and total bank business topped last month.

MONEY MARKET

New York Quotations

	Today	Last Pre.	Yr. Ago
Call loans.. Stock Exch	2½%	2½%	1½%
Curb Exch, renewal rate	3%	3%	2%
Com paper	3¼	3¼	2¼@2½
Bar silver	27⅝c	27⅝c	28⅛c
Time loans—60 to 90 days	1¾@2	1¾@2	1½@2
4 to 6 months	1¾@2	1¾@2	2 @2½

Bankers' Acceptance Market

30 days	1¼@1⅛	1¼@1⅛	1¼@1⅛
60 days	1¼@1⅛	1¼@1⅛	1¼@1⅛
90 days	1¼@1⅛	1¼@1⅛	1¼@1⅛
4 months	1⅜@1¼	1⅜@1¼	1⅜@1¼
5 months	1⅜@1¼	1⅜@1¼	1½@1⅜
6 months	1⅜@1¼	1⅜@1¼	1½@1⅜

London Quotations

Call money	1½%	1½%	1⅝%
Short bills	1¾	1¾	2⅛
3 mos bills	1⅞@2	1⅞@2	2⅛
Bar gold	112s 8d	112s 11d	84s
Bar silver	16⅞d	16¹¹⁄₁₆d	13⅛d

Boston Quotations

Call money	3½%	3½%	2½%
Com paper	3½@4	3½@4	2½@3
Collat loans	5	5	5

Leading Central Bank Rates

Atlanta	3½%	Bombay	5%
Boston	3½	Budapest	6
Chicago	3½	Calcutta	5
Cleveland	3½	Copenhagen	5
Dallas	3½	Helsingfors	6½
Kansas City	3½	Lisbon	6
Minneapolis	3½	London	3
New York	3	Madrid	6½
Philadelphia	3½	Oslo	5
Richmond	3½	Prague	5
San Francisco	3½	Paris	2½
St Louis	3½	Riga	6
Amsterdam	2½	Sofia	9½
Athens	11	Vienna	8
Berne	2	Rome	5
Berlin	5	Tokyo	5.84
Brussels	3½	Stockholm	5
Bucharest	7	Warsaw	7½

Foreign Exchange Rates

Current quotations in foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev.	Parity
Europe			
Sterling: Demand	$3.68½	$3.67⅝	$4.8665
Cables	3.68¼	3.67⅛	4.8665
France—franc	.0394¾	.0394⅛	.0392
Belgium—belga	.1406	.1404	.139
Italy—lira	.0516	.0516	.0526
Germany—mark	.2385	.2381	.2381
Austria—schill'g	.1400	.1400	.1407
Cz'ch'via—crown	.0296½	.0296½	.0296
Denmark—krone	.2010	.2015	.268
Finland—finm'rk	.0180	.0180	.0252
Greece—dr'chma	.0700	.0700	.129
Holland—florin	.4054	.4054	.402
Hungary—pengo	.1750	.1750	.1749
Norway—krone	.1885	.1885	.268
Poland—zloty	.1130	.1130	.1122
Port'gal—escudo	.0300	.0300	.4420
Roumania—leu	.0060	.0060	.5960
Spain—peseta	.0800	.0797	.193
Sweden—krona	.1885	.1875	.268
Switz'land—franc	.1957	.1957	.193
Yugoslavia—dinar	.0179	.0779	.0176
Far East			
Hong Kong—dol	.2367½	.2348	*
Shanghai—tael	.3067½	.3050	*
India—rupee	.2745	.2750	.3650
Japan—yen	.3275	.3300	.4984
Java—florin	.4045	.4045	.4020
Phil Islnds—peso	.4975	.4975	.50
Sts Stlments—dol.	.4687½	.4250	.5678
South America			
Argentina—dol	.2581	.2581	.4245
Brazil—milreis	.7050	.7008	.1196
Chile—peso	.0600	.0600	.12165
Colombia—peso	.9700	.9700	.9733
Peru—sol	.2800	.2800	.4000
Uruguay—peso	.4800	.4800	1.0342
Canada			
Canada—dollar	.8987½	.8952½	1.00
Mexico			
Mexico—peso	.4915	.4914	.4985

*Currency in China—cents per silver dollar for Hong Kong and per tael for Shanghai.

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Capital, Surplus, Profits, $5,000,000
AMERICAN BANK & TRUST
RICHMOND, VA.

Copper Import Duty Effect Is Problematical

NEW YORK, May 9 (AP)—There is much conjecture in the copper trade as to what effect a 4-cent-a-pound duty on copper imports might have on the industry's world-wide organization known as Copper Exporters, Inc.

Copper Exporters, Inc., was formed originally at the initiation of leading American producers, and has played a commanding rôle in regulating foreign markets. Through its campaign to end overproduction, the world industry has succeeded in curtailing copper production from 100 per cent of capacity to its present level of 20 per cent.

Should Congress approve the proposed copper import duty, as most American producers are urging it to do, there is a question as to whether the American industry would any longer be interested in Copper Exporters, Inc. This is predicated on belief that revision of the tariff would revolutionize the world industry, keeping foreign producers out of the American market and probably closing foreign markets to American producers.

In that event, it is probable the industry would realign itself along two lines—the American producers confining their sales efforts almost entirely to this country, while foreign producers would dominate outside of this country. That foreign producers would set up a new cartel or combine is cited by some executives as a probability.

In advancing their claims that tariff revision is necessary to save the American industry, advocates of the Senate Revenue Bill's provision for a 4-cent duty point to first quarter estimates of copper imports.

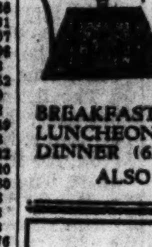
These show a gain of 43 per cent in imports over the like quarter of 1931. The American Bureau of Metal Statistics estimates the total of all classes of foreign copper imported last quarter at 89,000 tons, compared with 62,000 the year before.

LONDON QUOTATIONS

LONDON, May 9 (AP)—Consols for money today were 62¾, De Beers 2⅞ and Rand Mines 3⅝. Money was 1⅛ and discount rates—short bills and three months bills 1⅞@2 per cent.

NORANDA MINES PROFIT

Noranda Mines estimates net profit for the quarter ended March 31, 1932, at $1,091,441 after taxes, depreciation, etc., equal to 48 cents a share on 2,239,772 shares.

17th Cafeteria Washington DC

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HOME COOKING
One block west of The White House
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LUNCHEON (30c) 11:45- 2:00
DINNER (65c) 4:30- 7:30
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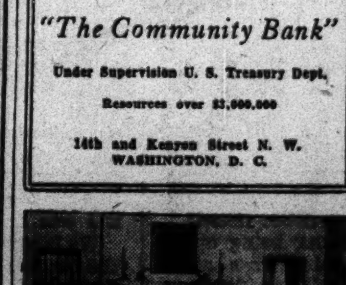
The Allies' Inn
1703 New York Avenue
WASHINGTON, D. C.
Breakfast Luncheon Dinner
GUEST ROOMS

STANDARD OIL CO. OF INDIANA EARNS $1.04 SHARE IN 1931

The pamphlet report of Standard Oil Company of Indiana for the year ended Dec. 31, 1931, shows consolidated net income of $17,596,396 after depreciation, depletion, amortization, interest, inventory adjustments, federal and foreign taxes and minority interests, equal to $1.04 a share (par $25) on the 16,908,543 shares outstanding at the close of the year, compared with $46,371,438, or $2.73 a share on 16,996,595 shares, in 1930.

Consolidated balance sheet as of Dec. 31, 1931, shows current assets, including $89,163,505 cash and marketable securities, of $243,687,228 and current liabilities of $28,789,501, leaving working capital of $214,897,727. This compares with current assets of $265,834,246, current liabilities of $49,338,886 and working capital of $216,495,360 on Dec. 31, 1930. Total surplus was $242,316,116, compared with $251,120,435.

The company broke about even in the first quarter of 1932, according to Edward G. Seubert, president. No comparison is available, as the company publishes only annual statements. However, Mr. Seubert pointed out that while a profit was shown in January and February last year, March, 1931, was in the red as a result of the drastic decline in the price of petroleum and its refined products.

STEEL OPERATIONS ARE SUSTAINED BY MOTOR INDUSTRY

Automotive requirements being rolled in the Detroit district are a sustaining force for steelmaking operations and enabled the industry in the week ended May 7 to hold the 24 per cent rate attained the week preceding, states the magazine Steel.

Tentative schedules for this week indicate little change. For the first time in weeks eastern Pennsylvania mills are expanding, and more capacity is being put on at Chicago and Youngstown, promising an offset for deductions at Birmingham and Buffalo and a stationary position at Cleveland.

With Ford and Chevrolet each scheduling about 60,000 units this month—40,000 of the Fords being the new eight—and Plymouth about 20,000, motor car production in May will be the highest in at least eight months. Especially for Detroit district mills is this providing tonnage, and operations there are in excess of 60 per cent.

COLUMBUS RAILWAY INCOME OFF

Columbus Railway, Power & Light Company reports for 12 months ended March 31, 1932, net income of $2,473,665 after taxes, depreciation, interest, etc., compared with $2,969,134 in the 12 months ended March 31, 1931. Common stock is practically all owned by Continental Gas & Electric Corporation.

McGRAW HILL PUBLISHING CO.

McGraw-Hill Publishing Company reports for the quarter ended March 31, 1932, net loss of $100,427 after taxes and charges, compared with net profit of $373,022, equal to 62 cents a share on the 600,000 shares of common in the first quarter of 1931.

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Fur Repairing and Remodeling prices are now at their lowest. Bring your garments in now.

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38 Varieties
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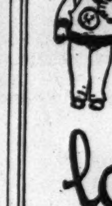
lotos lantern
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MEN'S WEAR
GRO-SPUN
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SUITS
$29.75
Heather, oatmeal, blue-gray, sand and the new home-spun checks.
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The PALAIS ROYAL
G STREET AT ELEVENTH, WASHINGTON, D. C.
Beautiful Candlewick Bedspreads
Special $3.44
These attractive spreads are especially nice for summer use—they are well covered all over with tufting of two color combinations and come in 90x108 inch size for double beds and 81x108 inches for twin beds.
PALAIS ROYAL—SECOND FLOOR

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Surely You Will Have Us
Clean Your Blankets
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Phone DIstrict 5300, and we will call for them . . . or, you may bring them yourself to the Receiving Desk, Aisle 17, First Floor. By our modern cleaning process, each blanket is given individual attention, is thoroughly cleaned, and is individually carded to restore its natural fluffiness.

THE CHILDREN'S PAGE

Riddle Hill

By ROSALEE HAWTHORNE

SYNOPSIS

[Nick and Lonny Arnold live with their mother at Riddle Hill. When they hear that their uncle's ward, a girl, is to spend the summer with them they are none too pleased. But Josephine-Joy is full of surprises. She is a Scout and her Scout possessions, especially her knot-board, arouse the boys' keen interest. On the day after her arrival they set out on burros to explore the ranch, and Jo-Joy is particularly interested in a deserted cabin which once belonged to an old-time settler, who, it was rumored, had struck gold more than once. The place had changed hands several times since then but no hidden gold had been discovered, nor did anyone know why he had called the hill "Riddle Hill." But one day Jo-Joy, leaping into the cabin's wood box after the magpie, Maggie, thinks she has discovered the riddle, for the side of the bin gives way and she finds herself plunged into what is apparently a secret room.]

Chapter IX

FOR once in his leisurely life Nugget was evidently induced to hurry. In a surprisingly short time Nick arrived with the flashlight and shovel that Lonny had signaled for him to bring.

"What's happened?" he demanded breathlessly. "What do you want these things for?"

"Jo-Joy has fallen into a secret room—and can't get out," Lonny told him. "Come on quick and see if we can get the shovel through to her."

Nick dashed after him into the cabin. "Where's she fallen to?" he asked, looking around the room in bewilderment.

"I'm in some kind of a cave on the other side of the wood bin," came Jo-Joy's muffled answer. "The bin is built on a secret door that opens into this place, but there's so much rock piled up against it now that we can't get it open."

"Well, I should say it is a secret door!" exclaimed Nick, running over to inspect the wood bin. "From the way it's fitted into the log wall, no one would ever guess it was anything but an ordinary bin. That settler sure did a good job. Come on, Lonny, let's both push against it."

With the onslaught of the two boys, the door yielded slightly.

"Here's the flash, Jo-Joy," Nick said. "Now grab the handle of the shovel and see if you can pull it through."

Jo-Joy managed to maneuver the shovel through the narrow crack and while she dug the débris away, Lonny explained to Nick just how she happened to discover the secret room.

* * *

"I'm sure that hole wasn't in the corner of the bin the last time I put wood in," Lonny asserted.

"It has been gnawed out," said Nick, examining the hole through which Maggie had squeezed. "Probably a pack rat smelled the food we have in the cabin and found this the easiest place to gnaw through."

"I believe I've cleared enough away to get the door open now," announced Jo-Joy after a period of strenuous shoveling.

Under their combined efforts the boys succeeded in opening the door far enough to crawl through.

"Boy, but this is keen!" ejaculated Nick, scrambling through the narrow opening. "It's a sure-enough secret room." Then he uttered a startled yelp and almost tumbled over backward as a feathery missile collided against his head on its way toward the crack in the door.

"Hurrah!" came Maggie's exasperated exclamation as she righted herself from the collision and flew on into the cabin.

"Hurrah, yourself!" was Nick's retort. But he quickly recovered his good temper in the excitement of exploring the secret room.

"The fireplace chimney is built up from the ground on this side," Jo-Joy pointed out, her flashlight moving over the rocky structure.

"But there's no sign of a treasure chest or anything else but rocky old walls," was Nick's disappointed comment as he peered around the gloomy cave room.

"We can't tell what's here until we explore every inch," Jo-Joy insisted. "There are all sorts of ledges and niches in the walls where treasure might be hidden. And just think how we searched the cabin without ever guessing that the wood bin hid a secret door!"

"That's so," Nick agreed. "Here, let me have the flash a minute. I see a hole in the wall over there."

The children darted over to the spot Nick had noticed and found a long, deep aperture where the shale wall had crumbled away and left a projecting ledge.

"Just a hollow place where the rock has fallen out," Nick pronounced.

"But isn't it the funniest rock!" exclaimed Jo-Joy. "See all the thin layers in this ledge—like the layers of a Nabisco wafer." She lifted up a horizontal section of the ledge and examined it closely. "Why, look at this!" she cried excitedly when she had pried two of the thin layers apart. "Here's the picture of a leaf. You can even see the veining in it."

"Let's see!" Lonny and Nick crowded close to look at the flat layers of shale that Jo-Joy held in her hand. There, as distinct as any picture, was the imprint of a leaf. With tense interest the children lifted off layer after layer of the shale ledge.

"Here's' a picture of a dragon fly!" Lonny cried.

"And here's a fern leaf," was Nick's discovery. "However do you s'pose these pictures came to be here?"

"It's the riddle of Riddle Hill!" Jo-Joy exulted. "You see the settler did have a good reason for giving it such a name. And now I feel sure that he hid his gold here. If not, why did he make this room and a secret door and never tell anyone about them or about the riddle he discovered in the rocks!"

"I can't think of any other reason," Nick was forced to admit. "Boy, now that we've found the riddle maybe we really shall find the gold."

"Let's keep the cave a secret until we've searched every inch of it," Lonny urged. "Then if we do find any treasure, we can give Mother the surprise of her life!"

With this suggestion Nick and Jo-Joy readily agreed and in a few moments all three of them were engaged in a systematic exploration of the cave. It was a tunnel-like room and very dark, with only a slit of daylight showing through the partially open bin door. At noon they paused long enough to eat their lunch and feed Maggie and the burros and then went diligently to work again. But the afternoon waned and they had made no further discovery, except that of an increasing assortment of insect and leaf pictures.

"We'll have to stop and go home now, or we'll be too late to have supper ready when your mother gets back," Jo-Joy announced at length. "But we'll come back again in the morning."

"Oh, we just must find the settler's gold so that Mother can say 'No' to that old development company!" Lonny burst out, remembering the cloud that had been temporarily banished from his mind by the discovery of the cave.

* * *

But later, when Mrs. Arnold came into the warm kitchen where the children had supper waiting for her, they knew before she spoke that the day had been a discouraging one for her.

"How nice to come home and find supper all ready," she said appreciatively. But her eyes were troubled. "I shall have to make several more trips to the city," she told them. "There are so many things that must be gone into."

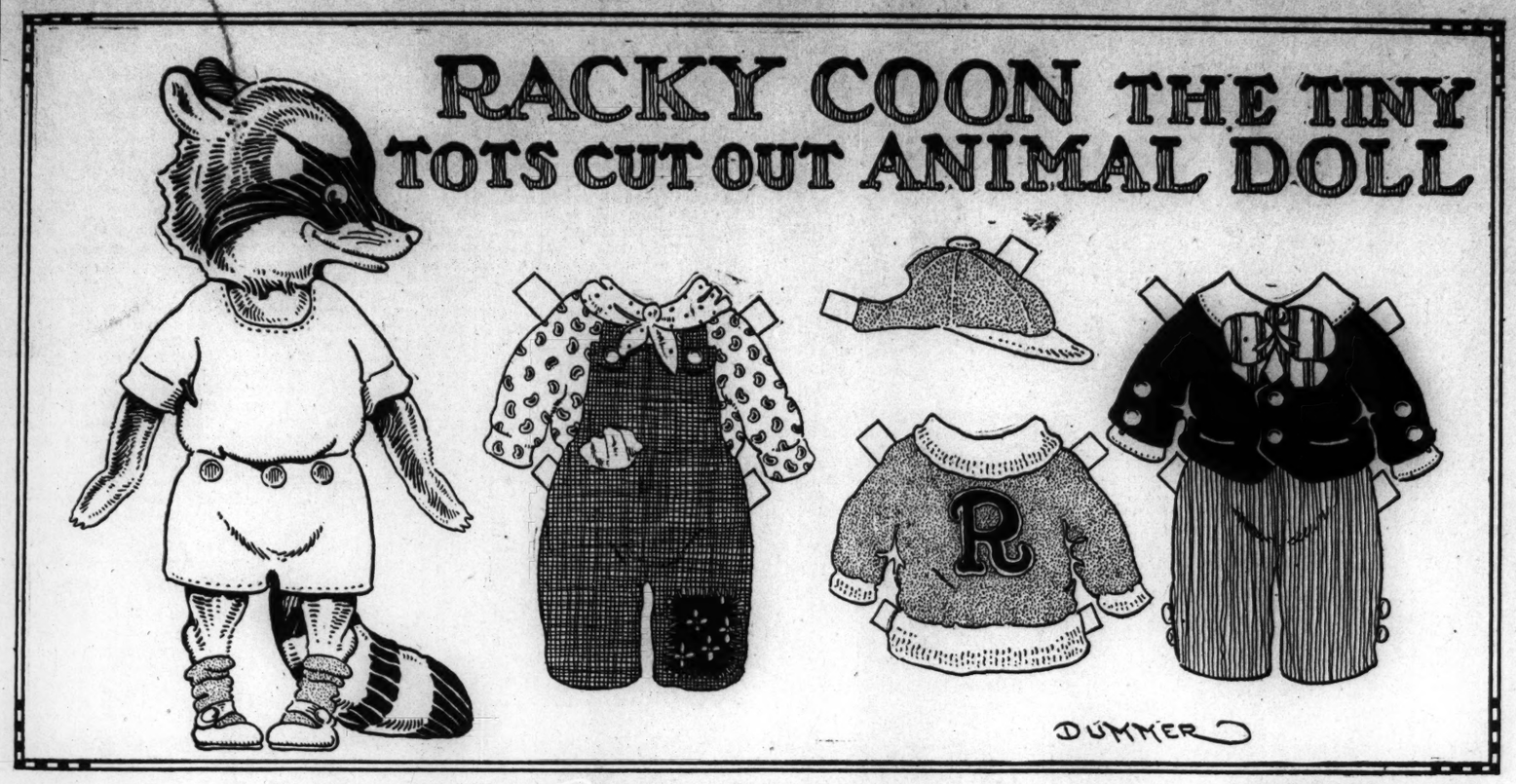
When supper was over and the dishes done, Jo-Joy said, "Would it be too much trouble for you to mail my packsacks to Kippy if I have them all ready when you leave in the morning?"

"Why, certainly not, Jo-Joy. I'm going to the post office anyway, and shall be glad to take them."

A few moments later Jo-Joy went up to her room and added to her packsack reports a detailed account of her latest adventure. When this was done, she selected a sturdy box and carefully packed some of the more perfect specimens she had found and brought home to send to her captain. Kippy would be interested in their cave room discovery, she knew, and might be able to tell her what had made the pictures between the layers of rock.

It was a long time before Jo-Joy finally drifted off to sleep that night and when she did, it was to dream of boxes and bins of gold bags and leaves that brought a fabulous fortune to Riddle Hill Ranch!

[To be continued next Monday]



Drawn for The Christian Science Monitor

Here Is Jacky Coon to Add to Your Collection of Animal Town Paper Dolls. He Has Been Rather Hard on His Overalls Evidently, but His Mother Has Given Them Quite a Gay Patch. You May Color the Little Garments to Suit Your Own Taste. Look for Dotty Duck Next.

The Dancing Brook

FAR up in the mountains, a little brook ran happily from stone to stone, sparkling in the sunshine and singing and skipping over the colored pebbles. It was so clear that all the colors showed plainly, and the light danced over them in little rings. It ran so fast that only the wind could keep up with it, and this was the little brook's most secret joy of all. This was what it thought about and longed for always—to go faster and faster, and at last to jump from some high rock and fly through the air, straight toward the sun, in a glorious leap. It sang and danced because of the beauty and joy there would be some day when this longing came true.

The little stream grew longer, swifter, stronger, but its thoughts were always the same. Now its wish would surely come soon, for the current grew more and more swift. Then suddenly it ran into a rocky wall and there was no way around it. Little silver trickles went hunting everywhere, but at last they had to join together and make a big pool. The water was very quiet now. It stopped singing and dancing, but it did not stop thinking. Instead of skipping along, it stayed so still that it reflected the sky, like a mirror. It grew broader and deeper, from a pool to a pond, blue and beautiful. The birds came to bathe in it, and the trees and grass drank its pure, cool water gratefully. It crept higher and higher up the rocky wall. It said to itself: "Some day I shall reach the top and then I will have my leap." But climb as it would, the wall was always higher.

Was its joy over? Would it never go on to swift adventure? Was it not losing life to lose the swift current that was its only power? It could not understand, but it had been an obedient brook, so it became a lovely little lake that reflected every star. If it had lost its power, it still had peace.

Then suddenly loud noises began all around the little lake. It no longer was peaceful. Men and trucks brought machinery, and all was confusion and clamor. The tender grass and flowers were trampled, trees were torn down, and the birds all stopped singing and flew away. It seemed to the lake—it was a big lake now—that all its friends were leaving, one after another. All the things that it had loved most seemed to be taken away. But the stars were still there, and the water was so very deep and still that it reflected even the tiniest ones perfectly. It no longer thought of leaping over rocky barriers; it thought only of the stars, and tried to make them as beautiful as they were up above. When the winds came and ruffled the water, and the clouds came and hid the sky, it waited patiently until it could again be a lovely mirror in the starlight.

One day the deafening noises stopped and the big lake heard voices talking. One said: "This is a splendid reservoir and will make the best power and light station in the state. Look at those big, steep penstocks! It will light every city and town in the valley." The big lake listened with wonder and gratitude. "Power and light! That was what I used to love—what I always wanted to have—and now I am power and light!" It forgot about the glorious leap in the sunshine, and was glad to rush down the mountain side in great metal pipes to the power station just below. For every star it had reflected there would soon be a lighted home far away. Now it could look down into the valley and see stars below, as well as above.

Happy Children Puzzle

[There are 22 hidden book titles in this story, titles of books which you will enjoy reading, if they are not already old favorites.]

PETER and Wendy were playing with their toys, while the Dutch Twins who were visiting them were feeding grass to Black Beauty. The cook had told the children that she would make some poppy seed cakes for their luncheon, and she was now filling the shakers with pepper and salt. They intended to set the table under the lilacs and invite Johnny Blossom and Peter and Polly over when luncheon was ready.

"The lilacs are so tall now that they look like a magic forest," Peter told Wendy. "We'll pretend the clock is a wonder clock, and that the sun shining through the leaves is moonlight in the garden behind the moon."

"Why there come the Japanese Twins now with their water babies," said Wendy. "We'll invite them in, but I would rather Noisy Nora did not come.

"She's improving every day," said one of the Dutch Twins. "Ever since she found the lonesomest doll, she has been growing nicer. So, I think, perhaps, you would like her to come over, if Inger can come."

"What happened to Inger Johanne?" asked Peter.

"She was out on the pearl lagoon yesterday, and today she went to Doctor Dolittle's Circus," answered the other Dutch Twin.

"We'll invite them all over, and what a good time we shall have," laughed Wendy.

The children were all there when the poppy seed cakes were ready and when luncheon was over, they listened to Wendy tell many tales of laughter while they all sat in a fairy ring. Then Peter, with his nimble legs, danced for them, and Wendy sang the bird's Christmas carol. All the children agreed that they had had a very happy time.

Color Costumes

The colors shown in Springtime
Are dewy-fresh and new.
The bluebird has a costume
Of sky and wild rose hue.

The trees are lightly tinged, in
Their suits of elfin-green;
The plowed-up earth is brown with
A violet-velvet sheen.

And little bright-faced blossoms
Half hid in tender grass,
Surprisingly are golden
Or rose as cheeks of lass.

And everywhere one looks, clear
And lovely color glows.
The gleaming tints of rainbow
Adorn Earth's new spring clothes.

JENNETT SPENCER

The Kookaburra—or Laughing Jackass

Special from The Christian Science Monitor Bureau

Melbourne, Australia

JUST as soon as the first streaks of dawn begin to lighten the sky over North Head, the kookaburras fly across the inlet from the Debroyd Bird Sanctuary, settle on the bough of the beautiful gum tree in our garden and effectually rouse the family by the noisy chorus of laughter.

Every morning right through the seasons, these intelligent birds come across to visit us and to be fed on chopped-up cooked meat. In the early spring the young ones are hatched in the nest, which we know must be somewhere in the sanctuary because the mother birds come across to make trip after trip back with pieces of meat which they will take from our hands. If no one is about the front garden when they arrive, the birds will fly round to the back door, sit on the rail outside the kitchen door, and talk and chatter till someone takes notice.

Last week, the front door being open, the most friendly of this year's birds flew down the long hall without noticing a closed glass door at the end of the passage.

The poor little thing flew hard against the glass and fell into the hall frightened by the shock. It took one of the family quite a long time to restore her confidence, but she remained quietly seated in a pair of loving hands till she recovered.

For weeks now, the food has been carried across the water to the chicks who must be nearly ready to leave the nest to us. Each year, just so soon as they are ready for the journey, the young kookaburras are brought over to us by the parent birds, and introduced, and because the parents bring them, the little ones accept us without question or fear.

Some morning very soon, now, we expect to see the pretty fluffy balls, sitting on the bare branch of the gum tree below, or on the rail outside the kitchen. Once having made friends, kookaburras will come up quite close, and on several occasions we have entertained friends on the veranda with the young birds playing about the fern pots and on the veranda rail, chuckling and talking among themselves the whole time.

Last year we were awakened by some strange sounds one morning about dawn, and on looking out to see the reason, discovered Mrs. Kookaburra with four new fluffy babies sitting on the branch, and she was teaching them to laugh.

We laughed till we nearly cried to hear the funny sounds that the little ones were making. Later, the mother bird took her young ones down into the garden and found grubs for them. S.

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Dandelion Gold

I shall be rich with dandelion gold,
And fill my wagon with all it can hold,
And store it away in a secret place,
To make golden wreaths for around my face.

I'll make golden chains and bracelets, too.
And carry them home and give them to you.
Will you be glad or will you say—
"Hurry and wash your hands right away!"

BETTY GESHWIND

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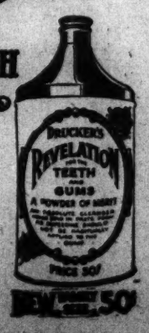

Mail Bag

Rochester, New York

Dear Editor:

I am 10 years old and in the Vth A grade, and I live in the "Kodak City."

I have two hobbies. One of them is a scrapbook, made by cutting out the "All Nature" series that has been running in the Monitor for a long time. I made a thumb index for my scrapbook of animals, birds, fishes, flowers, insects, and trees, and it has been fun to watch the book grow.

My other hobby is collecting stamps. I have 10 friends in the neighborhood who are collecting too. I should like to exchange stamps with boys from Africa or Wales or Turkey. I have a sister, Gloria, who is six years old and we have two kittens, Wiggins and Miggins.

GEORGE G.

West Roxbury, Massachusetts

Dear Editor:

I enjoy the Children's and the Young Folks' pages very much, and read them every week. I am also very fond of Snubs and Waddles.

I wish you would put more stories about animals in the paper, especially about horses and dogs.

As this is near Mother's Day, I am enclosing a short poem I wrote for my mother a year ago.

Different Opinions About Mother

Some people think that mothers
Were made to do hard work,
While all their men and fellows
Would play around and shirk.

But *I* think that the mothers
Were made to live like queens,
While all their men and fellows
Would have to cook the beans.

LAURA LINDSAY H.

Los Angeles, California

Dear Editor:

We want you to know how much we enjoy the Children's Page, but best of all I enjoy writing to the little girls, through the letter column. I have three correspondents and hope to get more. Mother writes my letters for me. I am eight years old.

We live just a few miles from the ocean and very near the mountains. Mother has promised to buy my little brother and me some flower seed to plant on vacant lots so that Los Angeles will be more beautiful for the visitors to the Olympic Games.

We think Snubs is just dear!

MARY LORRAINE D.

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THE HOME FORUM

In Search of a Story

WITHOUT any of the shame which such an admission should entail, I confess to being among the few who, today, thoroughly enjoy stories—the more so, as I almost never find them. If this assertion could be generally broadcast, it would probably elicit a volley of objections from any number of people who would insist that they, too, enjoy stories; and I readily concede that, were the question as to one's fictional tastes to be included on the census taker's list, statistics would reveal the comforting fact that stories are generally relished. But as I shall probably never make a house-to-house canvass with my query, I must draw my inference from the only source at my disposal: the pages of current periodicals. Editors, I assume, buy material to please their readers; and, in the fiction which has won editorial sanction, one may logically expect to find an index to the tastes of those who read that fiction. This index points clearly to the fact that people no longer like stories.

Since the short story was first launched on its honorable career by such pioneers as Chaucer, Boccaccio, and Marguerite de Navarre, it has been built upon a structural foundation as solid and satisfying as that underlying the musical form of the fugue, the sonata, or the song. In contrast to the structural solidity of the short story stands the looser fictional type, vaguely designated as the "sketch." The sketch has always been in high vogue among those who feel the first stirrings of literary ambition while still engaged in daily combat with geometry and Virgil. It makes its sedate appearance as a contribution of especial dignity in high school and college periodicals; it goes home under professors' arms, in compact bundles held together by wide elastic bands. These first sturdy efforts of authors-to-be differ from pure description only in that they suggest or anticipate action. They set a scene, they introduce a character or two, they convey a hint of the drama to follow—and they ring down the curtain before the middle of the first act. Such are the especial privileges and the distinguishing character of the sketch. It presents a situation on which a story may be built, it must have atmosphere and style; but never does it resolve the anticipated action into that final satisfying chord which, in fiction as in music, signifies The End.

The established writer has often resorted to the sketch as a means of keeping his technic in order; but, for the most part, he would be as reluctant to submit it to public inspection as would the concert artist to include on his program a number consisting solely of arpeggios and scales. True, a musical exercise, grown to the dimensions of an Etude, may achieve such dignity as to merit a ranking place on the concert program; and sketches by masters of prose style have occasionally appeared unabashed in the pages of magazines with markedly intellectual tendencies; but, as no Etude has ever pretended to call itself a Sonata or Fugue, so no sketch ever presumed to call itself a short story—until a few years ago.

Then a literary phenomenon took place, perhaps the most startling since the present fictional forms of novel and short story came into general acceptance. The short story suddenly threw overboard as so much useless baggage the very elements which had distinguished it as a special type of literary expression. The mathematical axiom which states that things equal to the same thing are equal to each other was applied to the short story and the sketch, with the result that the two forms of writing, once as far apart as the poles, came to be considered identical. The function of the sketch is to present, but not to develop, a situation. Divested of the garments of plot and structure it had worn so long, the short story found itself reduced to the elements of a situation. The short story and the sketch became one.

There are, of course, exceptions, notably in the field of magazines devoted exclusively to fiction, and in those stories in which mystery is the dominant theme. Here the story frankly depends upon, and exists because of, its plot. But the aristocrats among periodicals, whether designed to be read by the student, the patron of letters, the commuting business man, or the housewife at the end of a busy day, have with surprising unanimity combined to ostracize the pattern or design of events which in literary parlance is called plot. Stories in these magazines are, with few exceptions, descriptive anecdotes, incidents or situations clothed heavily with atmosphere. That is to say, they are sketches usurping the name, the place, and the honor of the short story.

The reason for this has been loudly and frequently proclaimed. The vogue of the hour is for fiction which portrays a "slice of life." The anathema of the serious writer is artificiality. Plot has come under the stigma of artificiality, and plot is therefore an outcast. From this attitude only one conclusion can be drawn: the proponents of the "slice of life" school of writing apparently believe that the events which make up the daily existence of human beings never arrange themselves into the sequence of motive, action, and result which finds its literary equivalent in plot.

Of the many examples that might be quoted, two stories occur to me as representative of these sharply contrasting narrative types, the short story as it used to be and as it is today. Illustrative of the latter is the story of a young second wife who, on a trip with her distinguished husband, discovers that she has by mistake packed some gowns belonging to her predecessor with her own. Not knowing what to do with them, she decides to get rid of them without saying anything to her husband. What happens next? Nothing. With that situation, the "story" begins and ends.

The other has to do with two young painters, one of whom, having comfortable quarters, invites his friend, who is less fortunately situated, to live with him. Eventually the two separate, and they do not see or hear from each other again. Three years later, the one who had offered hospitality to his impecunious friend finds himself a stranger in a small town far from his home, where he has come to paint. His fortunes have changed. He has little money, and he knows no one. It is a bleak, dreary day in autumn, and he wanders dismally about, wondering where he is going to live, and how. He recalls the name of an instructor of painting who lives in the town, and decides to apply to him for advice. He inquires his way to this man's studio and knocks. The door is opened—by the companion who had shared his quarters three years before. He is now a student of the instructor in question, and he has an ample studio into which to welcome his friend.

The first story appeared recently in a well-known magazine. The second, being more in the nature of a fairy tale than a "slice of life," would hardly pass editorial sanction today. Not that it has been submitted to this test. It has, in fact, never been written. It merely occurred, to two friends of mine, exactly as I have told it.

If plot and counterplot were foreign to, or rare in, human experience, there would be no history. Existence without action is inconceivable; and the breathless question: "What happened next?" which should attend the progress of any tale worth the telling, may be applied to the events of everyday life as positively as to the most highly plotted story every written. Of some particularly dramatic episode which we know to be true, we say: "How like a story!" It does not occur to us that in this our point of view may be wrong. Of an exceptionally dramatic or well constructed tale, we might with greater justice exclaim: "How like real life!" Some day, perhaps, this fact will be recognized, and it will be seen that a short story may have structure and design, it may be witty and graceful, it may have charm and suspense, and yet be fundamentally true.

B. B. B.

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Journeying From Richmond in 1711

It is an inexpressible Pleasure to know a little of the World, and be of no Character or Significancy in it. To be ever unconcerned and ever looking on new Objects with an endless Curiosity is a Delight known only to those who are turned for Speculation: Nay, they who enjoy it, must value things only as they are the Objects of Speculation, without drawing any worldly Advantage to themselves from them, but just as they are what contribute to their Amusement, or the Improvement of the Mind.

I lay one Night last Week at Richmond; and being restless, not out of Dissatisfaction, but a certain busie Inclination one sometimes has, I arose at Four in the Morning, and took Boat for London with a Resolution to rove by Boat and Coach for the next Four and twenty Hours, till the many different Objects I must needs meet with should tire my Imagination, and give me an Inclination to a Repose more profound than I was at that time capable of. . . .

The Hours of the Day and Night are taken up in the Cities of London and Westminster by People as different from each other as those who are Born in different Centuries. Men of Six-a-Clock give way to those of Nine, they of Nine to the Generation of Twelve, and they of Twelve disappear and make Room for the fashionable World who have made Two-a-Clock the Noon of the Day.

When we first put off from Shoar, we soon fell in with a Fleet of Gardiners bound for the several Market-Ports of London; and it was the most pleasing Scene imaginable to see the Cheerfulness with which those industrious People ply'd their Way to a certain Sale of their Goods. The Banks on each Side are as well Peopled and beautified with as agreeable Plantations, as any Spot on the earth but the Thames itself. . .

I could not believe any Place more entertaining than Covent-Garden; where I strolled from one Fruit-shop to another, with Crowds of agreeable young Women around me, who were purchasing Fruit for their respective Families. It was almost Eight of the Clock before I could leave that Variety of Objects. . . .

When I came to my Chambers I writ down these Minutes; but was at a Loss what Instruction I should propose to my Reader from the Enumeration of so many Insignificant Matters and Occurrences: and I thought it of great Use, if they could learn with me to keep their minds open to gratification, and ready to receive it from any thing it meets with. This one Circumstance will make every Face you see give you the Satisfaction you now take in beholding that of a Friend; will make every Object a pleasing one; will make all the Good which arrives to any man, an Encrease of Happiness to your self.—From "The Spectator," by RICHARD STEELE.

By Permission of the Artist to The Christian Science Monitor.

A Mountain Roads From a Painting by Dimitrus Yoldassis

REMEMBERING the glories of ancient Greece, it seems but natural to look to this wonderful land for beauty in nature and art. And those who have had the opportunity to know her changeful scenery, who have climbed her mountains, skirted her rocky coasts, and reveled in the loveliness of her fertile plains, will feel no surprise that, amongst modern artists, one who is a native of Greece should look for inspiration no further than to his own hills and vales.

Mr. Dimitrus Yoldassis does not wander far afield; living in his native town of Karditza, Thessaly, he is surrounded by scenes which, although they have been known to him from childhood, have not lost their interest or dramatic charm. After all, it is only the nearness, the tender friendship that is felt through long association with certain surroundings, that causes them to be really known to us. Even then it needs a skilled hand, and an understanding affection, to interpret such scenes in all their illusive beauty.

How often must Mr. Yoldassis have walked along such winding upland tracks as he shows in this painting, "A Mountain Road." How constantly must he have watched the slowly moving figures of man and beast, silhouetted darkly against the vastness of mountain solitudes. He has watched the cloud shadows passing along their high, rounded summits, the trees clustering in their sheltered hollows, the delicate tracery of branch and bending tree trunk, arising from the plain, like the graceful figures of Greek maidens lightly poised in dance or ball-play. There is an economy of detail, a breadth and a simplicity in the treatment of his subject, which leaves our interest centered upon the grandeur of the folded heights in the background. Then the eye passes over the huddled groves of trees to rest upon those travelers in the foreground, pacing slowly that winding ribbon of track, which seems so frail a thread to guide them to their distant goal. The picture holds romance and adventure: as indeed, does everything which leaves us wondering and questioning: "Whence and whither?"

Mr. Yoldassis' work is known far beyond his own country. His paintings have been exhibited at different times in London, New York, and Paris. It is probable that the interest they have aroused lies not alone in their undoubted originality and freshness, both as regards composition and color, but almost as much in his choice of subjects. These express vividly the atmosphere, the loveliness of a land which retains its romantic charm, as well as a unique position in the world of history, philosophy and art.

The Plowing Match

It was not warm. April is fickle, after all, and she can scold harshly as well as weep and smile. Icy showers of hail and rain came slanting across the face of Cloney hill, to whiten for a few moments the straight brown furrows; then the sun shone again and made lovely jewels of the big drops on the twigs, where the young green was showing.

The best of an April shower, however cold, is that one sees it coming from afar and has time to shelter from it. In Dolan's field that day, when the gray curtain blotted out the hill, the people who watched the plowing stepped into the dry ditch below the thick hedge that stood between them and the west.

As always, there was a big crowd in Dolan's field to see the plowing match; for it does not seem to matter much how showery the day may be. No international motor race, with its fearsome noises and smells from the supercharged engines, could hold the same attraction for a Cloney crowd. The racing cars would be driven by strangers, even by foreigners; but the plowmen in the sloping field were known to everyone in the district.

In the big field on that uncertain April day, the four "novices" went first. At eleven o'clock sharp, they planted their guiding sticks, and made their "middles," in the part of the field that was reserved for their unimportant class. The big browns and the big grays started on their slow journeys up and down, wondering, perhaps, why they were not working in the familiar field at home. It was a serious business for the novices; and their voices were husky or sharp, according to temperament, as they spoke to the horses. To the onlookers this competition was rather a tame affair, and they talked busily while they waited for the real thrill of the display—the event in which every first-class ploughman for miles round was to take part. The men talked of the recent drought, and of the rainy storms that followed it; "a breeze that'd perish the Danes," they called it. The women talked of the difficulty of persuading a hen to "sit." "Another year," they said, "they'd be clockin' a caution, but none of them are such samples this year that you'd trust a clutch of eggs under them, whatever skittishness is in them." An elderly man nodded toward a plowman whose furrows were marvels of exactness. "That lad from Ballykill was a great dancer in his day," he said, "but he's gone very lazy lookin'; sure th' only dance he could do now would be the jig wid one foot always on the ground an' th' other never off of it."

The gorse on Cloney hill was as yellow as gold, and a thrush sang, flutelike, from an ash tree in the hedge. In the "fifteen acres" the lambs were continually losing their mothers in the excitement of their own games—the races and the King of the Castle.

High above the field, where the dark furrows were being drawn out from hedge to hedge, the larks were singing. There was warmth in the sunshine, however cold the wind might be. Slowly the big horses paced up and down, and hoarse voices called: "Up, Charlie," and: "Up, Kit"; and the judges stood on the headland and watched the best plowman in the county at work. The sound of laughter and of voices floated down across the fields to the road where a donkey cart creaked by; and a big collie barked as the two horses he loved came back along the furrow to the place where he sat and watched anxiously.

In the outside world, there was noise and speed and struggle. In Dolan's field there was the slow, sure working of men and of horses who love their job and do it well. In Dolan's field there was peace; for the lovely quiet things of the countryside were all about the people who gathered there to watch the process without which no harvest may be reaped.

Het „Onze Vader"

Vertaling in het Nederlandsch van het op deze bladzijde voorkomend artikel over Christian Science (de Christelijke Wetenschap)

HET voortdurend toenemend besef van de belangrijkheid van gebed, en het beter inzicht in hoe wij bidden moeten, zijn waarschijnlijk wel de uitingen van het godsdienstig leven, welke het meeste er toe bijdragen de beschaving vooruit te brengen. Door de geheele geschiedenis der menschheid zijn er mannen, vrouwen en kinderen geweest, die gebeden hebben, doch maar al te dikwijls bestonden hunne gebeden uit het herhalen van smeekbeden, zonder veel gedachte aan of begrijpen van de beteekenis er van.

In Christian Science wordt groote nadruk gelegd op de substantie van het gebed, op de noodzaak eerbied voor God te hebben, en de beteekenis te beseffen van onze smeekingen; in het bijzonder wordt de heilige belangrijkheid van het „Onze Vader" in het licht gesteld. In het Christian Science leerboek „Science and Health with Key to the Scriptures" vangt Mrs. Eddy hare leeringen aan met het hoofdstuk „Gebed", en geeft hierdoor aan van hoe groot belang dit onderwerp is; en aan het einde van dit hoofdstuk legt zij den nadruk op de noodzakelijkheid het „Onze Vader" te begrijpen en te gebruiken. Haar geestelijk begrijpen van dit wondervolle gebed stelde haar in staat elke bede zoo te verklaren, dat een ieder het begrijpen kan. Op andere plaatsen in hare geschriften wijst Mrs. Eddy op de groote kracht, die van dit gebed uitgaat, en op de wondere wijze waarop het in menschelijke nooden voorziet, gerechte verlangens bevredigt, en degenen geneest, die tot zondigen of tot ziek zijn verzocht worden. Dit verheven gebed was door Jezus gegeven als van God komende,—een gebed van geloof en kracht. De menschheid moet het meer gaan liefhebben en gebruiken.

Mrs. Eddy's gedachte over de kracht van het „Onze Vader" was zoo helder, en haar geloof in de hulp er van zoo groot, dat zij het eene plaats gaf in de diensten van elke Christian Science kerk en Zondagsschool. Geen enkel ander speciaal gebed wordt in deze diensten, met uitgesproken woorden, opgezonden, en er is ook geen ander noodig, want, zooals zij gezegd heeft, het „Onze Vader" is het gebed „dat alle menschelijke nooden omvat" (Science and Health, blz. 16). Zoete verkwikking, moed, bescherming en sterkte kunnen gerealiseerd worden, als ieder die dit gebed gebruikt, dit op de rechte wijze doet. Ware ootmoed, kinderlijk vertrouwen, oprechtheid, en waar denken, zooals Christian Science leert, dragen ons geloof en onze hoop tot den troon van genade en Liefde; en Gods geestelijke wet werkt om gezondheid en geluk aan den dag te doen treden.

Waar zij die Christian Science bestudeeren door deze Wetenschap gaan inzien, dat begrijpen eene gave van God is, die Hij vrijelijk aan iedereen schenkt, zetten zij hun hart meer en meer voor deze leeringen open. De bewijzen van genezing en van beter denken, welke hieruit volgen, overtuigen allen die Christian Science ernstig bestudeeren, van de groote waarde van het geestelijk begrijpen, dat aan het „Onze Vader" ten grondslag ligt. Christian Scientisten gebruiken het daarom dikwijls, telkens wanneer bidden het meest noodig is. Over dit gebruik schrijft Mrs. Eddy in „Christian Healing" (blz. 15, 16): „Het ‚Onze Vader' in zijn geestelijken zin verstaan, en in geestelijke vertolking gegeven, kan nooit te vaak herhaald worden voor het welzijn van allen die, ooren hebbende, hooren en verstaan".

Hierin kunnen wij bemoediging vinden om het „Onze Vader" vaker en meer begrijpend te gebruiken. Mrs. Eddy verklaart in Science and Health (blz. 16): „Alleen door boven alle stoffelijke zinnengebondenheid en zonde uit te rijzen, kunnen wij het in-den-hemel-geboren verlangen en het geestelijk bewustzijn gewinnen, waarop in het ‚Onze Vader' gedoeld wordt, en dat de kranken onmiddellijk geneest." Het belangrijke punt, waarop Christian Science de aandacht vestigt, is, dat dit gebed „in zijn geestelijken zin verstaan" moet worden. Het gebed alleen maar op te zeggen, zonder er bij te denken, heeft geen bijzondere waarde, maar de geestelijke beteekenis der schoone woorden van het gebed in zijne „geestelijke vertolking" te begrijpen, is het realiseeren van de kracht er van en het demonstreeren van het immer-tegenwoordige goddelijke Beginsel „Onze Vader die in de hemelen zijt" tot Wien het gebed gericht wordt.

Hoewel vertrouwen in het „Onze Vader" eene belangrijke hulp is voor allen, die dit gebed gebruiken, is het begrijpen van dit veel-omvattend gebed het meest belangrijk. Want, zooals gezegd wordt op blz. 297 van Science and Health: „Totdat geloofwijze overgaat in geloof, en geloof geestelijk begrijpen wordt, heeft de menschelijke gedachte weinig verwantschap met het actueele of goddelijke." Als iemand met ernstig verlangen zorgvuldig de verklaringen bestudeert van de verschillende beden van het „Onze Vader" op blz. 16 en 17 van het bovengenoemde leerboek, zal zijn geloof wassen en vervormd worden tot begrijpen, en de gevolgen hiervan zullen openbaar worden in een overvloediger leven.

Met eerbied en liefde kan een ieder leeren bidden in den hoogen zin, waarvan Paulus tot de Corinthiërs sprak: „Ik zal wel met den geest bidden, maar ik zal ook met het verstand bidden". Op deze wijze biddend, begrijpen wij dat het „Onze Vader" de kranken snellijk geneest en al onze gerechte nooden vervult. Zoo kunnen wij er van verzekerd zijn, dat het van God tot ons kwam door den geliefden Meester, en dat allen er op kunnen vertrouwen en er door gezegend kunnen worden, zooals Christian Science leert.

Men wende zich voor inlichting aangaande literatuur over de Christelijke Wetenschap (uitgegeven in deze taal), schriftelijk tot Het Uitgevers Genootschap der Christelijke Wetenschap (The Christian Science Publishing Society).

The Lord's Prayer

Written for The Christian Science Monitor

POSSIBLY no one feature of religious life is so much aiding civilization to advance as the constantly increasing sense of the importance of prayer, and of the better understanding of how to pray. Through all human history men, women, and children have prayed; but all too often their prayers have been the repeating of petitions without much thought or understanding of their meaning.

In Christian Science, much emphasis is placed on the substance of prayer, on the necessity of reverence for God and of realizing the meaning of petitions; especially is the sacred importance of the Lord's Prayer set forth. In the Christian Science textbook, "Science and Health with Key to the Scriptures," Mary Baker Eddy commences her teachings with the chapter on Prayer, thus indicating the importance of this subject; and at the close of this chapter she emphasizes the necessity for understanding and using the Lord's Prayer. Her spiritual understanding of the nature of this wonderful petition enabled her to interpret each ...tion of the prayer so that all may understand it. At other places in her writings, Mrs. Eddy points out the great power of this prayer and its wonderful ability to meet human needs, to satisfy right desires, and to heal those who are tempted to sin or to suffer from sickness. This great prayer was given by Jesus as from God—a prayer of faith and power. Humanity needs to love and use it more.

Mrs. Eddy was so clear in her thought of the power of the Lord's Prayer, so deep in her faith in its helpfulness, that she placed it in the order of services for every Christian Science church and Sunday school. No other special verbal prayer is offered in these services, and none other is needed; for, as she has said, the Lord's Prayer "covers all human needs" (Science and Health, p. 16). Sweet refreshment, courage, protection, and strength can be realized if each one who uses this prayer will do this rightly. True humility, childlike trust, honesty, and truthful thinking, as taught in Christian Science, carry one's faith and hope to the throne of mercy and Love; and God's spiritual law operates to bring out health and happiness.

Learning through Christian Science that understanding is a gift of God which He gives freely to all, those who study this Science open the heart more and more to its teachings. Then, the proofs in healing and in better thinking which follow, convince all who earnestly study Christian Science of the value of the spiritual understanding which underlies the Lord's Prayer. So, Christian Scientists use it often whenever a prayer is most needed. Of this usage Mrs. Eddy writes in "Christian Healing" (pp. 15, 16), "The Lord's Prayer, understood in its spiritual sense, and given its spiritual version, can never be repeated too often for the benefit of all who, having ears, hear and understand."

From this we may be encouraged to use the Lord's Prayer more often and more understandingly. Mrs. Eddy declares in Science and Health (p. 16), "Only as we rise above all material sensuousness and sin, can we reach the heaven-born aspiration and spiritual consciousness, which is indicated in the Lord's Prayer and which instantaneously heals the sick." The important point emphasized by Christian Science is that this prayer must be "understood in its spiritual sense." To merely recite the prayer unthinkingly has no special value, but to understand the spiritual meaning of the beautiful words of the prayer in "its spiritual version" is to realize its power and demonstrate the ever present divine Principle, "Our father which art in heaven," to which the prayer is made.

While faith in the Lord's Prayer is an important aid to all who use this petition, the understanding of this comprehensive prayer is most important. For, as is stated on page 297 of Science and Health, "Until belief becomes faith, and faith becomes spiritual understanding, human thought has little relation to the actual or divine." If with earnest desire one carefully studies the interpretations given to the sections of the Lord's Prayer on pages 16 and 17 of the textbook just mentioned, his faith will be enlarged and be transformed into understanding; and the results will be manifested in a more abundant life.

With reverence and love all may pray in the high sense of which Paul spoke to the Corinthians: "I will pray with the spirit, and I will pray with the understanding also." Praying in that manner, we prove that the Lord's Prayer quickly heals the sick and meets all our rightful needs. Thus we may be sure that it came from God through the beloved Master, and that all can depend on it and be blessed by it as Christian Science teaches.

[In another column will be found a translation of this article into Dutch.]

A New House for Old Furniture

Billie looked in at a crack of the barn door and whispered, "Old furniture—lots of it;" I peeped behind the barn. Not far away, almost hidden by the trees, a house was being built, and coming toward us was a tall, thin man, past middle life, with the gentlest face I have ever seen.

"We're interested in old houses, and they tell us you are an authority," I began, walking toward him.

His face flushed. Anything that interested him flushed his face—it was a thermometer, tabulating emotions.

"I'm too interested, I'm afraid," he responded apologetically. "My business and my hobby is the same—old furniture and old houses. I love 'em both. I lived not so long ago in an old house back over in the country. It had a beautiful old doorway and a long sloping roof and fine proportions. I had tried to buy it for a long, long time, but they asked me twice what it was worth. . . . So now, you see, as I couldn't get what I wanted, I'm building a new house for my old furniture. Every space in it has been planned to fit each piece. Come over and I'll show it to you—My wife, ladies."

His wife had been sitting on an empty barrel watching him plaster, and his gentleness was matched by her sprightliness. With the unconscious gaiety of a child she escorted us down to the cellar where a colonial kitchen had been built and furnished, almost before any of the rest had been planned.

"I wanted to be near him when he worked so I had him finish this part first," she explained. "We have lunch here. . . . And don't you like it? And see, there is a bedroom down here, too—and—don't you like it? All this was my idea—don't you like it?" breathlessly she talked.

Yes, we liked it all, and loved them both. No house that I had ever known had been built solely for the furniture. Every piece, from the old clock to the Hepplewhite sideboard, from the four-poster bed to the Chippendale tables and chairs, had been carefully measured, and they both were living for the day when each treasured piece could be moved into its last new home.—From "Touring New England," by CLARA WALKER WHITESIDE.

On Setting Out Young Apple Trees

You have come far to grace our little home
And now we bid you welcome joyously,
We have prepared with care the rich black loam
And set you in the earth most tenderly.

Strike deep your roots and seize this friendly soil,
(Already have they struck and seized my heart)
And I will bring my mede of loving toil,
Yet will I ever count it lesser part:

For you will bring the enchantment of the Spring,
Blossoms to deck the bridal of the year,
Your feathered choirs the wedding march will sing
In notes of liquid silver high and clear;

And in the Autumn in the pearly mist
Loom large the fruit that Summer suns have kissed.

CHARLES GRENVILLE WILSON.

Rhythms

Poet, you that build the rhyme
Dear to the Muse, the lovable maiden,
Breathe again the beauty-laden
Breath of wisdom's earlier time!

Now the people fancy more
Popular art, sensational poses,
Not the rarer-chosen roses,
Not the laurel Tennyson wore;

But to you my wreaths belong,
Wrought of Apollo's hyacinth-treasure,
You that tread to every measure
Dainty steps of delicate song.

—JOHN BANNER, in "Collected Poems."

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Six More National Parks

(Prepared especially for The Christian Science Monitor by the National Park Service, Department of the Interior.)

Grand Teton

Superintendent—Samuel T. Woodring, Stewart Ranger Station, Moose, Wyo.

Distinctive Features—A park of mountain peaks; most spectacular portions of magnificent Teton Mountains which border the Jackson Hole; Grand Teton (famous for "Cathedral" and "Matterhorn" views), 13,747 feet; Mount Owen, 12,910 feet; Middle Teton, 12,769 feet. Beautiful lakes which reflect surrounding mountain peaks. Glacial history of great interest.

Area—96,000 acres.

Location—Wyoming, 11 miles south of Yellowstone National Park.

Highway Approaches—37 miles from Snake River entrance to Yellowstone over U. S. 87 West, through Moran to Jenny Lake in park. Highway 187 from Moran to park.

Nearest Railway Station—Victor, Idaho, on Union Pacific.

Main Entrances—Jackson and Moran, Wyo.

Accommodations—Only public camp grounds in park (at Jenny and String Lakes); private lodges and hotels at Jackson and Moran. Saddle horses and pack outfits obtainable at Jenny Lake in park.

Wild Life—Moose, elk, deer, bears, mountain sheep, and small mammals. Abundant bird life. Good fishing.

Best Time to Visit—Park season, June 20 to Sept. 19.

Hot Springs

Superintendent— ...

Distinctive Features—Forty-seven hot springs made a federal reservation a century ago. Free public bathhouse.

Area—927 acres.

Location—Central Arkansas. U. S. 70 through Hot Springs; on transcontinental highway between Washington, D. C., and San Diego, Calif.

Accommodations—Many hotels and boarding houses; none under government supervision.

Best Time to Visit—Open all year. Mild winter climate.

Wind Cave

Superintendent—Edward D. Freeland, Hot Springs, S. D.

Distinctive Feature—Limestone cavern.

Area—12,196 acres.

Location—Southwestern corner of South Dakota.

Nearest City—Pierre, S. D. Park is on Atlantic-Yellowstone-Pacific Highway.

Accommodations—Lunch room and soda fountain facilities only.

Guide Fee—50 cents; children under 16 free when accompanied by responsible person.

Best Time to Visit—Open all year.

Mount McKinley

Superintendent—Harry J. Liek, McKinley Park, Alaska.

Distinctive Features—Mount McKinley, highest peak on North American continent, 20,300 feet; glaciers.

Area—1,939,493 acres.

Location—South central Alaska.

Nearest Cities—Cordova, Seward, Fairbanks.

Nearest Railway Station—McKinley Park Station, on Alaska Railroad.

Accommodations—Camps at Savage River, Toklat River, and Mount Eielson.

Rates—$7.50 to $8.50 a day, including meals. Special weekly rates.

Outstanding Scenic Points—Airplane flight Mount Eielson and Muldrow Glacier; saddle horse trips to glaciers.

Wild Life—Great variety, and unusual bird life.

Best Time to Visit—Season from June 10 to Sept. 15.

Hawaii

Superintendent—Ernest P. Leavitt, Hawaii National Park, Hawaii.

Distinctive Features—Kilauea and Mauna Loa, active volcanoes on Island of Hawaii; Haleakala, huge extinct volcano on Island of Maui.

Area—156,800 acres.

Location—140,160 acres on Island of Hawaii; 16,640 acres, Island of Maui.

Nearest Cities—Honolulu, Hilo.

Transportation Between Islands—By steamship or airplane.

Accommodations—Hotel and free public camp grounds in Hawaii; private accommodations on Maui Island.

Price Range—$8 a day, with meals. Special weekly and summer rates.

Outstanding Scenic Views—Rim of Kilauea Crater, Mauna Loa; Haleakala, crater rift in summit five miles across and 3000 feet deep.

Best Time to Visit—Open all year.

Platt

Superintendent—William E. Branch, Sulphur, Okla.

Distinctive Features—Bromide and Black Sulphur Springs.

Area—848 acres.

Location—Southern Oklahoma.

Nearest Town—Sulphur, Okla., on Santa Fe and Frisco Railways, and transcontinental highway from New York to San Francisco.

Accommodations—Free public camp grounds.

Best Time to Visit—Open all year.

Skipper of Caravan Skips On to Six Parks

(Continued from Page 3)

turns through long corridors, opening into chambers, each of which offers some new attraction in crystal decorations. Three trails varying in length of trip from two to three hours are offered the visitor. Unlike the usual limestone cavern, Wind Cave boasts of no stalagmites or stalactites, but the crystal formations found there are unknown to any other underground show place.

About 4000 acres of the park area are reserved as a national game preserve where elk, deer, bison, and antelope are confined.

The park is not far from the Custer State Park. It is a popular excursion point on two railroad lines which offer circuit trips with stop-over privileges. It is on the Atlantic-Yellowstone-Pacific Highway and easily accessible from other highways.

And now that the tourist has hopped hither and yon, he may find it interesting to search for that fabulous fountain of youth which held such a strange fascination for Ponce de Leon.

This will bring him to the Hot Springs National Park in the Ouachita Mountains of Arkansas, the first area in the United States to be set aside by Congress. The park contains 928 acres, in a pleasant wooded country, with 46 hot springs clustering at the foot of Hot Spring Mountain, pouring forth more than 850,000 gallons of waters which are said to contain more than 20 chemical constituents. Nine bathhouses in the reservation and 10 more in the city are operated under government supervision.

Another area set aside because of its springs is the Platt National Park in southern Oklahoma. This is the smallest of the parks, only 1 1-3 square miles in extent. Its sulphur springs attract many visitors, and its lofty altitude and salubrious climate make it a pleasing interlude in the park-to-park tour.

Thus Your American Caravan completes the tour of the 22 National Parks. But along the way it has taken many side trips to other areas administered by the National Park Service which have added to the spice and variety of the journey. These are known as National Monuments, and the next article in this series will survey the smaller jewels in the national tray of natural splendors.

Boston Art Notes

Doll and Richards

Miss Mary Ogden Abbott, who hitherto has exhibited prints, changes her medium in her latest display at Doll and Richards on Newbury Street. She is showing garden sculpture wrought in cement.

It is surprising what can be done with so prosaic a material by a craftsman with imagination. Miss Abbott, inspired by the surface-incised ornament of Oriental monuments, has cut away patterns of the slightest depth on a smooth concrete surface. Line is the design motive, there is no attempt generally at tri-dimensional cutting. The medium is best treated in a flat, conventional manner; when any attempt is made at sculptural effect the result is effete and ill-adapted.

Peacocks, elephants, tigers, are drawn in the heraldic manner, details stylized and twisted into decorative embellishment. Miss Abbott is sensitive to the potentialities of such adornments and has achieved a result that is authentic. The designs are applied to bench legs, bench tops, steles—a practical adaptation.

At the same galleries there are on view water colors of Italy by Signor and Signora Onorato Carlandi. Both husband and wife paint the Campagna Romana.

The banks of the Tiber; Springtime, Tivoli; the Ancient Appia, provide pictorial material. They are treated with reverence and poetic tranquillity by both painters, who maintain early conventions in their style and do not attempt any current innovations.

A stained glass window made by Mr. Henry Lee Willet is on view at 301 Congress Street. It will be installed in St. Mary's School, Glens Falls, N. Y.

J. F. Olsson Company

Etchings of nine colleges made by Mr. George A. Bradshaw are shown at Olsson's in Cambridge. With a selective eye the artist has portrayed gates and arches, towers and façades of outstanding colleges in the East. The different types of architecture featured, such as Georgian and Gothic, offer a great variety of pictorial subjects. Mr. Bradshaw works in a delightfully lacy manner.

D. A.

WAGE DIVISION ACTIVE

Increased activities of the inspection force of the minimum wage division of the Massachusetts Department of Labor and Industries are revealed in a statement issued by Mr. Edwin S. Smith, state commissioner of the department. The statement shows that payroll records of 423 firms were obtained in April, 1932, compared with but 47 such records in April, 1931.

General Classified

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DAILY FEATURES

PATHFINDERS

Coleman Sellers
1827—1907

Prepared for The Christian Science Monitor

Born at Philadelphia. His life was devoted to mechanics and engineering.

While much experimenting had been done, even by men like Herschel and Faraday, to perfect a way to project a series of drawings by means of a rotating disk to give continuity of action, it remained for Sellers to devise a means of relating photographs to a mechanical projector. A patent granted him in 1861 for an apparatus he termed a "kinematoscope" puts him on record as

The First Real Pioneer in the Motion Picture Industry

A Word a Day

Notes and Queries

Prepared for The Christian Science Monitor

Ephesians (S. R.)—Yes, the first *e* is "quick-long" as in descend, create, or event. The tendency to sound it short as in *left* is probably due to the fact that the first *e* in *Ephesus* is short. Pronounce the name of the town *Ef'-e-sus* (second *e* quick-long, *u* clipped as in *circus*), but call the citizens *E-fe'-shanz* (second *e* long—that is, sustained a bit longer than the first—*a* clipped as in *account*). Avoid *Eh-fe'-shunz*.

Mountain, fountain—The last syllable of each is *-tin*. Guard against sounding it merely as a nasalized *n*.

Endure, deduce—Keep the *u* long as in *use*. Not *en-door'* or *de-doos'*.

Variableness—The first *a* is long as in *vane*. Sound the full five syllables, *vay'-rih-a-b'l-ness*. Not *ver'-ih-b'l-ness*.

Basal—*Base'-al* (first *a* long as in *ace*, second clipped as in *account*). Not *bay'-sul*.

Temporal—*Tem'-po-ral* (*e* short, *o* "quick-long" as in *obey*, *a* clipped as in *account*). Not *tem'-per-ul*.

Demoralize—Not *de-more'-a-lize*. The *o* is short as in *modest*. Because this *o* so closely approximates the sound of *ah*, perhaps it may help to respell the word phonetically, *de-mahr'-al-ize*.

Correct—The *o* is the same as in *demoralize*.

Finity—*Fin'-ih-ty*, each *i* short.

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Ed.

In Lighter Vein

Unfair Competition

"Mary, these banisters always seem dusty. I was at the Jones's today, and theirs are as bright and smooth as glass."

"She has three small boys, mum!"

And Stays, and Stays!

"Dad, what is a mortgage?"

"Oh, it's something that comes with an automobile, my son."—*Good Hardware.*

We've Heard Him

She (whispering): "That orator has a silver tongue."

He (ditto): "That's probably why he doesn't get down to brass tacks."—*Vancouver Sun.*

London Opinion

Lady Artist (to inquisitive cler'k): "Many people in this village?"

Yokel: "Two or three hundred."

Artist: "Gracious! And you're only the nineteenth."

Do You Know That—

(Prepared for The Christian Science Monitor)

Certain oils from the porpoise and blackfish found most satisfactory for delicate mechanisms sell at $100 a gallon?

The first man in the world to pay for a telephone bill was James Emery Jr., a fish dealer of Charlestown, who paid the bill in May of 1877?

A clock that will run as long as the wind blows—and eight days longer—has been invented by a Norton (Va.) inventor?

Prof. Arthur Korn of Germany made the first long-distance experiment in transmitting photographs by wire in 1902?

The Christian Science Monitor's

Quotation for Today

THERE is no doing anything well without application and industry.

—LORD CHESTERFIELD.

"I Record only the Sunny Hours"

Fanny Stands Guard

Special to The Christian Science Monitor

Chicago

IT WAS the custom to turn the work horses into the pasture after their supper. Morning always found them waiting at the gate.

One morning Fanny did not show up for her breakfast. A call was sent out into the clear morning air and an answering whinny was heard from some distance. Fanny was a valuable mare, as well as a much-loved pet. With some apprehension a rescue party set out.

From the top of the first hill the entire pasture was visible. All of the animals were seen grouped in one spot. A closer view showed where the bed of an old stream had left a triangular nook, protected on two sides by steep banks. In the protected corner was a young mare, a stranger, which had been taken in to pasture a few days before. At her side was a tiny newcomer taking its first wabbly steps. Farther out stood Fanny, on guard, and facing her from the open side of the triangle was a semi-circle of mischievous mules.

The mules were chased away. Then Fanny with soft little whinnies began a slow journey to the gate. Not until the mother and babe were safely in the barn lot did Fanny leave them to go to her stall and her long-delayed breakfast.

What They Say

Opposes Idea

"Four per cent of the people own 80 per cent of our national wealth. And that's wrong, even if I happen to be among the 4 per cent."—*Harrison E. Fryberger, wealthy New York attorney.*

Peace Enterprise

"I hope that in the future we shall be ready to spend on the enterprises of peace what the financial maxims of the past would only allow us to spend on the devastations of war."—*Mrs. J. M. Keyes.*

The American Plan

"The English people buy when they like a thing; the American people buy when a sufficient number of people have told them to."—*John Carstairs.*

Above Small Things

"I hate no one. Attacks on my person reach no higher than the heel of my boot."—*President von Hindenburg.*

The Banker

"Security depends as much on the honor and experience of the banker as it does on burglar-proof vaults."—*Henry Ford.*

Brevities

Arkansas Gazette: During Kindness to Animals Week the "nature lovers" might extend their benevolence to include the wild dogwood, cowslips, catnip and horse-mint.

Judge: The difference between local and national advertising is that the national advertiser even has billboards along the detours.

Des Moines Register: Our dentist has thrown out his old stock of magazines by popular demand, and installed a somewhat later assortment, one of which predicts the end of the World War in 1916.

Golf-O-Grams

Prepared for The Christian Science Monitor

No. 44
(Published April 25, 1932)

Winners:

Charles P. Claar, New York City.
Robert Franklin, Chicago.
Beatrice and Theodore Rogers, Westfield, N. J.

Hole	Par	Word(s)	Strokes
1. VAAARRNCYUO.	4	Your Caravan	2
2. ENKARWRRLO	2	World Bank	2
3. SENNENXTSDOTE	2	Extends Notes ...	2
4. SFRIENIANC ...	3	Financiers	1
5. SSHBOTDEI	2	Both Sides	2
6. IELNFBIXEL ...	2	Inflexible	1
7. EEEAARGNOPL..	3	Repeal Agone	
		Peerage Loan	
		Learn Apogee	2
8. ALALRRBEVO...	2	Lever Labor	
		Oval Barrel	
		Ravel Labor	2
9. OOOTTNCUHM..	3	Mouth Conte	
		Mootch Unto	2
	23		16

The Diary of Snubs, Our Dog

I was starting out on my usual hike around the neighborhood this morning when I noticed some men carrying a lot of furniture into the vacant house on our street—
"Hm-m—must be some new neighbors", I said to myself—
And I ambled up and sniffed some of the furniture to see if they had any pets—
They have.—It's a cat—
Shucks—

Drawn by a Staff Artist of The Christian Science Monitor

GOLF-O-GRAMS

No.	LETTERS	Par	WORD(S)
1	DPOESTANWT	2	
2	NNNLOYOEKID	3	
3	IIASBTTYL	3	
4	GNLIIYATUBER	3	
5	SSSEEUVIRD	2	
6	OMINOCACEL	3	
7	MRTQHHEUTYI	2	
8	TTRYIONW	3	
9	AAEIORNGV	2	

No. 46 23 Score ____

Prepared for The Christian Science Monitor

RULES: The letters shown for each hole are to be used in forming words, which should be written in the designated spaces. Each word counts as a stroke, and each letter left over counts as a stroke.

If you beat par send in your score and list of words to the Feature Editor. The lowest score and list of words will be published with the winner's name two weeks from today.

THE CHRISTIAN SCIENCE MONITOR

BOSTON, MONDAY, MAY 9, 1932 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

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The Editorial Board as constituted by The Christian Science Board of Directors for The Christian Science Monitor is composed of Mr Willis J. Abbot, Contributing Editor; Mr Roland R. Harrison, Manager of The Christian Science Publishing Society, and Mr. Frank L. Perrin, Executive Editor. It is the duty of the Editorial Board to consider and determine all questions within the Editorial Department of The Christian Science Monitor, and also to carry out the stated policy of The Christian Science Board of Directors relative to the entire news and editorial content of the paper. Each member of said Editorial Board shall have equal responsibility.

All communications regarding the conduct of this newspaper, articles and illustrations for publication should be addressed to the Editorial Board of The Christian Science Monitor.

EDITORIALS

The Atom in Wonderland

WHILE Alice, of Wonderland, was preparing herself for a new adventure the other day, some natural scientists were just at the end of one. Alice, who is now Mrs. Alice Liddell Hargreaves, was about to receive from Columbia University the degree of Doctor of Letters. The physicists, Dr. J. D. Cockroft and Dr. E. T. S. Walton of Cambridge, England, had just split the atom.

The adventures are not so unrelated as might be supposed. For that part of Alice's education which she received at the gentle hands of the Rev. Charles Lutwidge Dodgson—Lewis Carroll to his readers—now appears in some respects to have been as factual as it was fanciful. Not long ago Dr. Robert A. Millikan said natural scientists were in agreement with the Mad Hatter's idea of time as changeable. And if other creatures of Lewis Carroll's fancy advanced opinions not supportable by visible proof, do not the physicists sometimes find themselves in the same boat with Alice and the Oxford mathematician—though not necessarily on the Thames?

To the "average man," who is much like the atom in that nobody has ever seen one, an affirmative answer seems to be in order. For instance, he has been reading the last few days of the splitting of atoms, and not so long ago he was reading of the smashing of them. It seems to him not impertinent to ask, if one cannot see a whole atom, how can one see half a one. Yet he does not doubt the value of such experiments as the one just announced. Rather, he inquires: If one must accept the atom as a fact, not because he can see it but merely from the evidence of its activity, must he not also on the same grounds accept that "faith which is the substance of things hoped for, the evidence of things not seen"?

It has been said that in the idea that "You could keep it half-past one as long as you like," Lewis Carroll antedated a number of the greatest natural scientists of this day, including Einstein. But one can go back beyond those sunny days on the Thames for examples of inspiration that physical science only recently has translated into laboratory experience. Back to Shakespeare, in fact. "The baseless fabric of this vision . . . this insubstantial pageant . . . such stuff as dreams are made on"—here is the poet's interpretation of materiality. Centuries later we find this conception borne out by experiments in dismembering the atom: the electron, thus discovered, is found to have no tangibility, but to be merely a disembodied force.

And some 1600 years before Shakespeare, Jesus said to those who refused to look beyond matter for the evidence of being, "Having eyes, ye see not." Down through the ages there have been thinkers who, following Jesus' precepts, have attempted to turn human attention to the contemplation of reality as evidenced in the activity of sincerity, courage, sympathy, affection—in the humanity of man to man. If experiments of natural science point thought toward these qualities by disclosing the emptiness of materialistic thinking, the efforts will have been worth while.

It is not possible at this time to calculate what the recent attempts to probe matter to its nothingness portend. There are indications, however, that such attempts are pointing thought in much the same direction as has that inspiration which now is finding support in the laboratory. For some time to come, perhaps, many will prefer to attempt to look through matter with the aid of a test tube, and the progress of physical science in the twentieth century must be acknowledged as encouraging to those who hold this attitude. Others, following thinkers who have shown that the same goal may be reached by looking away from what is coming to be universally recognized as a counterfeit of reality, also will find their faith confirmed by recent physical discovery.

Meanwhile, much human thought and energy no doubt will be expended on solving riddles as mystifying as those put to Alice by the Red Queen and the White Queen. And for persons to whom only seeing is believing it is not likely any satisfactory answer will be found.

It is significant that among those who have contributed most to natural science in recent years are a number whose faith in a supreme being apparently has been strengthened by their experience in the laboratory. But the evidence for which so much of mankind is yearning is not hidden in acids or alkalies, nor is it more convincing in the minuteness of half an atom than in the largeness of a fellow being's unselfishness.

For Freer Competition

THERE must be sufficient freedom of honest competition, the United States Supreme Court has said in effect in passing on the case of the Chicago meat packers. It is a blast in defense of the small competitor which is sorely called for in American business at large. The court has held that price is not paramount, when something greater is endangered. The tendency of the times has seemed the other way. The lot of the little fellow has grown ever more solitary. Now the highest court speaks up to remind him he has a friend and to give him new courage. Competition has found succor.

After the World War the packers came in for a period of public criticism. They then voluntarily agreed with the Federal Government to retire from the handling of unrelated foods, such as canned fruits, salmon, etc., and to do various other things. After ten years the packers sought to cancel their agreement. They charged that the rise of the chain store had changed the situation. The District of Columbia Supreme Court modified the decree to give the packers their principal wish, to return to the selling of groceries wholesale. The Government and the wholesale grocers appealed, and the United States Supreme Court last week declared the packers must continue to stay out of the wholesale grocery business.

With their branch houses and salesmen covering the country and refrigerator car service giving expedited delivery, the packers had resources no wholesale grocery could eye with ease. In the past, the United States Supreme Court observed, the packers had "abused their powers so grossly and persistently as to lead to the belief their conduct should be subjected to extraordinary restraints." Their conduct had also given rise, it said, to apprehension of ruthless and oppressive competition. The court chose to deny an "opportunity for abuse that is not to be ignored."

Had the court ruled for the packers, the wholesale grocery business, in the course of time, might possibly have been largely divided between the chain stores and the packers. A good part of the food supply of the country would then have passed into a few hands and with this control the independent retail grocer would have lost still more of his freedom.

The Supreme Court's decision revivifies a waning interest in the needed antitrust laws, whatever the merits of this case. In 1900 Mary Baker Eddy wrote to the New York World that of the most imminent dangers confronting the coming century, one was "insufficient freedom of honest competition." With a third of the century run, the United States Supreme Court has spoken to reawaken the nation to this peril.

Bridle Paths in May

BRIDLE paths are bustling these bright days when the mounting sun tempers the vernal breeze and yet leaves its early season tang. There is all-day activity in the riding stables, and in tanbark academies parents and governesses sit and watch their youthful charges take kindergarten courses in the noble art of equitation. Outdoors the sparkling atmosphere and springy turf impel riders and their mounts to exultant gallop. To all who have known the exquisite rhythm of an early morning canter across moor or heath King Horse still holds sovereign sway.

These are days when young hopefuls plead with father to let a groom put up the bars in some paddock where the falling off is soft. Does one ever forget the suspense and thrill of such first adventure? That first hurdle was probably three feet high, but it looked as high as a house to the aspiring tyro. As the horse extended itself into steady stride there was a momentary longing to be somewhere else. "What shall I do now?" the juvenile rider gasped as an irresistible force rushed him to an obstacle that seemed to soar ever skyward. "Just keep a leg each side of 'im, Master Robert," grinned an appraising groom. Proudly, albeit a bit surprised, the budding equestrian found himself on the far side of the jump still in the saddle, though stirrup leathers might be swinging free.

Vast vistas of enjoyment, though perhaps less strenuous, stretch out before the tyro of sedater age, to whom, perchance, opportunity and leisure to ride come only with later years. It may well be that smart riding schools and the perusal of quartos on the science of horsemanship fall short of giving him the seat and hands of Master Robert, whose chief manual was condensed in the laconic exordium of the aforesaid groom to "Keep your 'ands and your 'eels down and your 'ead and your 'eart up."

But he who rides joins an illustrious cavalcade. So the maturer equestrian may, in fancy, ride with Sir Walter Scott's gay young Lochinvar who "stayed not for brake and he stopped not for stone," or in retrospection accompany a Theodore Roosevelt, equally adroit in writing a history or clearing a six-barred gate, or gallop across a stiff stone wall country with Lord Dunsany, who is as much at home on the pigskin as on Mount Parnassus. All this he may do as he happily and contentedly ambles along with that gentle philosopher Montaigne, who found that, for a man of short stature, 'twas better to be mounted than to jostle with pedestrians.

Machine-Made Murals

SOMETHING more than a hint for amateur photographers is to be discerned in the camera-made murals now being exhibited in New York. Improved methods of making enlargements from small negatives have resulted in single panels as large as seven by nine feet. One of these presents an amazing aspect of the George Washington Bridge. With the assistance of a wide-angled lens there is presented on a single flat plane a view straight up into one of the great arches and at the same time looking straight across the span to the arch at the other side of the river. The supporting cables, the vast symmetrical network of the structure, are all brought into a new focus in illustration of a theme in steel geometry.

Similar experiments on a smaller scale are distinctly within the resources of ingenious camera users, as a means of providing home decorations, or even murals for public buildings in which local scenes of pictorial and historical significance could be combined into arrangements of panels or friezes. Devices perfected by the motion picture photographers may be utilized in the assembly of fragments of many related scenes into new ensembles. Being renewable, it would be possible to change details of these murals from year to year, something that might be desirable in the decorations of a schoolroom, for example, where they are built up of camera records of passing events.

A new type of visualised history is thus made possible as a modern expression of progressive education. Another manifestation is here, in the machine age, so called, of the possibility of telescoping time and space, for such pictures could have a scope of many years and traverse many lands.

Fairness, Not Alms, for Veterans

THE mistaken attempt to force the people of the United States to pay the $2,000,000,000 due in 1945 on the World War veterans' bonus at this time of emergency when the country is engaged in a virtual war with depression has proved a boomerang. Not only has failure of the bonus drive been insured, but many Americans have awakened to the abuses which have grown up in the system by which the nation has sought to compensate those who sacrificed themselves in its service. And they are beginning to demand that those abuses be ended.

An outstanding expression of this reaction is the petition addressed to President Hoover and Congress by the National Economy Committee. This organization, composed largely of men who were among the first to offer themselves for war service, is asking that $450,000,000 of approximately $1,000,000,000 now going for veteran relief be eliminated. And it cites facts and figures which should help citizens to see how federal efforts in behalf of veterans can be improved, not only in the interests of economy but in the interests of justice.

And that is not merely fairness to the rest of the nation, although the committee points out that "one-quarter of all the revenues received from the whole nation is being expended for the benefit of less than 1 per cent of the people." It is most of all a question of fairness to veterans in accordance with their sacrifices.

This should be the chief basis of reform. The need for economy is urgent and the danger of developing a favored class whose demands politicians are unable or unwilling to resist is great. But even more imperative should be the purpose to prevent injustice to those who have really made sacrifices in the nation's service. Recent development of veterans' relief has twisted and thwarted the real desire of America to care for former soldiers and sailors who were actually disabled in the World War.

This is shown by the fact that today more than half of the veterans drawing disability pay are men whose trouble is not connected with war service, although disabilities arising before Jan. 1, 1925, are assumed to be so connected. It is estimated that in another year one-fourth of the men who were under arms in the World War will be receiving allowances for disability which has nothing to do with bearing arms. And the recent tendency of legislation for the veterans has been toward more relief for those not injured in war, the pension bill for widows and orphans just passed by the House of Representatives being the latest example.

Expenditures for "service-connected" disability have not been lessened. But they have become an increasingly smaller proportion of the total spent for veterans' relief. And the danger is that with such relief becoming more and more a matter of politics and mounting to such heights that the head of the Veterans' Administration says the nation will have paid as much as the total cost of the war, or $21,500,000,000, for this purpose by 1945, so much will go to the undeserving that the deserving will not receive adequate care.

Even now we have tag days when the public is asked to contribute directly to help disabled ex-service men. Such alms should be unnecessary. The Government should provide every possible care for those who were actually disabled in war and for their dependents.

But the more it gives to "disabled" men who are holding good jobs, the more difficult it becomes properly to help those who really suffered. It must be remembered that only about half the veterans got overseas and only a portion of those were actively engaged in the fighting.

Undoubtedly many suffered terrible experiences, and many lost step in the economic army. But there were many others who came out in better physical and mental condition than when they went in, and found better positions than they held before the war. Undoubtedly many who did not fight were ready to make any sacrifice and were moved by the highest patriotism, but there were others who went to war as an adventure or to evade responsibilities at home. The indiscriminate sentimentality which would make every man who wore a uniform a hero and the political buccaneering which would endow him for life tend to glorify war and to commercialize patriotism.

Genuine patriotism cannot be paid for, but America should make whatever compensation it can to those whose patriotism cost them something. It will be better able to do that if it resists patrioteering and refuses to squander in political tribute resources which should be devoted to the best possible care of those veterans who need and deserve it most.

Editorial Notes

Chicago unemployed staged, on their own initiative, a musical show that won lavish praise from the first-night audience and critics. It was called "Breadline Frolics," and the present breadliners, it developed, included many headliners.

It may be that in most years politics is a singular noun, but what with the German, French and American elections stirring up so many things in 1932, most of us are likely to get the feeling that they are plural.

A motion picture preference poll indicates a strong preference on the part of audiences for comedies, indicating that many go to the theaters to be amused rather than entertained.

Hungary is observing the centenary of the invention of the steel pen. Other countries might fittingly join in. The world owes a lot to His Nibs.

It is presumed that the whole family had an enjoyable Mothers' Day.

Watching the World Go By

By WILLIS J. ABBOT

Tax Evasion in Chicago—The Value of a Questionnaire

THE almost incredible financial difficulties in which Chicago is involved today because of abuses of the taxing system through evasion and faulty assessments remind me of an illuminating experience I had in that city many years ago. I was the managing editor of a daily paper, owned by a very distinguished politician, the elder Carter Harrison. He had been Mayor several terms and was desirous of being Mayor again, but was for the moment the proprietor and titular editor of the paper.

At his incentive we printed every day on the first page of the paper a picture of some workingman's cottage, worth perhaps $1000 to $1500, and next to it one of a large skyscraper in the down-town district, worth perhaps, at that stage of architectural development, from $1,000,000 to $2,000,000. Underneath, without comment, we printed the rate of assessment on each of these buildings. Almost invariably the cottage was assessed at from 75 to 80 per cent of its actual value, the skyscraper at from 18 to 30 per cent. We had continued this instructive publication for some weeks when a letter came from the biggest retail merchant on State Street, who was also one of our heaviest advertisers. In the mildest of manners he suggested that the injustices of the assessments pointed out by us were apparent, but he feared that we were encouraging that spirit of discontent and anarchism which always existed latent in Chicago, and he asked that we quit the crusade.

My proprietor was either an extraordinarily good journalist, or a good politician. He printed the letter and went on with the publication of the series. Within a week we had lost all the advertising of the big State Street firms. Within about six weeks, if I remember rightly, Mr. Harrison was nominated for Mayor and elected by so overwhelming a majority that there was no second. I wish I could say that as a result of this the unjust assessments were corrected, but they were not. That system still exists notoriously in Chicago, and I am inclined to believe in almost every American city.

The New York Times rebukes the farmers of the West who, according to its own statement, find that it takes 1240 bushels of wheat to pay a bill which 200 bushels would have met a few years ago. The Times states the resultant financial heresy thus:

> Wouldn't inflation defraud the creditor? No, answers the farmer. He lent dollars worth 100 cents. It would be unjust if he should get back dollars with a purchasing power of 200 cents.

There is abundant evidence that such ideas are getting into the agricultural mind. It will not do to ignore or ridicule them. They must be dealt with patiently, tolerantly, and—we hope—with convincing argument.

I'd like to see the patient, tolerant and convincing argument that will convince a farmer, or anyone else, that there is any justice in paying a debt incurred for dollars with a purchasing power of 100 cents in dollars worth 200 cents each, and which cost the debtor that amount in goods or in effort. An "honest dollar" should neither depreciate nor appreciate in value—should defraud neither debtor nor creditor. Naturally the creditor class lays its chief emphasis on the essential dishonesty of a depreciating dollar—but there are other classes to be considered.

A friend experienced in that form of systematic business propaganda known as national advertising writes me concerning the trustworthiness of the much-debated Literary Digest poll. He says that polls of that sort have been resorted to frequently by large advertisers, almost uniformly with disappointing results. A case in point:

> An advertising agency for the Tidewater Oil Company sent out a questionnaire to thousands of motorists to ascertain how people bought their motor oil. The agency wanted to learn what per cent of our motoring population buys its oil in half-barrel lots and what proportion drives up to the first convenient filling station and says, "A quart of oil, please."
>
> Several thousand motorists sent back the questionnaires. Upon tabulating the answers, the agency discovered that some 61 per cent of all motorists buy their motor oil in half-barrel lots—a ridiculously high percentage, as even ordinary observation will show.
>
> When these figures were submitted to the oil company, the executive simply smiled. The sales department had some actual figures of its own. Instead of 61 per cent, they showed something like 6 per cent.
>
> The questionnaire method proved a failure in this case for the following reason: The motorist who takes his motor oil seriously and buys it in half-barrel lots replied to the questionnaire. To him the subject was important. The average motorist does not take his oil so seriously, and so did not think the agency letter worth replying to.

My correspondent goes on to point out that the same mental trend that made the referendum on oil worthless destroys the value of the referendum on whisky. He clinches the matter with an extract from a report made by an expert to the effect that "careful investigators have almost entirely discarded the method of sending questionnaires by mail."

Books of Current Interest

Our Aladdin's Lamp

A Primer on Money, by Donald B. Woodward and Marc A. Rose. New York: Whittlesey House. $2.

NO BETTER book on money could be recommended to the beginner than this primer. I have looked over many volumes issued in the last two years catering to the new thirst for economic knowledge, and, where they deal with money, I find they err in one of two directions: either they revel in the fascinating history of their subject or they skip through the factual background in order to elaborate a theory. Either course is perhaps pardonable. Few topics are more engrossing than the vagaries of money usage up the centuries from the cowrie shell stage. And few things stand in such urgent need of reform.

But this overconcentration on one phase or the other is a decided obstacle to the neophyte intent on understanding essentials. The present authors have recognized it by avoiding it. Contenting themselves with merely a glance at monetary history, they quickly settle down to their major task of explaining with remarkable simplicity of style the system in present-day operation, and do not mar their exposition by the slightest tendency to interpose their own opinions.

No understanding of the present-day system is possible without some knowledge of what Secretary Mills calls "that magician, bank credit." This is the real money of modern times. The remainder, relatively speaking, is pocket change. Our authors penetrate the mysteries in the temple of credit in such an illuminating way that the tyro can easily follow them. After a fanfare about this "Aladdin's Lamp," they begin their exposition by picturing a community with one bank used by everybody. It has $500 in gold as capital and $500 in gold deposited by its first patron. This $1000 it proceeds to use by granting loans several times in excess of its combined capital and first deposit. It can do so because the community has learned to trust the paper notes and checks which the bank issues on the basis of its gold and first deposit.

A nation is but a community writ large. What is possible in a township is possible in a country so long as confidence in the banking system lasts. So we have seen a continuous development in the concentration of gold, which, reposing in the United States, for instance, in the Federal Reserve System, now enables the banks to add tremendously to money supplies. Clearly the support of a great central institution should both equip a local bank with new strength and endow the locality with a correspondingly greater confidence in its bank.

According to the authors, who review the development with great care, it was theoretically possible in 1929 to build $722 of credit upon a base of $1 of gold. They do not show how they arrive at the calculation, but they give enough antecedent data about the way bank credit can be pyramided to leave little difficulty in accepting their figures. They rightly conclude that without the use of this power the remarkable economic progress of the last hundred years would have been impossible.

Money management has spilled over national borders and has now become a matter of international concern. As we survey the results in the last few years, we find it has not been attended with any great measure of success, but the nations, through the periodical meetings of central bank heads at Basel, have at least acknowledged the goal of a common policy, and that is the first essential in attaining it. Economic nationalism must sooner or later yield to the necessities of rational internationalism. When that time comes, we may hope to see the march resumed, perhaps in the direction of a world pool for gold, for which provision already has been made in the statutes of the World Bank.

Monetary science is still in its infancy. It is not enough to manage money in the achievement of present objectives. What, among other things, is required from the banking system of the twentieth century is the regulation of money supplies so as to iron out the gyrations of the general price level. These exercise profound but unseen influences on the redistribution of wealth. Just now the pundits are arguing whether or not the banking system can influence the price level, but there would not seem to be much doubt that it can. Whether it can inexorably command the price level as the Goldsborough bill now before Congress intends, is a bigger question.

The authors of this primer, in saying that there is a correlation between money and prices, take the power for granted, and are very lucid in describing it, as well as in narrating the groping efforts of the money authorities—who, however, will not yet admit that they have this power—to use it.

H. B. ELLISTON.

Letters to The Christian Science Monitor

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Readjustment—Orderly or Destructive?

TO THE CHRISTIAN SCIENCE MONITOR:

The world is crying out for readjustment. True, the cry is confused. Nowhere is it clear and definite. Nevertheless, underlying the universal commotion is a desire for modification or readjustment of mechanics, governmental and economic.

Obviously the paramount need is for clear thinking. But what do we see? Instead of appealing for a calm, sober and dispassionate consideration of the various suggestions put forth for readjustment, so that wisdom and righteousness shall control, and thereby just solutions be arrived at, men prominent in wealth and industry make insistent appeals and spend much wealth in an effort to annul the very amendment to the Constitution which in the United States has greatly lessened the possibility of violent disturbances at this period.

The outstanding difference between the present prolonged period of economic stress and previous similar periods has been the almost entire absence of violence by those suffering from unemployment. That the nonexistence of the saloon is the chief reason for this absence of clashes between armed forces and unemployed labor no one will seriously dispute. Despite the fantastic assertions as to the amount of intoxicants being consumed—put forth by those who are breaking down all respect for law through their campaign to nullify the Eighteenth Amendment—those who recall preprohibition days know that drunkenness is rare compared with that in former periods of great industrial unrest.

To promote an indulgence in intoxicants at any time is lamentable; in the conditions now prevailing it is nothing short of a crime. Never before has it been suggested that a nation could drink itself into prosperity. Recent events here and abroad point unmistakably to increased mental tension, which could easily be inflamed by unscrupulous propagandists hoping to ride into power through great social upheavals. When liquor controls men's thoughts, a fertile soil exists for the wildest suggestions and least controllable actions.

The vital question for nullificationists, as well as for those who have long recognized the evil effects inevitably attending the consumption of intoxicants, is: Shall a readjustment of the economic order be the outcome of sober thought and intelligent discussion, or is it to be brought about by sodden thought and inflamed intellects acting under the disastrous dominion of John Barleycorn?

Brooklyn, N. Y. ROBERT BAKER.

Shakespeare in Siberia

TO THE CHRISTIAN SCIENCE MONITOR:

The Shakespeare celebration recalls a story told me many years ago by George W. Kennan. He made his first visit to Siberia when a very young man, with a party surveying for a proposed new telegraph line. They were warmly received in the towns along their route. In one place they met a postmaster who spoke English. But there was something queer about his English. It proved to be sixteenth-century English. The Government gave postmasters a rise in salary for each foreign language that they learned: and this man had taught himself English entirely out of Shakespeare. ALICE STONE BLACKWELL

Boston.